## RESOLUTION #2020-03 APPROVING THE 2020-2021 FISCAL YEAR PROPERTY TAX MILLAGE RATES

The following was moved by Councilperson Gray, second by Councilperson Baublitz to adopt:

**WHEREAS,** the City of Ithaca did collect 13.9692 mills for General Operations, 1.5000 mills for Emergency Services and 1.0000 mill for Sidewalk Improvements in 2019; and

**WHEREAS,** the Headlee Rollback Fraction is 1.0000 which will maintain the 2019 millage rates in 2020 for Operations at 13.9692 mills, Emergency Services at 1.5000 mills and Sidewalk Improvements at 1.0000 mill; and

**WHEREAS**, the "Truth in Taxation" Rollback Fraction of 0.9922 would decrease these millage rates to 13.8602 mills for Operations, 1.4883 mills for Emergency Services and 0.9922 mill for Sidewalk Improvements; except, where as allowed by MCL 211.24, the City is allowed to increase the operating property taxes back to a fraction of 1.0000 by properly posting and holding a hearing of the public; and

**WHEREAS**, the millage rate for the Water and Sewer General Obligation Bond Debt, which was authorized by the electors of the City for up to 4.2500 mills will be 3.0000 mills to cover principal, interest and fees of bonds due for the fiscal year; and

**WHEREAS,** on May 19, 2020, at a regular meeting of the Ithaca City Council, a public hearing was held for the purpose of receiving comments on the operating budget and levies of the property tax millage rates for the 2020-2021 fiscal year; now

**THEREFORE, BE IT RESOLVED**, that the Ithaca City Council does hereby approve an increase of 0.1090 mills to 13.9692 for Operations which is within the authorized millage rate of 15.000 mills, an increase of 0.0117 mills to 1.5000 for Emergency Services which is within the authorized voted amended charter millage rate of 1.5000 and an increase of 0.0078 mills to 1.0000 for Sidewalk Improvements which is within the authorized voted amended charter millage rate of 1.0000 mills and 3.0000 mills for Water and Sewer General Obligation Bond Debt which is within the authorized voted millage rate of 4.2500 mills, all pursuant to City Charter, Chapter VIII, Taxation.

Dated this 19th day of May, 2020.

Ayes: (7) Gray, Gruesbeck, Hubbard, Koppleberger, Andrew, Baublitz, Schafer

Nos: (0) None Absent: (0) None

Barbara Fandell, Clerk-Treasurer City of Ithaca