



City Council Chamber
129 W. Emerson St
Ithaca, MI 48847

**City of Ithaca
City Council
Regular Meeting Agenda
Tuesday, October 6, 2026 @ 5:30 PM**

1. Call to Order
2. Pledge of Allegiance to the American Flag
3. Approval of Minutes: Regular Meeting September 15, 2026 and Special Meeting September 18, 2026.
4. Approval of Agenda (including the Consent Agenda)
5. Public Comments *(General comments, including items on this Agenda)*
6. *Consent Agenda (Roll Call Vote)
 - a. City Manager's Written Report
 - b. Claims and Accounts
 - c. Correspondence: Miller Canfield - Awarding Sale of Bonds and S&P Global Ratings Letter and Report.
7. Department/Committee Reports *(none)*
8. City Manager Comments
9. Unfinished Business
 - a. Westwind Park Parcel
10. New Business
 - a. Budget Amendments -1st Quarter FY26-27
 - b. BS&A Software Quote - Cloud Upgrade
 - c. Fitness Studio Artwork
11. Public Comments
12. Announcements
13. Adjournment

Cathy Cameron
City Clerk

**All matters listed under Item 6, Consent Agenda, are considered routine by the City Council and will be enacted by one motion. There will be no separate discussion of these items. If discussion of an item is required, it will be removed from the consent agenda and considered separately.*

**CITY OF ITHACA
CITY COUNCIL MEETING
September 15, 2026
5:30 PM**

The regular meeting of the City of Ithaca City Council was called to order by Mayor Brett Baublitz at 5:30pm. and followed by the Pledge of Allegiance to the Flag.

Present were Mayor Brett Baublitz, Councilpersons James Andrew, Rob Endter, Brandon Ester, Clark Hubbard and Brooke Vernon. Staff present were City Manager Jamey Conn and City Clerk Cathy Cameron and City Treasurer Chris Foster.

Absent was Councilperson Kristyn Roethlisberger.

Audience in attendance was none.

Moved by Hubbard, seconded by Andrew to approve the minutes of the regular meeting held September 1, 2026. Motion carried.

Moved by Andrew, seconded by Ester to excuse Councilperson Roethlisberger.

Mayor Baublitz asked for approval of the agenda and for any items to be removed from the Consent Agenda.

Moved by Hubbard, second by Ester to approve the Agenda, including the Consent Agenda. Motion carried.

Public Comment

Mayor Baublitz asked for public comment. There was none.

Consent Agenda

Moved by Hubbard, seconded by Andrew to approve the consent agenda items as listed:

- City Manager’s written report included updates and information on the Traffic Accident Study, Playground Installation, Harvest Fest, Downtown Fall, Ithaca Schools Repaving, SRF Final Disbursement, S&P Global Rating and Bonds.
- Claims submitted to the Ways and Means Committee by City Treasurer Foster and recommended for payment: Accounts Payable Checks #51711-51733 and Payroll Checks #17242-17244, DD #3896-3915, EFT #2239-2242 as listed in the Check Register Book.
- Correspondence received was none.

Motion carried by Roll Call Vote:

Ayes: (6) Endter, Ester, Hubbard, Vernon, Andrew, Baublitz

Nos: (0) None

Absent: (1) Roethlisberger

Committee/Department Reports

There was none.

City Manager Comments

Manager Conn informed council that installation of the new playground equipment is scheduled to begin October 12th. This year’s Harvest Fest is planned for Saturday, September 19th. The school district is planning to repave the parking lot at North Elementary the summer of 2028. They would like to coordinate with the city for any

additional paving that the city may be doing around the school at that time. Manager Conn reported that the SRF final disbursement check has been cut, as the APRA grant funding deadline is approaching.

Unfinished Business

Manager Conn presented the Lot Purchase Agreement between the city and Michigan Housing Partnership, LLC. to purchase the six remaining lots located in Westwind Estates in the amount of \$11,500 per lot.

Moved by Hubbard, seconded by Ester to approve the Lot Purchase Agreement between the city and Michigan Housing Partnership, LLC. to purchase six lots located in Westwind Estates in the amount of \$11,500 per lot and authorize the City Manager to sign. Motion carried.

Mayor Baublitz opened discussion on the wage study. Councilperson Vernon suggested that the council wait until after the DPW union negotiations are held with an agreement to be signed at the end of the year. Discussion was held.

Moved by Vernon, seconded by Hubbard to postpone to a certain time, the wage study review until after the end of the year. Motion carried.

Mayor Baublitz presented the proposal received from Unified Network Consulting LLC, to install security cameras at the Senior Activity Building. The building board has requested that the city split the cost 50/50 with them. Discussion was held.

Moved by Endter, seconded by Andrew to approve the proposal from Unified Network Consulting, LLC in the amount of \$6,506.21 with the city sharing the cost of 50% being \$3,253.11. Motion carried. Councilperson Hubbard abstained.

Manager Conn presented a traffic study for vehicle accidents that have occurred on Newark Street between Pine River and Main. The study began in 2007 thru 2026 with a total of eleven accidents. Discussion was held. The council was split on whether to install stop signs on South Main to create a four-way stop at the intersection of Main and Newark. Consideration of creating a four-way stop at the intersection of Pine River and Newark was also discussed.

Moved by Ester, seconded by Endter to have stop signs installed on South Main Street creating a four-way stop at the intersection of Main and Newark Streets. Councilperson Hubbard and Mayor Baublitz opposed. Motion carried.

New Business

Clerk Cameron presented the Title VI Annual Report for submission, to be filed with MDOT as required by law.

Moved by Hubbard, second by Andrew to authorize the city clerk to submit the Title VI Annual Report to MDOT. Motion carried.

Manager Conn reported that Josh Stand with IPC has requested an alcoholic liquor approval for the Harvest Fest to be held on September 19th downtown.

Moved by Hubbard, second by Vernon to approve the alcoholic liquor request for the IPC Harvest Fest event. Motion carried.

Manager Conn presented Resolution 2026-15: Gratiot County Parks & Recreation Grant Application. He inquired what percentage of appropriation they are requesting to be written in on the application. Consensus of the council was to request 20% of the estimated \$695,000 appropriation from the Gratiot County Board of Commissioners.

Moved by Andrew, seconded by Hubbard to adopt Resolution 2026-15: Gratiot County Parks & Recreation Grant Application.

Motion carried by Roll Call Vote:

Ayes: (6) Ester, Hubbard, Vernon, Andrew, Endter, Baublitz

Nos: (0) None

Absent: (1) Roethlisberger

Manager Conn presented Resolution 2026-16: National Fitness Campaign Grant Application.

Moved by Hubbard, seconded by Ester to adopt Resolution 2026-16: National Fitness Campaign Grant Application.

Motion carried by Roll Call Vote:

Ayes: (6) Hubbard, Vernon, Andrew, Endter, Ester, Baublitz

Nos: (0) None

Absent: (1) Roethlisberger

Public Comment

There was none.

Announcements

Councilperson Ester requested a status update on the chip seal streets project. Manager Conn reported that he and DPW Superintendent Smith have discussed the contractor and their quality of the work performed to this point as unfavorable. Discussion was held to hold final payment and seek legal advice.

Moved by Hubbard, second by Ester to adjourn. Motion carried.

The meeting adjourned at 6:15pm.

Cathy Cameron

Cathy Cameron, City Clerk

**CITY OF ITHACA
CITY COUNCIL MEETING
September 18, 2026
5:30 PM**

The special meeting of the City of Ithaca City Council was called to order by Mayor Brett Baublitz at 8:00am and followed by the Pledge of Allegiance to the Flag.

Present were Mayor Brett Baublitz, Councilpersons James Andrew, Rob Endter, Brandon Ester, Clark Hubbard and Kristyn Roethlisberger. Staff present were City Clerk Cathy Cameron and City Treasurer Chris Foster.

Absent was Councilperson Brooke Vernon and City Manager Jamey Conn.

Audience in attendance was none.

Mayor Baublitz asked for approval of the agenda.

Moved by Hubbard, second by Ester to approve the Agenda. Motion carried.

Public Comment

Mayor Baublitz asked for public comment. There was none.

New Business

Mayor Baublitz presented Resolution 2026-17: Authorizing Capital Improvement Bonds.

Moved by Andrew, seconded by Hubbard to adopt Resolution 2026-17: Authorizing Capital Improvement Bonds.

Motion carried by Roll Call Vote:

Ayes: (6) Roethlisberger, Andrew, Endter, Ester, Hubbard, Baublitz

Nos: (0) None

Absent: (1) Vernon

Public Comment

There was none.

Moved by Hubbard, second by Andrew to adjourn. Motion carried.

The meeting adjourned at 8:04am.

Cathy Cameron

Cathy Cameron, City Clerk



CITY OF ITHACA, MICHIGAN
City Manager Report to the City Council
October 6, 2026

1. **CAPITAL BOND:** The city's S&P Global came back with an "A Rating" for our Union Street Capital Improvement Bond. The city received six bids, which is more than what Bedzinski and Company are seeing right now. They reported the average is between two and three, with some only receiving one. The winning bidder was Robert W. Baird and Company.
2. **AUDIT:** Roslund Prestige visited City Hall on Wednesday and Thursday for audit preparation. Things are running smoothly. Treasurer Foster and Deputy Treasurer Vogel are doing a great job working the process with Roslund's team and getting them the necessary information.
3. **WATER BILLS:** This quarter's water bill will have required language from EGLE regarding the 2025 sample timeline violation. It was also reported in our water quality report that was included in last quarter's bill. However, EGLE is saying we need to include it again. It is not a new issue and does not affect the water.
4. **WOODLAND PARK:** The new playground equipment is scheduled to arrive the week of October 5th, with an estimated installation completion sometime the following week. I am working with the Gratiot County Chamber of Commerce on scheduling a ribbon-cutting. The Fitness Park is set to be delivered on October 12th. Hirschman Farms has been gracious to allow us the use of their loading dock for the shipment. We will then take it to a secure location for storage through the winter.
5. **CROSSING GUARD:** We have hired a new crossing guard for the Emerson St./N. Main St. corner. He has been training with our other two crossing guards and is set to take over his location this week.
6. **FLAG PROJECT:** Phil Maxwell with the St. Louis High School woodshop class reached out regarding the showcase for the city's original American flag. We are incredibly grateful that Mr. Maxwell took on our project and are very excited to see the completed product.
7. **LAGOON DISCHARGE:** Discharge season began on October 1st. We are allowed ten days on the first discharge, followed by a two-week down time. We are hoping to get three 10-day discharges and one 9-day discharge before the end of the season. The variable is the length of time it takes to transfer to the large lagoon between discharges.

