



City Council Chamber  
129 W. Emerson St  
Ithaca, MI 48847

**City of Ithaca  
City Council  
Regular Meeting Agenda  
Tuesday, March 17, 2026 @ 5:30 PM**

1. Call to Order
2. Pledge of Allegiance to the American Flag
3. Approval of Minutes: Regular Meeting March 3, 2026
4. Approval of Agenda (including the Consent Agenda)
5. Public Comments (General comments, including items on this Agenda)
6. \*Consent Agenda (Roll Call Vote)
  - a. City Manager's Written Report
  - b. Financial Reports for February
  - c. Claims and Accounts
  - d. Correspondence (*none*)
7. Department/Committee Reports (*none*)
8. City Manager Comments
9. Unfinished Business (*none*)
10. New Business
  - a. MERS Benefit Presentation
  - b. Award of Bid: Sidewalk Replacement Project 2026-2027
11. Public Comments
12. Announcements
13. Adjournment

Cathy Cameron  
City Clerk

*\*All matters listed under Item 6, Consent Agenda, are considered routine by the City Council and will be enacted by one motion. There will be no separate discussion of these items. If discussion of an item is required, it will be removed from the consent agenda and considered separately.*

**CITY OF ITHACA  
CITY COUNCIL MEETING  
March 3, 2026  
5:30 PM**

The regular meeting of the City of Ithaca City Council was called to order by Mayor Brett Baublitz at 5:30pm. and followed by the Pledge of Allegiance to the Flag.

Present were Mayor Brett Baublitz, Councilpersons James Andrew, Rob Endter, Brandon Ester, Clark Hubbard, Kristyn Roethlisberger and Brooke Vernon. Staff present was City Manager Jamey Conn and City Clerk Cathy Cameron.

Audience in attendance was Aaron Wendzel with ROWE and Sean Beckman with Wade Trim.

**Moved by Andrew, seconded by Hubbard to approve the minutes of the regular meeting held February 17, 2026. Motion carried.**

Mayor Baublitz asked for approval of the agenda and for any items to be removed from the Consent Agenda. Manager Conn requested to add Agreement for Election Services Early Voting to the agenda under New Business. Mayor Baublitz placed it as item 10g.

**Moved by Hubbard, seconded by Ester to approve the Agenda (as amended by adding item 10g. Agreement for Election Services Early Voting) including the Consent Agenda. Motion carried.**

**Public Comment**

Mayor Baublitz asked for public comment. Aaron Wendzel with ROWE introduced himself to the new councilpersons and spoke of the working relationship for professional engineering services provided to city over the years. Sean Beckman with Wade Trim introduced himself to the new councilpersons and shared his experience working with the city on professional engineering services.

**Consent Agenda**

**Moved by Hubbard, seconded by Roethlisberger to approve the consent agenda items as listed:**

- **City Manager’s written report included updates and information on Police Chief Interviews, Union Street Engineering Proposals, Rural Task Force Project, Planning and Zoning, Utility Pole and Single Audit.**
- **Claims submitted to the Ways and Means Committee by City Treasurer Klifman and recommended for payment: Accounts Payable Checks #51305-51327, W/S Bond Debt Checks # 36(A)-37(A) and Payroll Checks #17160-17162, DD #3620-3636, EFT #2140-2150 as listed in the Check Register Book.**
- **Correspondence received was G.A.S. Minutes.**

**Motion carried by Roll Call Vote:**

**Ayes: (7) Vernon, Andrew, Endter, Ester, Hubbard, Roethlisberger, Baublitz**

**Nos: (0) None**

**Absent: (0) None**

**Committee/Department Reports**

Mayor Baublitz reported that the Committee of the Whole met on February 26<sup>th</sup> to hold interviews for the Chief of Police. Five candidates were interviewed that evening. Recommendation was to hold deliberations at the next regular council meeting.

### City Manager Comments

Manager Conn reported that Consumers has installed two new streetlight poles in the 600 block of North Pine River, just north of Barber Steet. There have been several car/deer accidents in this area. The lighting will allow motorist to have better vision at night to help prevent accidents from occurring.

### Unfinished Business

There was none.

### New Business

Manager Conn presented the proposal submitted by ROWE for the Center Street Resurfacing Project (Woodland Park to Maple Street excluding the bridge deck). This project will be funded through the MDOT Rural Task Force Funding composed of \$150,000 with a 70/30 match. The engineering proposal is for \$32,100. This was the only proposal submitted for this project.

**Moved by Hubbard, seconded by Ester to approve the engineering proposal from ROWE in the amount of \$32,100 for the Center Street Resurfacing Project and authorize the City Manager to sign the contract. Motion carried.**

Manager Conn presented two proposals submitted, one by ROWE and one by Wade Trim for the Union Street Reconstruction Project. He suggested that the decision be tabled until the next regular council meeting, as the city is waiting for further funding clarification on the funding source using municipal bonds.

**Moved by Hubbard, seconded by Ester to table the Union Street Reconstruction Project engineering proposals until the next regular council meeting. Motion carried.**

Manager Conn presented the Single Audit Financial Report as submitted by Roslund Prestage & Company. This individual audit is required because the city received State Revolving Fund monies. The audit found the city to be in compliance with all requirements set forth.

**Moved by Hubbard, seconded by Vernon to receive the Single Audit Financial Report and to place it on file. Motion carried.**

Clerk Cameron presented a new application of interest to serve on the Board of Review. It is recommended that Samantha Fritz be appointed to the Board of Review to fulfill a partial term ending June 30, 2027.

**Moved by Andrew, seconded by Endter to appointment Samantha Fritz to the Boad of Review with a term ending June 30, 2027. Motion carried.**

Mayor Baublitz opened the floor for deliberations on the Police Chief interviews. The council discussed each candidate, their qualifications and work experience that would be beneficial in creating a new police department. Discussion was held on the emergency services millage funding. The council ultimately decided to forego all five candidates and suspend the search for a Police Chief.

**Moved by Andrew, seconded by Ester to indefinitely suspend the search for a Police Chief and to stop collection of the Emergency Services Millage Funding as of July 1, 2026.**

**Motion carried by Roll Call Vote:**

**Ayes: (5) Andrew, Ester, Hubbard, Vernon, Baublitz**

**Nos: (2) Endter, Roethlisberger**

**Absent: (0) None**

New Business item 10f. Police Vehicle & Equipment Quotes discussion was disregarded.

Clerk Cameron presented a new Agreement for Election Services Early Voting with the County Clerk.

**Moved by Andrew, seconded by Hubbard to approve the Agreement for Election Services Early Voting and authorized the City Clerk to sign. Motion carried.**

**Public Comment**

Mayor Baublitz asked for public comments. There was none.

**Announcements**

Manager Conn reported that he will not be at the next meeting.

**Moved by Hubbard, second by Andrew to adjourn. Motion carried.**

The meeting adjourned at 6:19pm.

*Cathy Cameron*

Cathy Cameron, City Clerk

DRAFT



**CITY OF ITHACA, MICHIGAN**  
**City Manager Report to the City Council**  
**March 17, 2026**

1. **BOARD OR REVIEW:** We hosted our March Board of Review this past week. Thank you to those volunteers who helped us out with the panel this year, and to Assessor Zemla. The three days went very well, and everyone who wanted to be heard was greeted with thoughtfulness, kindness and an open mindset. At the end of the three-day session, there was one vacant lot that required a correction due to its size and terrain.
2. **DEPUTY TREASURER OPENING:** We are in the midst of finding a replacement for Deputy Treasurer Space. Jamie has been a valued member of the City of Ithaca's team for thirteen years. Her path is taking her home to care for her family. Jamie has been a delight to work with over the years and will be very missed daily. We wish her luck in the next chapter of her life. Jamie's last day will be April 3rd. Meanwhile, Treasurer Klifman has interviews set up for the week of March 16th.
3. **BENDZINSKI & COMPANY:** Andy Campbell from Bendzinski & Company is scheduled to attend our April 7<sup>th</sup> council meeting to discuss the financing options for the Union Street project.
4. **MERS RETIREMENT:** Our MERS (Municipal Employees Retirement System) of Michigan regional relationship Manager, Marne Daggett, will attend the March 17<sup>th</sup> meeting. Specifically, Marne will discuss where we stand with our unfunded liability and the recommended path forward to becoming completely funded. The work we have done has gotten us to the point where we no longer need to include additional annual funding toward it. We can now earmark those funds elsewhere.
5. **PLANNING COMMISSION:** The Planning Commission met on March 10<sup>th</sup> to review a 1,6000 square foot storage building at Zeeland Farm Services. The storage bins will be used for oil, and the project was unanimously approved. At the same meeting, Clerk Cameron administered the oath of office for our newest member, Meghan Downham.
6. **SIDEWALK BID OPENING:** We held the sidewalk closed bid opening on Friday, March 13, 2025. Three bids were received, with a clear separation on price. The lowest bidder also met all bid requirements, so this low bidder is the staff recommendation to council. This will be for the final two years of the current sidewalk millage.