Respectfully submitted,
 Jamey Conn

User: JACKIE

CHECK DATE FROM 10/07/2026 - 10/07/2026

DB: Ithaca

AGENDA

Check Date	Bank	Check	Vendor	Vendor Name	Amount
Bank GEN GENERAL FUND					
10/07/2026	GEN	51734	7519	ALMA FORD	153.00
10/07/2026	GEN	51735	7609	AMAZON CAPITAL SERVICES	100.42
10/07/2026	GEN	51736	7635	ARIZENT	1,535.00
10/07/2026	GEN	51737	2580	AUTO VALUE ITHACA	263.39
10/07/2026	GEN	51738	7510	BLACKSTONE PUBLISHING	71.96
10/07/2026	GEN	51739	7634	BOB BISSELL TRUCKING	1,162.71
10/07/2026	GEN	51740	7607	BRIAN ZINN	118.90
10/07/2026	GEN	51741	1453	CENGAGE LEARNING INC / GALE	280.40
10/07/2026	GEN	51742	0806	CINTAS CORP.	100.37
10/07/2026	GEN	51743	7626	CLEARFLOW LLC	12,637.44
10/07/2026	GEN	51744	7296	CMS INTERNET LLC	377.35
10/07/2026	GEN	51745	7411	ELLENS EQUIPMENT	254.14
10/07/2026	GEN	51746	7494	FREDRICKSON SUPPLY	150.58
10/07/2026	GEN	51747	7627	PMG SM HOLDINGS LLC	20,250.00
10/07/2026	GEN	51748	1512	JEFFERY GLYNN	74.39
10/07/2026	GEN	51749	1610	GRATIOT AREA CHAMBER OF	425.00
10/07/2026	GEN	51750	1607	GRATIOT COUNTY CLERK	1,235.65
10/07/2026	GEN	51751	7598	HEATHER CONN	2,140.00
10/07/2026	GEN	51752	0799	ITEDIUM INC	648.40
10/07/2026	GEN	51753	0975	KEN'S CULLIGAN	43.00
10/07/2026	GEN	51754	0975	KEN'S CULLIGAN	43.00
10/07/2026	GEN	51755	7575	MACQUEEN	2,717.53
10/07/2026	GEN	51756	7194	MANN'S PAINTING/FREED CONSTRUCTION	69,936.00
10/07/2026	GEN	51757	2381	MEDLER ELECTRIC COMPANY	535.93
10/07/2026	GEN	51758	7565	MID MICHIGAN SNOW & LANDSCAPE	15.44
10/07/2026	GEN	51759	7567	MID-STATE PRINTING	581.88
10/07/2026	GEN	51760	2517	MILLER, CANFIELD, PADDOCK AND STONE	1,578.50
10/07/2026	GEN	51761	7322	SHELLY MOFFIT	25.01
10/07/2026	GEN	51762	7636	MUNIPLATFORM	750.00
10/07/2026	GEN	51763	7298	MYMICHIGAN HEALTH	55.00
10/07/2026	GEN	51764	7125	ORKIN	51.29
10/07/2026	GEN	51765	7125	ORKIN	85.00
10/07/2026	GEN	51766	7401	PITNEY BOWES GLOBAL FINANCIAL SVCS	243.66
10/07/2026	GEN	51767	2742	PITNEY BOWES INC	112.87
10/07/2026	GEN	51768	7387	PIVOT POINT PARTNERS LLC	470.82
10/07/2026	GEN	51769	7628	PLANTE & MORAN, PLLC	7,000.00
10/07/2026	GEN	51770	2910	RENT-RITE INC	230.00
10/07/2026	GEN	51771	1060	RIC'S FOOD CENTER	26.07
10/07/2026	GEN	51772	2970	ROWE PROFESSIONAL SERV COMPANY	5,797.50
10/07/2026	GEN	51773	7633	SAPPHIRE SERVICES/A LOT A CLEAN	130.00
10/07/2026	GEN	51774	7633	SAPPHIRE SERVICES/A LOT A CLEAN	115.00
10/07/2026	GEN	51775	3028	SELF SERVE LUMBER CO.	70.11
10/07/2026	GEN	51776	3039	THE SHERWIN-WILLIAMS COMPANY	784.00
10/07/2026	GEN	51777	7534	SHRED EXPERTS LLC	60.00
10/07/2026	GEN	51778	7167	STATE INDUSTRIAL PRODUCTS	2,620.40
10/07/2026	GEN	51779	2826	TOWN & COUNTRY GROUP	2,487.79
10/07/2026	GEN	51780	0241	VC3 INC	235.20
10/07/2026	GEN	51781	0365	VESTIS	1,551.06
10/07/2026	GEN	51782	7250	VISA	4,234.34
10/07/2026	GEN	51783	7427	WEX BANK	39.26
10/07/2026	GEN	51784	7561	ZACHARY FOSTER	92.11

GEN TOTALS:

Total of 51 Checks:	144,696.87
Less 0 Void Checks:	0.00
Total of 51 Disbursements:	144,696.87

User: JACKIE

EXP CHECK RUN DATES 10/07/2026 - 10/07/2026

DB: Ithaca

BOTH JOURNALIZED AND UNJOURNALIZED OPEN AND PAID

BANK CODE: GEN

AGENDA

INVOICE NUMBER	DESCRIPTION	AMOUNT NOTES
VENDOR NAME: ALMA FORD		
IN265430	SALES ORDER #SO264723 FREIGHT TAX	153.00
	TOTAL VENDOR ALMA FORD	153.00
VENDOR NAME: AMAZON CAPITAL SERVICES		
ACCT# A63CO90J384P	TECH - INV# 1CV1-G9JH-FGXV	72.90
ACCT# A63CO90J384P	BOOKS / SUPPLIES-INV # 1Q3L-4CCN-T6HL	27.52
	TOTAL VENDOR AMAZON CAPITAL SERVICES	100.42
VENDOR NAME: ARIZENT		
ADV21343	BOND BUYER LEGAL ADVERTISING	1,535.00
	TOTAL VENDOR ARIZENT	1,535.00
VENDOR NAME: AUTO VALUE ITHACA		
308-799525	START FL / LIQUID FIRE	9.78
9/26 STMT	CREDIT BALANCE 5/13/26 (DBL PMT)	(132.89)
308-799480	SEAL ALL ADHESIVE/YELLOW PNT MARKR/ SHO	76.04
308-798828	5W40 SYN GAL (4) / HD OIL FILTER	220.14
308-798667	POWERATED BELT / PTFE TAPE (2)	30.97
308-799616	80W90 GEAR OIL / OIL FILTER	34.78
308-799609	80W90 GEAR OIL (2)	16.38
308-799601	80W90 GEAR OIL	8.19
	TOTAL VENDOR AUTO VALUE ITHACA	263.39
VENDOR NAME: BLACKSTONE PUBLISHING		
2244897	BOOKS ON CD	71.96
	TOTAL VENDOR BLACKSTONE PUBLISHING	71.96
VENDOR NAME: BOB BISSELL TRUCKING		
5148	PLAY GROUND TOYS-SAND BLASTING/PRIME/PA	1,162.71
	TOTAL VENDOR BOB BISSELL TRUCKING	1,162.71
VENDOR NAME: BRIAN ZINN		
INVOICE	WASTE WATER TRAINING - MILEAGE	118.90
	TOTAL VENDOR BRIAN ZINN	118.90
VENDOR NAME: CENGAGE LEARNING INC / GALE		
ACCT# 100299792	BOOKS	29.60
ACCT# 100299792	BOOKS	54.00
ACCT# 100299792	BOOKS	196.80
	TOTAL VENDOR CENGAGE LEARNING INC / GALE	280.40
VENDOR NAME: CINTAS CORP.		
5359902804	DPW FIRST AID REFILL	100.37
	TOTAL VENDOR CINTAS CORP.	100.37
VENDOR NAME: CLEARFLOW LLC		
1044	ANNUAL FEE / 3 ADD-ON MODULES / SETUP &	12,637.44
	TOTAL VENDOR CLEARFLOW LLC	12,637.44
VENDOR NAME: CMS INTERNET LLC		
B5783-113	10/2026 BROADBAND/VOIP	377.35
	TOTAL VENDOR CMS INTERNET LLC	377.35
VENDOR NAME: ELLENS EQUIPMENT		
PI45051	MILWAUK SOCKET (2)	64.65
PI45321	CRIMP ON FI HYD(4) / HYD HOS UPSTAIRS	126.24
PI45090	3/8 HYD HOSE / CRIMP ON FI HYD (2)	63.25
	TOTAL VENDOR ELLENS EQUIPMENT	254.14
VENDOR NAME: FREDRICKSON SUPPLY		
21141	SEAL, PUMP	150.58
	TOTAL VENDOR FREDRICKSON SUPPLY	150.58
VENDOR NAME: GEMSEAL SEALMASTER		
INV2123826	DURA FILL: 1190 NR CRACK SEALANT & EQUI	20,250.00
	TOTAL VENDOR GEMSEAL SEALMASTER	20,250.00