Respectfully submitted,  
Jamey Conn

CASH SUMMARY BY ACCOUNT FOR CITY OF ITHACA  
 FROM 02/01/2026 TO 02/28/2026  
 FUND: ALL FUNDS  
 CASH AND INVESTMENT ACCOUNTS

Fund Account	Description	Beginning Balance 02/01/2026	Total Debits	Total Credits	Ending Balance 02/28/2026
Fund 101	GENERAL FUND				
001.000	CASH IN BANK	107,870.92	226,980.84	140,550.75	194,301.01
001.001	CASH -GENERAL INDUSTRIAL DEVE	312.91	0.00	0.00	312.91
001.004	CASH - WOODLAND PARK	18,651.55	0.00	0.00	18,651.55
001.007	CASH -PLAYSCAPE	2,818.36	0.00	0.00	2,818.36
001.029	CASH - ISABELLA BANK REPO CHECKING	1,004,386.12	3,035.86	0.00	1,007,421.98
001.101	CASH - ICS CASH SWEEP (FS)	355,097.87	968.28	0.00	356,066.15
002.000	CASH-DAVIS TOWN 041004096	3,107.17	0.00	0.00	3,107.17
002.001	CASH - SAVINGS	237.42	0.45	0.00	237.87
003.003	CD-ISABELLA BANK & TRUST	206,788.16	0.00	0.00	206,788.16
003.007	CD - MERCANTILE	118,598.33	0.00	0.00	118,598.33
003.014	CD-FLAGSTAR BANK	214,621.26	0.00	0.00	214,621.26
005.000	CASH ON HAND	440.00	0.00	0.00	440.00
017.000	INVESTMENTS -MI CLASS	862,576.65	2,416.16	75,000.00	789,992.81
	GENERAL FUND	2,895,506.72	233,401.59	215,550.75	2,913,357.56
Fund 151	CEMETERY TRUST FUND				
001.000	CASH	14,799.46	120.57	0.00	14,920.03
003.006	CD INVESTMENT -PERP CARE	25,456.98	0.00	0.00	25,456.98
	CEMETERY TRUST FUND	40,256.44	120.57	0.00	40,377.01
Fund 202	MAJOR STREETS FUND				
001.000	CASH IN BANK	92,367.10	38,711.37	112,740.21	18,338.26
017.000	INVESTMENTS -MI CLASS	648,323.36	87,984.19	0.00	736,307.55
	MAJOR STREETS FUND	740,690.46	126,695.56	112,740.21	754,645.81
Fund 203	LOCAL STREETS FUND				
001.000	CASH IN BANK	15,536.48	12,109.29	10,887.64	16,758.13
017.000	INVESTMENTS -MI CLASS	403,109.35	1,172.74	0.00	404,282.09
	LOCAL STREETS FUND	418,645.83	13,282.03	10,887.64	421,040.22
Fund 218	GIBBS MEMORIAL FUND				
001.000	CASH IN BANK	5,629.65	0.22	0.00	5,629.87
017.000	INVESTMENTS -MI CLASS	47,679.03	138.73	0.00	47,817.76
	GIBBS MEMORIAL FUND	53,308.68	138.95	0.00	53,447.63
Fund 245	PUBLIC IMPROVEMENT FUND				
001.000	CASH	13,360.15	0.51	0.00	13,360.66
017.000	INVESTMENTS -MI CLASS	93,609.98	272.33	0.00	93,882.31
	PUBLIC IMPROVEMENT FUND	106,970.13	272.84	0.00	107,242.97
Fund 248	DOWNTOWN DEVELOPMENT AUTHORITY				
001.000	CASH IN BANK	10,102.80	100.39	89.69	10,113.50
017.000	INVESTMENTS -MI CLASS	19,818.23	57.63	0.00	19,875.86
	DOWNTOWN DEVELOPMENT AUTHORITY	29,921.03	158.02	89.69	29,989.36
Fund 271	LIBRARY OPERATING FUND				
001.000	CASH IN BANK	48,616.10	1,833.51	18,079.19	32,370.42
002.002	CASH-THOMPSON MEMORIAL FUND	12,643.70	1.72	0.00	12,645.42
003.003	CD-ISABELLA BANK & TRUST	103,394.07	0.00	0.00	103,394.07
005.000	CASH ON HAND	150.00	0.00	0.00	150.00
017.000	INVESTMENTS -MI CLASS	216,212.39	629.01	0.00	216,841.40
	LIBRARY OPERATING FUND	381,016.26	2,464.24	18,079.19	365,401.31
Fund 286	GRANT PROGRAM FUND				
001.000	CASH IN BANK	16,315.45	57.30	16,000.00	372.75
001.028	CASH -ARPA CLFRF	9,585.36	0.00	0.00	9,585.36
017.000	INVESTMENTS -MI CLASS	56,347.99	16,182.17	0.00	72,530.16