User: JACKIE

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INVOICE NUMBER	DESCRIPTION	AMOUNT NOTES
VENDOR NAME: GLYNN JEFF		
INVOICE	CEMETERY MMC MILEAGE	74.39
	TOTAL VENDOR GLYNN JEFF	74.39
VENDOR NAME: GRATIOT AREA CHAMBER OF		
INVOICE	COMMUNITY PROMOTION 1/2 PAGE	425.00
	TOTAL VENDOR GRATIOT AREA CHAMBER OF	425.00
VENDOR NAME: GRATIOT COUNTY CLERK		
INVOICE	08/2026 - PRIMARY ELECTION	1,235.65
	TOTAL VENDOR GRATIOT COUNTY CLERK	1,235.65
VENDOR NAME: HEATHER CONN		
INVOICE	CITY HALL 8/24, 8/31, 9/7, 9/14	800.00
INVOICE	LIBRARY 8/24, 8/31, 9/7, 9/14	960.00
INVOICE	COMMUNITY CTR 9/16	200.00
INVOICE	FIREHALL 9/1, 9/15	180.00
	TOTAL VENDOR HEATHER CONN	2,140.00
VENDOR NAME: ITEDIUM INC		
10436018	2026-27 COBRA ADMIN	648.40
	TOTAL VENDOR ITEDIUM INC	648.40
VENDOR NAME: KEN'S CULLIGAN		
0434723	CITY HALL WATER (2) / MONTHLY RENTAL	43.00
1629046	BOTTLED WATER (4)	43.00
	TOTAL VENDOR KEN'S CULLIGAN	86.00
VENDOR NAME: MACQUEEN		
INV24106	WATER PUMP #10 STREET SWEEPER	2,717.53
	TOTAL VENDOR MACQUEEN	2,717.53
VENDOR NAME: MANN'S PAINTING/FREED CONSTRUCTION		
5236	CUSTOMER SERVICE REMODEL	69,936.00
	TOTAL VENDOR MANN'S PAINTING/FREED CONSTRUCTION	69,936.00
VENDOR NAME: MEDLER ELECTRIC COMPANY		
S5743415.001	PVC COUPLINGS / CONDUIT BODY / PVC CEME	528.01
S5759385.001	SERV CHRG FOR LATE INV #S5743415.001	7.92
	TOTAL VENDOR MEDLER ELECTRIC COMPANY	535.93
VENDOR NAME: MID MICHIGAN SNOW & LANDSCAPE		
49254	13MM BALL STUF (2) / HEX FLANGE NUTS (2	15.44
	TOTAL VENDOR MID MICHIGAN SNOW & LANDSCAPE	15.44
VENDOR NAME: MID-STATE PRINTING		
4695	DPW SHIRTS	581.88
	TOTAL VENDOR MID-STATE PRINTING	581.88
VENDOR NAME: MILLER, CANFIELD, PADDOCK AND STONE		
1765107	ATTY FEES 7/2026-8/2026	1,578.50
	TOTAL VENDOR MILLER, CANFIELD, PADDOCK AND STONE	1,578.50
VENDOR NAME: MOFFIT SHELLY		
INVOICE	07/26-09/26 QUARTERLY MILEAGE	25.01
	TOTAL VENDOR MOFFIT SHELLY	25.01
VENDOR NAME: MUNIPLATFORM		
2929	2026 CAPITAL IMPROVEMENT BOND ISSUE	750.00
	TOTAL VENDOR MUNIPLATFORM	750.00
VENDOR NAME: MYMICHIGAN HEALTH		
700000388	DRUG SCREEN - C FAIRCHILD	55.00
	TOTAL VENDOR MYMICHIGAN HEALTH	55.00
VENDOR NAME: ORKIN		
300845111	CITY HALL 9/2026	51.29

User: JACKIE

EXP CHECK RUN DATES 10/07/2026 - 10/07/2026

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INVOICE NUMBER	DESCRIPTION	AMOUNT	NOTES
VENDOR NAME: ORKIN			
304704614	PEST CONTROL 9/14/26	85.00	
	TOTAL VENDOR ORKIN	136.29	
VENDOR NAME: PITNEY BOWES GLOBAL FINANCIAL SVCS			
3323030737	METER LEASE 6/30/26-9/29/26	243.66	
	TOTAL VENDOR PITNEY BOWES GLOBAL FINANCIAL SVCS	243.66	
VENDOR NAME: PITNEY BOWES INC			
1030179057	POSTAGE METER INK	112.87	
	TOTAL VENDOR PITNEY BOWES INC	112.87	
VENDOR NAME: PIVOT POINT PARTNERS LLC			
2922	9/2026-2027 SOFTWARE LICENSES, MAINTENA	470.82	
	TOTAL VENDOR PIVOT POINT PARTNERS LLC	470.82	
VENDOR NAME: PLANTE & MORAN, PLLC			
10756687	SERVICES THRU 9/15/26 (35HRS)	7,000.00	
	TOTAL VENDOR PLANTE & MORAN, PLLC	7,000.00	
VENDOR NAME: RENT-RITE INC			
350501C-1	PICKLEBALL - PORTA POTTY	110.00	
204897EC-1	WOODLAND PARK PORTA POTTY 9/2026	120.00	
	TOTAL VENDOR RENT-RITE INC	230.00	
VENDOR NAME: RIC'S FOOD CENTER			
00448179	BOOK CLUB REFRESHMENTS	26.07	
	TOTAL VENDOR RIC'S FOOD CENTER	26.07	
VENDOR NAME: ROWE PROFESSIONAL SERV COMPANY			
0125689	2024 WATER MAIN IMPROVMENTS (DWSRF)	467.50	
0125546	UNION STREET RECONSTRUCTION	4,160.00	
0125544	CENTER STREET RESURFACING	320.00	
0125529	2024 WATER MAIN IMPROVEMENTS (DWSRF)	850.00	
	TOTAL VENDOR ROWE PROFESSIONAL SERV COMPANY	5,797.50	
VENDOR NAME: SAPPHIRE SERVICES/A LOT A CLEAN			
476184	CITY HALL 9/2026	100.00	
476185	COMM CTR 9/2026	30.00	
475720	WINDOW CLEANING - OUTSIDE	115.00	
	TOTAL VENDOR SAPPHIRE SERVICES/A LOT A CLEAN	245.00	
VENDOR NAME: SELF SERVE LUMBER CO.			
2609-582545	AUGER CANISTER	21.99	
2609-581100	ALEX FAST DRY (2)	11.98	
2609-564398	LF THRD BALL VLVE	11.99	
2609-571845	WIRE LOCK PIN RND (2)	9.98	
2609-562012	HANGR STRAP 10FT	5.59	
2609-572091	GALV MLLABLE BUSHI	3.99	
2609-589027	MOUSE GLUE TRAP	4.59	
	TOTAL VENDOR SELF SERVE LUMBER CO.	70.11	
VENDOR NAME: SHERWIN-WILLIAMS			
6084-9	PAINT / PAINT SUPPLIES	784.00	
	TOTAL VENDOR SHERWIN-WILLIAMS	784.00	
VENDOR NAME: SHRED EXPERTS LLC			
172482	9/2026 CITY OF ITHACA CABINETS	60.00	
	TOTAL VENDOR SHRED EXPERTS LLC	60.00	
VENDOR NAME: STATE CHEMICAL SOLUTIONS			
904364452	WASTEWATER PROGRAM	2,620.40	
	TOTAL VENDOR STATE CHEMICAL SOLUTIONS	2,620.40	
VENDOR NAME: TOWN & COUNTRY GROUP			
40533	REPLACE BROKEN UTILITY POLE - WOODLAND	2,487.79	
	TOTAL VENDOR TOWN & COUNTRY GROUP	2,487.79	

10/01/2026 02:19 PM
User: JACKIE
DB: Ithaca

INVOICE APPROVAL REPORT FOR CITY OF ITHACA
EXP CHECK RUN DATES 10/07/2026 - 10/07/2026
BOTH JOURNALIZED AND UNJOURNALIZED OPEN AND PAID
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AGENDA

INVOICE NUMBER	DESCRIPTION	AMOUNT	NOTES
VENDOR NAME: VC3 INC			
VC3-261781	9/2026 CLOUD PROTECTION	53.50	
VC3-261534	9/2026 MICROSOFT OFFICE 365	181.70	
TOTAL VENDOR VC3 INC		235.20	
VENDOR NAME: VESTIS			
28142855	DPW UNIFORMS	462.40	
28144683	DPW UNIFORMS	1,088.66	
TOTAL VENDOR VESTIS		1,551.06	
VENDOR NAME: VISA			
8622	8/2026 STATEMENT	4,234.34	
TOTAL VENDOR VISA		4,234.34	
VENDOR NAME: WEX BANK			
115185819	9/2026 MARATHON STMT	39.26	
TOTAL VENDOR WEX BANK		39.26	
VENDOR NAME: ZACHARY FOSTER			
INVOICE	08/2026 MILEAGE	92.11	
TOTAL VENDOR ZACHARY FOSTER		92.11	
GRAND TOTAL:		144,696.87	

INVOICE NUMBER	DESCRIPTION	AMOUNT	NOTES
VENDOR NAME: US BANK			
CICGMIUTGOB7	2016 UTGO BOND PAYMENT INV3329299	46,850.00	
	TOTAL VENDOR US BANK	46,850.00	
GRAND TOTAL:		46,850.00	

Check Date	Bank	Check	Vendor	Vendor Name	Amount
Bank WSDBT WATER SEWER BOND DEBT					
10/07/2026	WSDBT	39 (A)	3235	US BANK	46,850.00
WSDBT TOTALS:					
Total of 1 Checks:					46,850.00
Less 0 Void Checks:					0.00
Total of 1 Disbursements:					46,850.00

**ORDER AWARDING SALE OF
2026 CAPITAL IMPROVEMENT BONDS
(LIMITED TAX GENERAL OBLIGATION)**

**City of Ithaca
County of Gratiot
State of Michigan**

WHEREAS, by resolution adopted on September 18, 2026 (the “Resolution”) the City of Ithaca, County of Gratiot, State of Michigan (the “Issuer”) authorized its not to exceed Four Million Dollars (\$4,000,000) 2026 Capital Improvement Bonds (Limited Tax General Obligation) (the “Bonds”); and

WHEREAS, an official notice of sale with respect to the Bonds was published in *The Bond Buyer* of New York, New York, on September 21, 2026 (the “Notice of Sale”); and

WHEREAS, September 30, 2026 at 11:00 a.m., prevailing Eastern Time, has been set as the date and time for opening bids for the purchase of the Bonds; and

WHEREAS, said bids have been opened and read; and

WHEREAS, the bids attached hereto as Exhibit A have been received; and

WHEREAS, pursuant to the Resolution, the Mayor, City Manager, City Treasurer or City Clerk are each authorized to make final determinations regarding interest rates, prices, discounts, maturities, principal amounts, denominations, dates of issuance, interest payment dates, redemption rights, the place of delivery and payment and other matters relating to the Bonds, within the parameters established by the Resolution, and to award the sale of the Bonds to the bidder whose bid meets the requirements of law and which produces the lowest true interest cost to the Issuer computed in accordance with the terms of the Notice of Sale as published; and

WHEREAS, it is appropriate for the undersigned officer to award the sale of the Bonds to the bidder whose bid meets the requirements of law and which has been determined to produce the lowest true interest cost to the Issuer computed in accordance with the terms of the Notice of Sale as published.

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

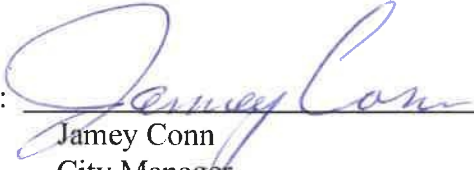
1. Award. The bid of Robert W. Baird & Co., Inc., as attached hereto as part of Exhibit A, is determined to produce the lowest true interest cost to the Issuer, and the bid is hereby approved and accepted.

2. Bond Details. The Bonds shall be issued in the principal amount of \$4,000,000, shall mature, bear interest, be subject to redemption and otherwise conform in all respects to the terms set forth in the Notice of Sale published with respect to the Bonds, *provided, however*, that the aggregate principal amount of the Bonds and the principal maturities for the Bonds shall be as shown on Exhibit B attached hereto.

3. Order Made in Accordance with Resolution. This Order Awarding Sale is hereby found to be made in accordance with the provisions of the Resolution. The terms used in this Order Awarding Sale and not defined herein have the meanings set forth in the Resolution.

4. Immediate Effect. This Order shall become effective immediately upon its entry.

CITY OF ITHACA
County of Gratiot, State of Michigan

By: _____
Jamey Conn
Its: City Manager

Dated: September 30, 2026

EXHIBIT A

BIDS RECEIVED

		Parity Calendar	Deal List
Upcoming Calendar	Overview	Result	Excel
Print			

Robert W. Baird & Co., Inc. - Milwaukee , WI's Bid



Ithaca
\$4,000,000 2026 Capital Improvement Bonds (Limited Tax
General Obligation)

For the aggregate principal amount of \$4,000,000.00, we will pay you \$4,021,153.00, plus accrued interest issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
04/01/2027	155M	5.0000
04/01/2028	215M	5.0000
04/01/2029	220M	5.0000
04/01/2030	230M	5.0000
04/01/2031	240M	5.0000
04/01/2032	250M	5.0000
04/01/2033	255M	5.0000
04/01/2034	265M	5.0000
04/01/2035	275M	5.0000
04/01/2036	285M	5.0000
04/01/2037	300M	4.5000
04/01/2038	310M	4.6250
04/01/2039	320M	4.6250
04/01/2040	335M	4.6250
04/01/2041	345M	4.7500

Total Interest Cost:	\$1,572,636.81
Premium:	\$21,153.00
Net Interest Cost:	\$1,551,483.81
TIC:	4.706114
Time Last Bid Received On:	09/30/2026 10:43:17 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Milwaukee , WI
Contact: Peter Anderson
Title:
Telephone: 414-765-7331
Fax:

MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

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Parity Calendar

Deal List

Upcoming Calendar Overview Result Excel Print

Stifel, Nicolaus & Co., Inc. - Birmingham , AL's Bid



Ithaca
\$4,000,000 2026 Capital Improvement Bonds (Limited Tax General Obligation)

For the aggregate principal amount of \$4,000,000.00, we will pay you \$4,007,277.75, plus accrued interest issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
04/01/2027	155M	5.0000
04/01/2028	215M	5.0000
04/01/2029	220M	5.0000
04/01/2030	230M	5.0000
04/01/2031	240M	5.0000
04/01/2032	250M	5.0000
04/01/2033	255M	5.0000
04/01/2034	265M	5.0000
04/01/2035	275M	5.0000
04/01/2036	285M	5.0000
04/01/2037	300M	4.6250
04/01/2038		
04/01/2039	630M	4.7500
04/01/2040		
04/01/2041	680M	4.8750

Total Interest Cost: \$1,603,454.86
 Premium: \$7,277.75
 Net Interest Cost: \$1,596,177.11
 TIC: 4.848351
 Time Last Bid Received On:09/30/2026 10:31:00 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Stifel, Nicolaus & Co., Inc., Birmingham , AL
 Contact: Eric Green
 Title:
 Telephone:205-949-3513
 Fax:



Parity Calendar

Deal List

Upcoming Calendar Overview Result Excel Print

BOK Financial Securities, Inc. - Dallas , TX's Bid



Ithaca \$4,000,000 2026 Capital Improvement Bonds (Limited Tax General Obligation)

For the aggregate principal amount of \$4,000,000.00, we will pay you \$4,034,768.50, plus accrued interest issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
04/01/2027	155M	5.0000
04/01/2028	215M	5.0000
04/01/2029	220M	5.0000
04/01/2030	230M	5.0000
04/01/2031	240M	5.0000
04/01/2032	250M	5.0000
04/01/2033	255M	5.0000
04/01/2034	265M	5.0000
04/01/2035	275M	5.0000
04/01/2036	285M	5.0000
04/01/2037	300M	5.0000
04/01/2038	310M	5.0000
04/01/2039	320M	5.0000
04/01/2040	335M	5.0000
04/01/2041	345M	5.0000

Total Interest Cost: \$1,645,888.89
 Premium: \$34,768.50
 Net Interest Cost: \$1,611,120.39
 TIC: 4.865144
 Time Last Bid Received On:09/30/2026 10:49:15 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, the Preliminary Official Statement, all of which are made a part hereof.

Bidder: BOK Financial Securities, Inc., Dallas , TX
 Contact: Allen Mattson
 Title:
 Telephone:414-203-6558
 Fax: 214-576-0870

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Parity Calendar

Deal List

[Upcoming Calendar](#)
[Overview](#)
[Result](#)
[Excel](#)
[Print](#)
StoneX Financial Inc. - Winter Park , FL's Bid


Ithaca
\$4,000,000 2026 Capital Improvement Bonds (Limited Tax General Obligation)

For the aggregate principal amount of \$4,000,000.00, we will pay you \$4,014,810.15, plus accrued interest issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
04/01/2027	155M	5.0000
04/01/2028	215M	5.0000
04/01/2029	220M	5.0000
04/01/2030	230M	5.0000
04/01/2031	240M	5.0000
04/01/2032	250M	5.0000
04/01/2033	255M	5.0000
04/01/2034	265M	5.0000
04/01/2035	275M	5.0000
04/01/2036	285M	5.0000
04/01/2037	300M	5.0000
04/01/2038	310M	5.0000
04/01/2039	320M	5.0000
04/01/2040	335M	5.0000
04/01/2041	345M	5.0000

Total Interest Cost: \$1,645,888.89
 Premium: \$14,810.15
 Net Interest Cost: \$1,631,078.74
 TIC: 4.942613
 Time Last Bid Received On: 09/30/2026 10:48:05 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, the Preliminary Official Statement, all of which are made a part hereof.

Bidder: StoneX Financial Inc., Winter Park , FL
 Contact: Tony Posthauer
 Title: Underwriter
 Telephone: 689-312-1541
 Fax:

MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

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Parity Calendar

Deal List

[Upcoming Calendar](#)
[Overview](#)
[Result](#)
[Excel](#)
[Print](#)
Bernardi Securities, Inc. - Northfield , IL's Bid


Ithaca
\$4,000,000 2026 Capital Improvement Bonds (Limited Tax General Obligation)

For the aggregate principal amount of \$4,000,000.00, we will pay you \$4,011,089.25, plus accrued interest issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
04/01/2027	155M	5.0000
04/01/2028	215M	5.0000
04/01/2029	220M	5.0000
04/01/2030	230M	5.0000
04/01/2031	240M	5.0000
04/01/2032	250M	5.0000
04/01/2033	255M	5.0000
04/01/2034	265M	5.0000
04/01/2035	275M	5.0000
04/01/2036	285M	5.0000
04/01/2037	300M	5.0000
04/01/2038		
04/01/2039	630M	5.0000
04/01/2040		
04/01/2041	680M	5.0000

Total Interest Cost: \$1,645,888.89
Premium: \$11,089.25
Net Interest Cost: \$1,634,799.64
TIC: 4.957119
Time Last Bid Received On: 09/30/2026 10:53:14 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Bernardi Securities, Inc., Northfield , IL
Contact: Gineen Destefano
Title:
Telephone: 312-281-2019
Fax:

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Parity Calendar

Deal List

Upcoming Calendar Overview Result Excel Print

Huntington Securities, Inc. - Chicago , IL's Bid



Ithaca \$4,000,000 2026 Capital Improvement Bonds (Limited Tax General Obligation)

For the aggregate principal amount of \$4,000,000.00, we will pay you \$3,963,523.25, plus accrued interest issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
04/01/2027	155M	5.0000
04/01/2028	215M	5.0000
04/01/2029	220M	5.0000
04/01/2030	230M	5.0000
04/01/2031	240M	5.0000
04/01/2032	250M	5.0000
04/01/2033	255M	5.0000
04/01/2034	265M	5.0000
04/01/2035	275M	5.0000
04/01/2036	285M	5.0000
04/01/2037		
04/01/2038	610M	5.0000
04/01/2039		
04/01/2040		
04/01/2041	1,000M	5.0000

Total Interest Cost: \$1,645,888.89
Discount: \$36,476.75
Net Interest Cost: \$1,682,365.64
TIC: 5.144330
Time Last Bid Received On:09/30/2026 10:51:32 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Huntington Securities, Inc., Chicago , IL
Contact: Daniel Kelly
Title:
Telephone:203-258-8240
Fax:

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EXHIBIT B

Principal Amount: \$4,000,000

Maturity Dates, Principal Amounts and Interest Rates:

<u>April 1</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2027	\$150,000	5.000%
2028	195,000	5.000
2029	205,000	5.000
2030	220,000	5.000
2031	230,000	5.000
2032	240,000	5.000
2033	250,000	5.000
2034	265,000	5.000
2035	280,000	5.000
2036	290,000	5.000
2037	305,000	4.500
2038	320,000	4.625
2039	335,000	4.625
2040	350,000	4.625
2041	365,000	4.750

51729597.3/131117.00009

S&P Global
Ratings

130 East Randolph Street
Suite 2900
Chicago, IL 60601
tel 312-233-7000
reference no.: 1932800

September 18, 2026

City of Ithaca
129 W. Emerson St.
Ithaca, MI 48847
Attention: Jamey Conn, City Manager

Re: US\$4,000,000 Ithaca, Michigan, Capital Improvement Bonds (Limited Tax General Obligation), Series 2026, dated: Date of Delivery, due: April 1, 2041

Dear Jamey Conn

Pursuant to your request for an S&P Global Ratings rating on the above-referenced obligations, S&P Global Ratings has assigned a rating of "A". S&P Global Ratings views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

This letter constitutes S&P Global Ratings' permission for you to disseminate the above-assigned ratings to interested parties in accordance with applicable laws and regulations. However, permission for such dissemination (other than to professional advisors bound by appropriate confidentiality arrangements or to allow the Issuer to comply with its regulatory obligations) will become effective only after we have released the ratings on standardandpoors.com. Any dissemination on any Website by you or your agents shall include the full analysis for the rating, including any updates, where applicable. Any such dissemination shall not be done in a manner that would serve as a substitute for any products and services containing S&P Global Ratings' intellectual property for which a fee is charged.

To maintain the rating, S&P Global Ratings must receive all relevant financial and other information, including notice of material changes to financial and other information provided to us and in relevant documents, as soon as such information is available. Relevant financial and other information includes, but is not limited to, information about direct bank loans and debt and debt-like instruments issued to, or entered into with, financial institutions, insurance companies and/or other entities, whether or not disclosure of such information would be required under S.E. C. Rule 15c2-12. You understand that S&P Global Ratings relies on you and your agents and advisors for the accuracy, timeliness and completeness of the information submitted in connection with the rating and the continued flow of material information as part of the surveillance process. Please send all information via electronic delivery to: pubfin_statelocalgovt@spglobal.com. If SEC rule 17g-5 is applicable, you may post such information on the appropriate website. For any information not available in electronic format or posted on the applicable website,

Please send hard copies to:
S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

The rating is subject to the Terms and Conditions, if any, attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating is subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

S&P Global Ratings is pleased to have the opportunity to provide its rating opinion. For more information please visit our website at www.standardandpoors.com. If you have any questions, please contact us. Thank you for choosing S&P Global Ratings.

Sincerely yours,

S&P Global Ratings
a division of Standard & Poor's Financial Services LLC

tm
enclosures

cc: ***Aricca Thelen, Municipal Advisor***
Bendzinski & Co.

S&P Global Ratings
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No Third Party Beneficiaries. Nothing in any credit rating engagement, or a credit rating when issued, is intended or should be construed as creating any rights on behalf of any third parties, including, without limitation, any recipient of a credit rating. No person is intended as a third party beneficiary of any credit rating engagement or of a credit rating when issued.

Research Update:

Ithaca, MI 2026 Limited-Tax GO Capital Improvement Bonds Assigned 'A' Rating; Outlook Is Stable

September 18, 2026

Overview

- S&P Global Ratings assigned its 'A' rating to [Ithaca](#), Michigan's \$4 million series 2026 limited-tax general obligation (GO) capital improvement bonds.
- The outlook is stable.

Rationale

Security

The bonds are secured by the city's full-faith-and-credit limited-tax GO pledge. The bonds are payable from ad valorem taxes levied on all taxable property, subject to statutory limitations. We rate the limited-tax GO debt at the same level as our view of Ithaca's general creditworthiness because the city collects ad valorem taxes from its entire property tax base and there are no limitations on the fungibility of resources available for debt service.

Credit highlights

The rating reflects our view of Ithaca's stable albeit limited tax base and economic profile, which have supported its consistently positive operations and very strong fund balances, although nominally lower than those of peers. It also reflects its financial practices and policies that generally align with state norms and a manageable debt profile that we do not expect to materially worsen.

The small city has routinely produced strong surpluses, increasing reserves to very strong levels. Recent fiscal results have been supported by conservative and consistent budgeting practices, which have continued to remain balanced, despite rising costs of salaries, healthcare, and materials and construction. The city is largely residential and although it has not seen significant population growth, it has seen a steady increase in assessed values (AVs) and tax revenues, which have offset rising costs. The city expects continued consistency in fiscal years 2026 and 2027 as it projects balanced results when comparing recurring revenues with expenditures. However, the city plans to contribute about \$450,000 of available fund balance to the ongoing

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 Chicago
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 kyron.smith
 @spglobal.com

Secondary Contact

Michael J Mooney
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 + 1 (212) 438 4943
 michael.mooney1
 @spglobal.com

Ithaca, MI 2026 Limited-Tax GO Capital Improvement Bonds Assigned 'A' Rating; Outlook Is Stable

road project funded with the proceeds of this issuance. Management also noted the potential for an additional \$350,000 of fund balance use for various projects during the next few years although the latter measure is yet to be approved by the city council. Even with the use of available funds, reserves will remain strong, albeit nominally low, at about \$1.7 million, which we believe is supportive of the rating and our stable outlook.

The rating also reflects our views of Ithaca's:

- Small, primarily residential economy with a notable industrial presence within the county. Although its small population and tax base limit the rating, AVs have remained stable, supporting its balanced operating profile.
- Historically positive operations with consecutive surpluses during the past five years that have helped bolster reserves to more than 100% of general fund revenues. However, the city plans to utilize between \$450,000 and \$700,00 on ongoing and upcoming capital projects in the city, which would result in reserves settling under \$2 million. Fiscal years 2026 and 2027 are expected to reflect balanced operations as property tax revenue growth offsets rising operating costs.
- Prudent financial management practices that include conservative budget development, monthly monitoring of actuals with quarterly discussions with the board, an annually updated, robust five-year capital improvement plan, and debt, investment, and reserve practices that lack a formal internal policy but adhere to state guidelines. We view the district's cyber risk mitigation measures as consistent with our view of its credit fundamentals.
- Infrequent damage related to climate, with physical climate risk due to flood and drainage vulnerabilities partially mitigated by proactive management that addresses capital improvement needs in its capital improvement plan. These efforts reduce the risk of unbudgeted emergency expenditures and support long-term fiscal and credit stability.
- Manageable carrying costs with net direct debt nearly doubling with these bond issuances. The city makes strong contributions to its pension costs annually, slightly overstating carrying costs. It does not offer other postemployment benefits, and we expect the debt burden to remain stable as there are no additional debt plans.
- Michigan's local government credit profiles benefit from highly predictable property tax revenues and robust financial reporting standards; overall fiscal flexibility is constrained by statutory levy caps and periodic volatility in state-shared revenue distributions. For more information on our institutional framework assessment for Michigan municipalities, see ["Institutional Framework Assessment: Michigan Local Governments,"](#) Sept. 9, 2024.

Outlook

The stable outlook reflects our view that Ithaca will sustain its structurally balanced operations during the next two years despite planned one-time draws on reserves for capital projects.

Downside scenario

We could lower the rating if the city posts consecutive years of budgetary imbalance or sees fund balances decrease materially, particularly on a nominal basis, to levels no longer comparable with those of similarly rated peers.

Upside scenario

Ithaca, MI 2026 Limited-Tax GO Capital Improvement Bonds Assigned 'A' Rating; Outlook Is Stable

We could raise the rating if the city were to see a substantial strengthening in its income and economic output metrics, or see its nominally low reserves, which present greater volatility risk, increase to those of similarly rated peers, while also strengthening its financial policies and practices.

Ithaca, Michigan--credit summary

Institutional framework (IF)	2
Individual credit profile (ICP)	2.91
Economy	6.0
Financial performance	2
Reserves and liquidity	2
Management	2.30
Debt and liabilities	2.25

Ithaca, Michigan--key credit metrics

	Most recent	2025	2024	2023
Economy				
Real GCP per capita as % of U.S.	--	--	55	55
County PCPI as % of U.S.	--	--	64	65
Market value (\$000s)	261,198	243,506	215,010	192,500
Market value per capita (\$)	91,971	85,742	76,380	67,686
Top 10 taxpayers as % of taxable value	--	23.6	25.1	24.6
County unemployment rate (%)	--	5.6	5.4	4.6
Local median household EBI as % of U.S.	--	83	85	85
Local per capita EBI as % of U.S.	--	84	85	80
Local population	--	2,840	2,815	2,844
Financial performance				
Operating fund revenue (\$000s)	--	2,264	2,204	2,089
Operating fund expenditures (\$000s)	--	1,878	1,887	1,981
Net transfers and other adjustments (\$000s)	--	(61)	(36)	209
Operating result (\$000s)	--	325	281	317
Operating result as % of revenue	--	14.4	12.7	15.2
Operating result three-year average %	--	14.1	14.9	13.3
Reserves and liquidity				
Available reserves as % of operating revenue	--	111.0	99.3	91.4
Available reserves (\$000s)	--	2,514	2,189	1,909
Debt and liabilities				
Debt service cost as % of revenue	--	7.5	6.7	8.0
Net direct debt per capita (\$)	2,815	1,484	963	1,000
Net direct debt (\$000s)	7,995	4,215	2,710	2,845
Direct debt 10-year amortization (%)	58	66	71	64
Pension and OPEB cost as % of revenue	--	15.7	12.4	12.5
NPLs per capita (\$)	--	308	495	659
Combined NPLs (\$000s)	--	874	1,393	1,875

Ithaca, MI 2026 Limited-Tax GO Capital Improvement Bonds Assigned 'A' Rating; Outlook Is Stable

Ithaca, Michigan--key credit metrics

Financial data may reflect analytical adjustments and are sourced from issuer audit reports or other annual disclosures. Economic data is generally sourced from S&P Global Market Intelligence, the Bureau of Labor Statistics, Claritas, and issuer audits and other disclosures. Local population is sourced from Claritas. Claritas estimates are point in time and not meant to show year-over-year trends. GCP--Gross county product. PCPI--Per capita personal income. EBI--Effective buying income. OPEB--Other postemployment benefits. NPLs--Net pension liabilities.

Ratings List

New Issue Ratings

US\$4.000 mil cap imp bnds (ltd tax GO) ser 2026 due 04/01/2041	
Long Term Rating	A/Stable

New Rating

Local Government

Ithaca, MI Limited Tax General Obligation	A/Stable
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The ratings appearing below the new issues represent an aggregation of debt issues (ASID) associated with related maturities. The maturities similarly reflect our opinion about the creditworthiness of the U.S. Public Finance obligor's legal pledge for payment of the financial obligation. Nevertheless, these maturities may have different credit ratings than the rating presented next to the ASID depending on whether or not additional legal pledge(s) support the specific maturity's payment obligation, such as credit enhancement, as a result of defeasance, or other factors.

Certain terms used in this report, particularly certain adjectives used to express our view on rating relevant factors, have specific meanings ascribed to them in our criteria, and should therefore be read in conjunction with such criteria. Please see Ratings Criteria at <https://disclosure.spglobal.com/ratings/en/regulatory/ratings-criteria> for further information. A description of each of S&P Global Ratings' rating categories is contained in "S&P Global Ratings Definitions" at <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>. Complete ratings information is available to RatingsDirect subscribers at www.capitaliq.com. All ratings referenced herein can be found on S&P Global Ratings' public website at www.spglobal.com/ratings.

Ithaca, MI 2026 Limited-Tax GO Capital Improvement Bonds Assigned 'A' Rating; Outlook Is Stable

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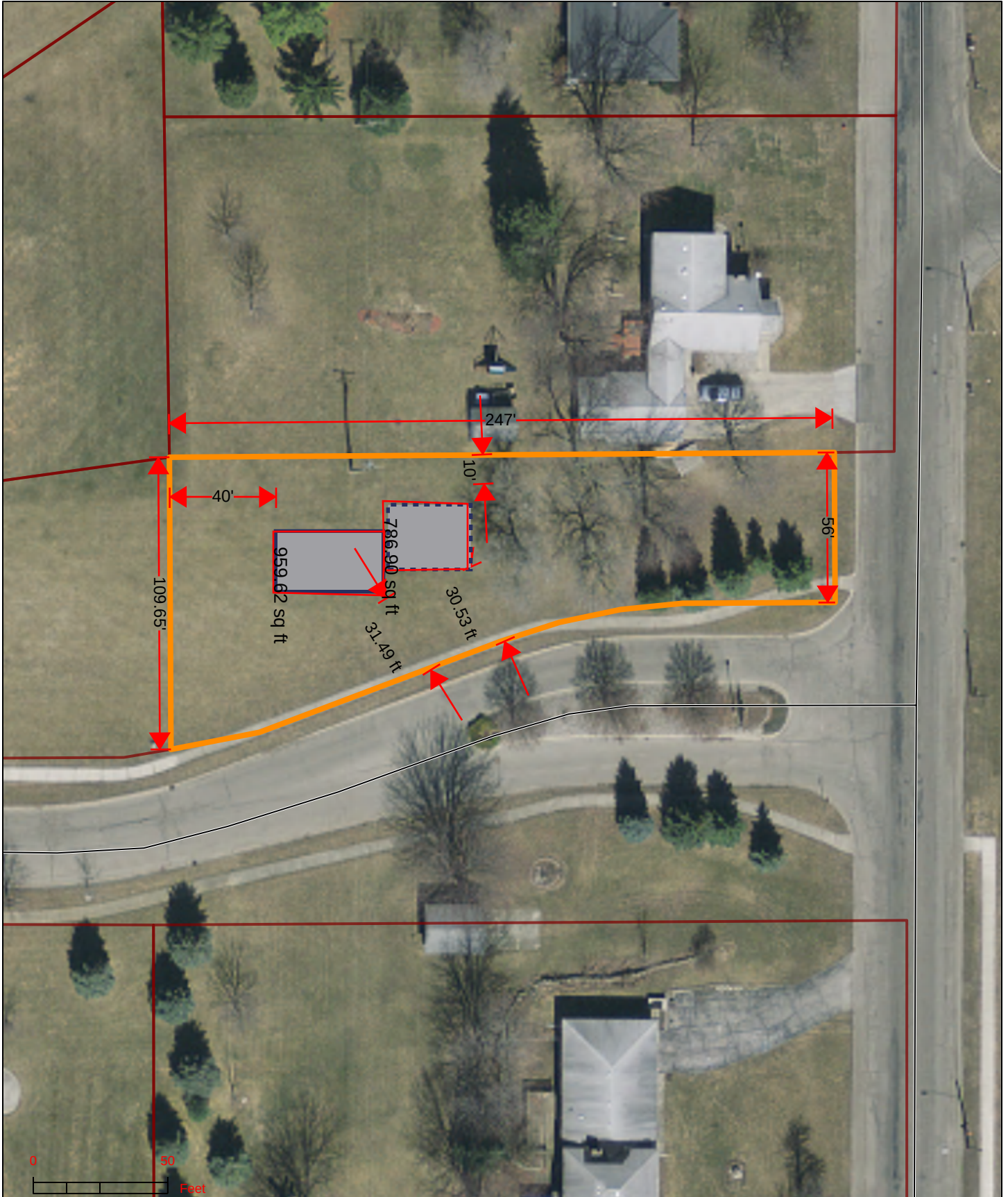
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WESTWIND PARK PARCEL





BUDGET AMENDMENT for Fiscal Year 2026-2027

Presented to City Council - October 6, 2026

DESCRIPTION		CHANGE TO BUDGET INCREASE (DECREASE)	AMENDMENT REASONS
General Fund Revenues			
101-000-402-000	Current Property Tax	(21,606.45)	correction was needed on L4029 (Headlee Rollback)
101-000-406-000	Taxes - Sidewalk	(1,556.69)	correction was needed on L4029 (Headlee Rollback)
101-000-674.001	Contributions - Woodland Park	50,000.00	Grant for Fitness Court
	Total	26,836.86	
General Fund Expenditures			
101-751-970-000	Capital Outlay - Woodland Park	214,050.00	Fitness Court for Woodland Park
101-265-970.000	Capital Outlay	5,693.00	City Hall Renovations (cabinets)
	Total	219,743.00	
Other Funds			
101-000-017-000	Michigan Class - General Fund	(269,743.00)	distributing these funds for Woodland Park/ Concrete slab/Fitness Center
101-000-001.000	Cash in Bank - General Fund	269,743.00	To cover expeditures for the Fitness Center

Respectfully Submitted: *Chris Foster*



Proposal for:
City of Ithaca, Gratiot County, MI
September 18, 2026
Quoted by: Kyle Monthie

Software and Services for BS&A Cloud Upgrade



Thank you for the opportunity to quote our software and services.

At BS&A, we are focused on delivering unparalleled service, solutions, support, and customer satisfaction. You'll see this in our literature, but it's not just a marketing strategy... it's a mindset deeply embedded in our DNA. Our goal is to provide such remarkable customer service that our customers feel compelled to remark about it.

*We are extremely proud of the many long-term customer relationships we have built. Our success is directly correlated with putting the customer first and consistently choosing to **listen**. Delivering unparalleled customer service is the foundation of our company.*

Cost Summary

Software is licensed for use only by municipality identified on the cover page. If used for additional entities or agencies, please contact BS&A for appropriate pricing. Prices subject to change if the actual count is significantly different than the estimated count. Module fees are charged annually and include unlimited support.

Upgrade - Cloud Modules – Annual Fee

Financial Management		
GL-General Ledger		\$2,365.00
AP-Account Payable		\$1,955.00
CR-Cash Receipting		\$2,120.00
AR-Account Receivables		\$1,855.00
	Total	\$8,295.00
Personnel Management		
PR-Payroll		\$3,220.00
	Total	\$3,220.00
Property		
ASG-Assessing		\$4,065.00
TX-Tax		\$3,060.00
DPP-Delinquent Personal Property		\$925.00
	Total	\$8,050.00
Utility Billing		
UB-Utility Billing		\$3,325.00
	Total	\$3,325.00
Auxiliary		
Cemetery Management (To be implemented once available)		\$1,455.00
	Total	\$1,455.00
	Subtotal	\$24,345.00

New Purchase - Cloud Modules - Annual Fee

Personnel Management	
TS-Timesheets	\$1,345.00
Subtotal	\$1,345.00

Upgrade Implementation

Services include:	
– Management of your upgrade by our dedicated upgrade team for a smooth shift from .NET to BS&A Cloud – Assigned project coordinator works with you to create a project schedule aligned with your processes and needs – How-to guides and select reference videos provided for your users to become familiar with relevant Cloud processes prior to your go-live. – Preliminary conversion and validation performed by the Upgrade Team, validating data, balances, configurations, and related settings prior to your live upgrade. – Final data extraction, upgrade and validation for your BS&A Cloud go-live. – Module-specific data validation performed by domain experts in the dedicated Upgrade Team. – Testing and implementation of existing customizations prior to go-live, preserving functionality and ensuring critical components are converted. – Migration of key custom reports, enabling continuity in reporting for your municipality from .NET to Cloud. – Automated configuration of users and security roles based on your prior setup in .NET. – Conversion of approval workflows based on role-specific security, maintaining established processes. – Training for all primary users on global functions of BS&A Cloud, such as navigation, searching, and reporting. – Module-specific training for users of your municipality in their primary daily activities in BS&A Cloud. – As applicable, configuration of existing hardware (barcode scanners, etc) for seamless integration with BS&A Cloud. – As needed, transition from .NET Online Payments to cloud architecture configuration for uninterrupted payment processing. – Prioritized support by the dedicated Upgrade Team for two weeks following your go-live, leveraging BS&A's best in class support system for case visibility and seamless transition to BS&A Customer Support following the hypercare period.	
	\$32,100.00

New Module Project Management and Implementation Planning

Services include:	
– Analyzing customer processes to ensure all critical components are addressed. – Creating and managing the project schedule in accordance with the customer's existing processes and needs. – Planning and scheduling training around any planned process changes included in the project plan. – Modifying the project schedule as needed to accommodate any changes to the scope and requirements of the project that are discovered. – Providing a central contact between the customer's project leaders, developers, trainers, IT staff, conversion staff, and other resources required throughout the transition period. – Installing the software and providing IT consultation for network, server, and workstation configuration and requirements. – Reviewing and addressing the specifications for needed customizations to meet customer needs (when applicable).	
Total	\$920.00

New Module Implementation and Training

- \$1,225/day
- Days quoted are estimates; you are billed for actual days used
- Training days quoted/billed in full day increments only

Services include:

- Setting up users and user security rights for each application
- Performing final process and procedure review
- Configuring custom settings in each application to fit the needs of the customer
- Setting up application integration and workflow methods
- Onsite verification of converted data for balancing and auditing purposes
- Training and Go-Live

Implementation and Training Days

ITS Training - HRIS	Training Days: 3	\$3,675.00
Total Training Days: 3		Subtotal: \$3,675.00
Total Days: 3		Total: \$3,675.00

Cost Totals

Upgrade Modules – <i>Annual Fee</i>	Subtotal	\$24,345.00
Cloud New Purchase – <i>Annual Fee</i>	Subtotal	\$1,345.00
Upgrade Implementation	Subtotal	\$32,100.00
Project Management and Implementation Planning	Subtotal	\$920.00
Implementation and Training	Subtotal	\$3,675.00
Group Implementation Discount	Subtotal	-\$9,050.00
Total Proposed		\$53,335.00

The final invoice will reflect actual expenses following the completion of training activities based on the guidelines described below.

\$160/\$185/\$225 per day hotel, varies by state
 \$90 per day car rental
 \$70 per day meals
 \$730 per trip airfare/related expenses
 \$0.76/mile round trip for drive distance

Payment Schedule

1st Payment:

\$12,445 to be invoiced upon execution of this agreement.

2nd Payment:

\$25,690 to be invoiced upon the subscription start date for all modules.

3rd Payment:

\$11,525 to be invoiced upon completion of upgrade implementation.

4th Payment:

\$3,675 to be invoiced upon completion of new module training.



CAMPAIGN ART STANDARDS

CUSTOM ART MENU

*Brought to you by
National Fitness Campaign*

The following are the approved and required art standards for all Site Partners who have received a grant within the Campaign



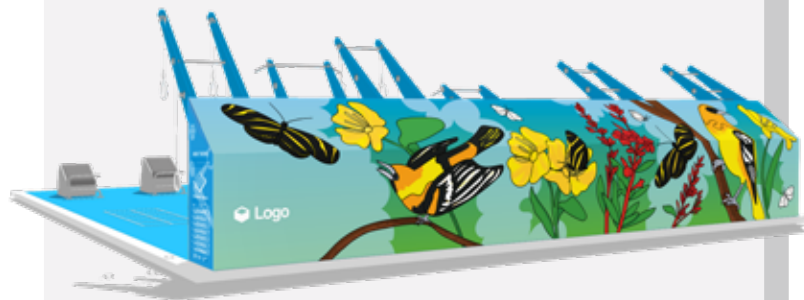
CUSTOM ART GALLERY

Art Offerings for Fitness Court® Mural Wall



Additional funding required: + \$10,000

1

FLORA & FAUNA

Highlight your local flora and fauna on your fitness court. share your city flower, state bird, or local vegetation to highlight on your mural

2

COMMUNITY SPIRIT

Feature up to 4 colors that represent your city or state.

Colors can be pulled from city logo or park theme



3

PARKS & TRAILS

Feature a conceptual trail map on your Fitness Court.

4

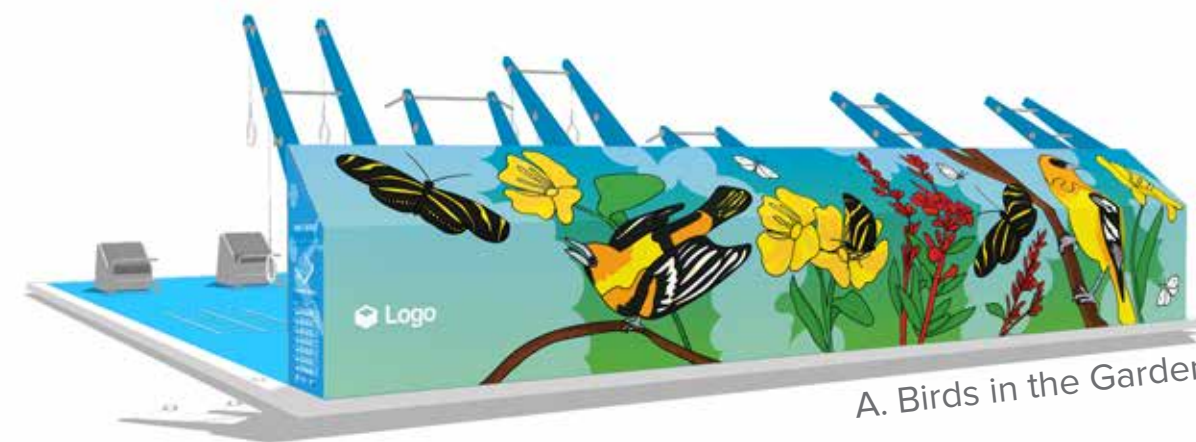
FITNESS FORWARD

Feature Fitness on your Fitness Court with a character composition.



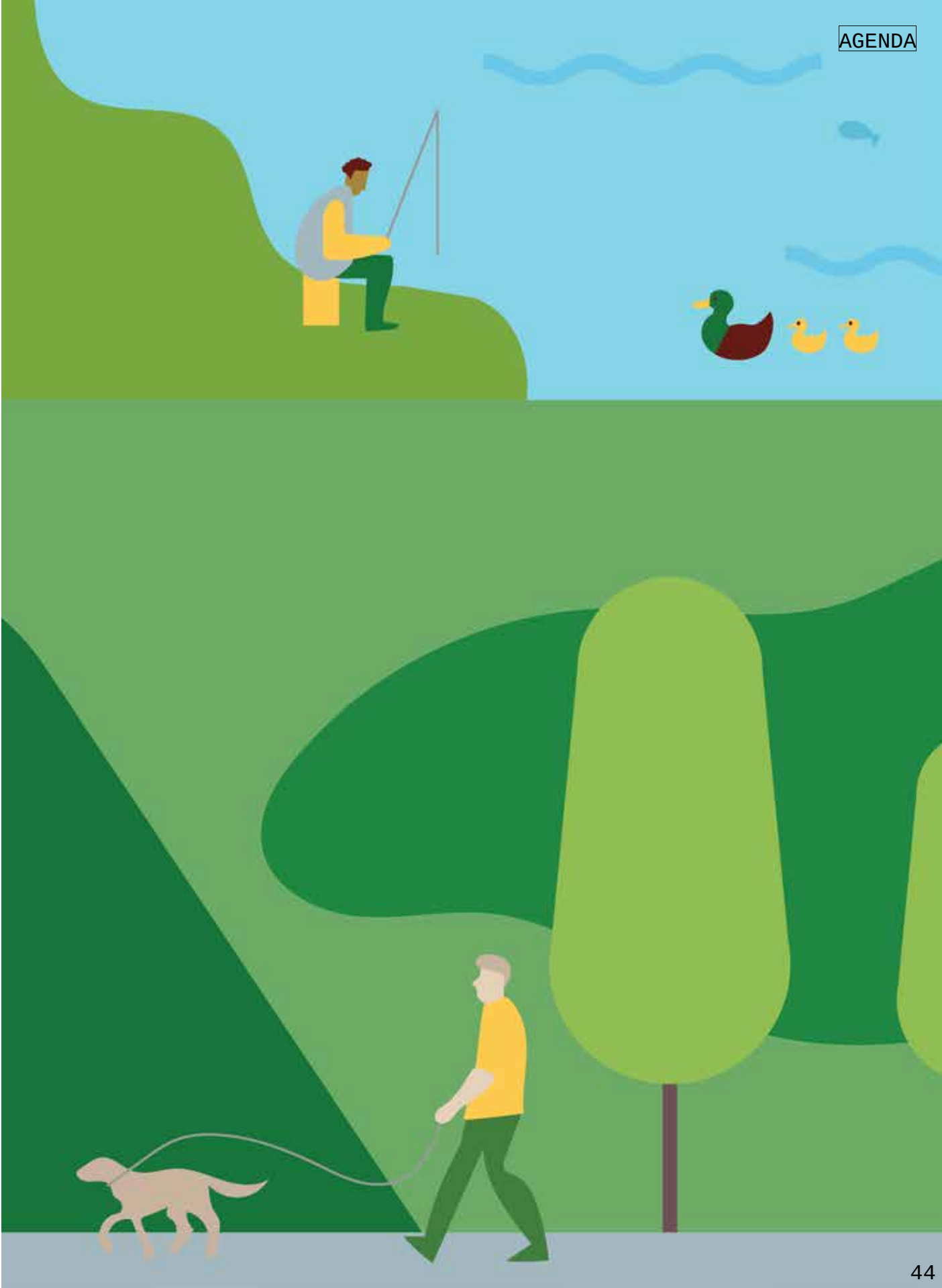
FLORA & FAUNA

Designs To Be Adjusted To Match Your City



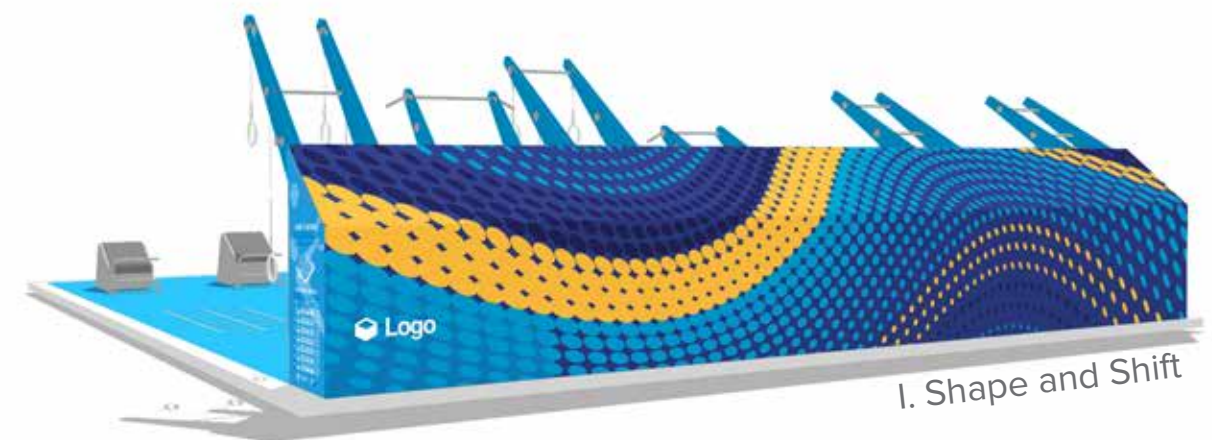
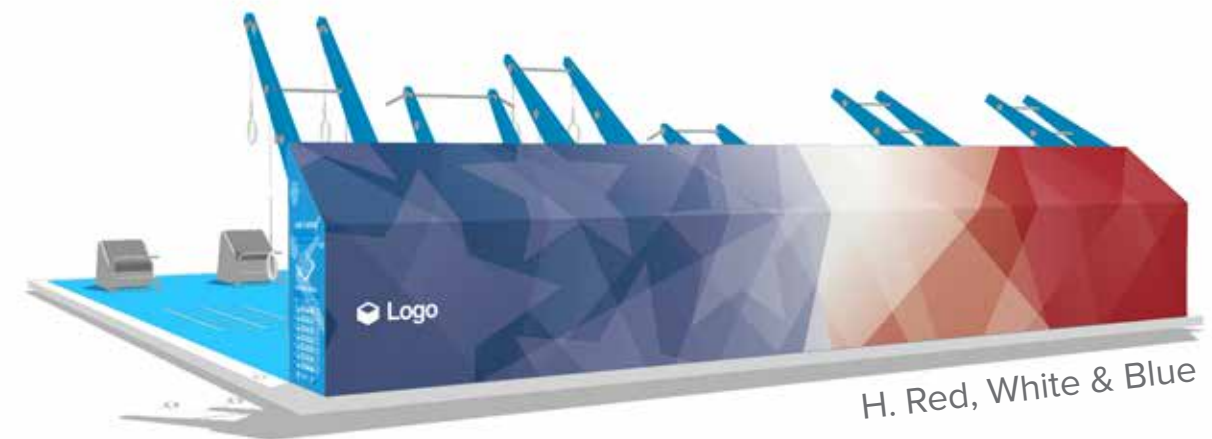
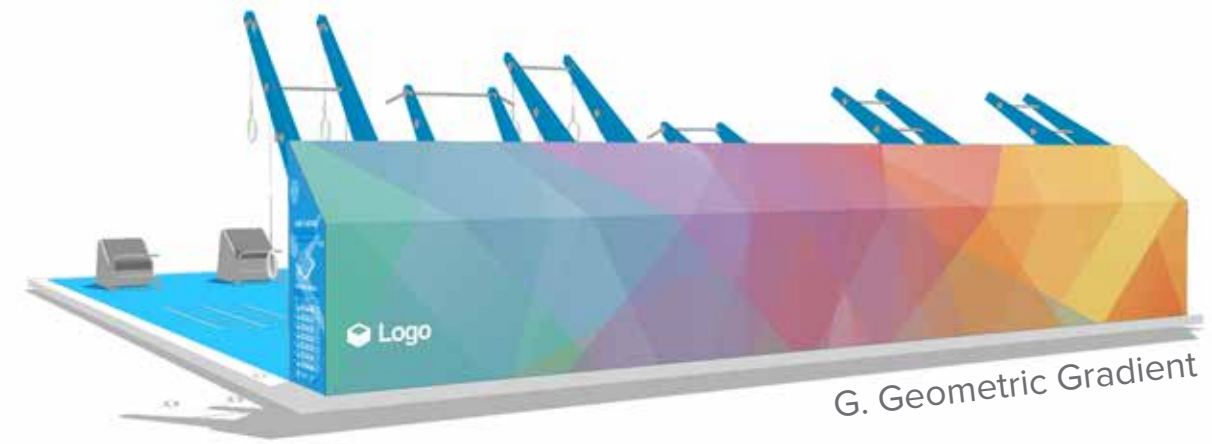
PARKS & TRAILS

Designs To Be Adjusted To Match Your City



COMMUNITY SPIRIT

Designs To Be Adjusted To Match Your City



FITNESS FORWARD

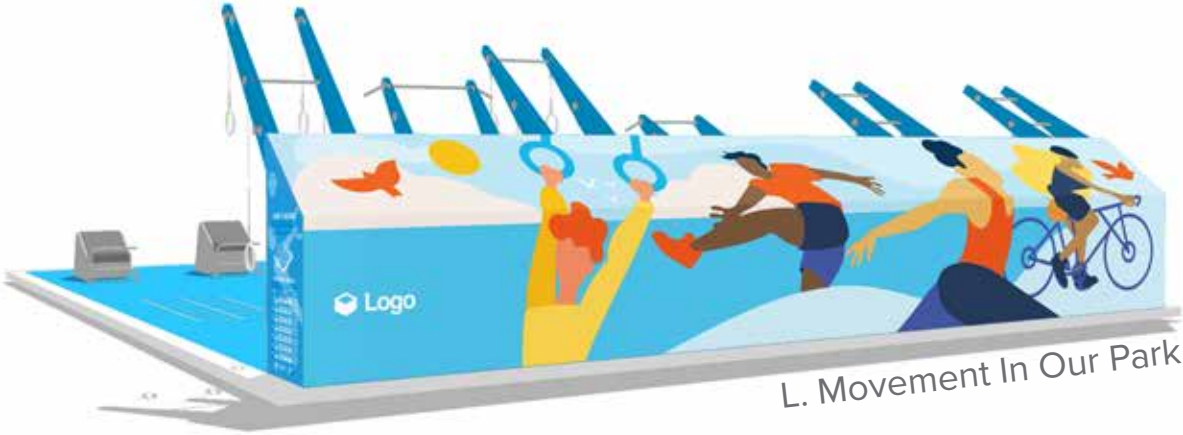
Designs To Be Adjusted To Match Your City



J. Kinetic Energy



K. Abstract Fitness



L. Movement In Our Park



NFC ART NOTE:

All Artwork is subject to review, approval, and comment by NFC Design Team as a requirement of the grant process. All customized designs are to follow NFC design standards.

These are the confirmed designs for the Campaign year.
Standard artwork is subject to change.

For any questions, comments or concerns please contact your NFC Partnership Management Team directly or contact NFC's Design Studio Team at design@nfchq.com



NATIONAL FITNESS CAMPAIGN