CASH SUMMARY BY ACCOUNT FOR CITY OF ITHACA  
 FROM 02/01/2026 TO 02/28/2026  
 FUND: ALL FUNDS  
 CASH AND INVESTMENT ACCOUNTS

Fund Account	Description	Beginning Balance 02/01/2026	Total Debits	Total Credits	Ending Balance 02/28/2026
	GRANT PROGRAM FUND	82,248.80	16,239.47	16,000.00	82,488.27
Fund 590	SEWER FUND				
001.000	CASH IN BANK	27,379.60	60,493.69	27,847.46	60,025.83
001.006	CASH -REVENUE RECEIVING FUND	24,722.55	92,619.56	111,108.40	6,233.71
001.030	CASH - MERC PUBLIC FUNDS MONEY	306,228.31	736.07	70,500.00	236,464.38
002.016	2016 BOND DEBT RETIREMENT	7,348.07	333.86	0.00	7,681.93
003.005	CD-ISABELLA BANK-REV RECEIVING	110,154.06	0.00	0.00	110,154.06
003.007	CD - MERCANTILE	27,560.25	71,357.67	0.00	98,917.92
017.001	INVESTMENTS-W/S OPERATING	29,970.66	92.09	0.00	30,062.75
017.002	INVESTMENTS-W/S IMPROVEMENT	84,504.01	245.86	0.00	84,749.87
017.003	INVESTMENTS-W/S DEBT (MI CLASS)	75,212.08	213.90	0.00	75,425.98
017.006	INVESTMENTS-REVENUE RECEIVING	387,346.73	51,183.88	0.00	438,530.61
	SEWER FUND	1,080,426.32	277,276.58	209,455.86	1,148,247.04
Fund 591	WATER FUND				
001.000	CASH IN BANK	109,633.28	78,405.84	29,498.36	158,540.76
001.006	CASH -REVENUE RECEIVING FUND	35,028.11	98,770.47	85,696.51	48,102.07
001.030	CASH - MERC PUBLIC FUNDS MONEY	63,069.53	75,182.88	79,500.00	58,752.41
002.016	2016 BOND DEBT RETIREMENT	6,587.90	1,001.55	0.00	7,589.45
003.005	CD-ISABELLA BANK-REV RECEIVING	124,215.76	0.00	0.00	124,215.76
003.007	CD - MERCANTILE	31,078.57	80,467.15	0.00	111,545.72
003.008	CD-MERCANTILE (IMPROVEMENT)	118,598.33	0.00	0.00	118,598.33
005.000	CASH ON HAND	60.00	0.00	0.00	60.00
017.001	INVESTMENTS-W/S OPERATING	234,768.64	666.70	75,000.00	160,435.34
017.002	INVESTMENTS-W/S IMPROVEMENT	3,995.67	11.62	0.00	4,007.29
017.003	INVESTMENTS-W/S DEBT (MBIA)	241,727.61	688.50	0.00	242,416.11
017.006	INVESTMENTS-REVENUE RECEIVING	139,159.08	85,501.77	0.00	224,660.85
017.007	WATER DWSRF DEBT RESERVE	85,280.83	248.11	0.00	85,528.94
	WATER FUND	1,193,203.31	420,944.59	269,694.87	1,344,453.03
Fund 661	EQUIPMENT FUND				
001.000	CASH IN BANK	19,591.09	28,446.37	15,681.83	32,355.63
017.000	INVESTMENTS -MI CLASS	421,540.26	1,226.36	0.00	422,766.62
	EQUIPMENT FUND	441,131.35	29,672.73	15,681.83	455,122.25
Fund 701	TRUST AND AGENCY FUND				
001.000	CASH IN BANK	169,105.57	628,847.80	681,471.59	116,481.78
Fund 704	IMPREST PAYROLL FUND				
007.000	CASH - PAYROLL	2,268.57	139,987.67	141,494.25	761.99
	TOTAL - ALL FUNDS	7,634,699.47	1,889,502.64	1,691,145.88	7,833,056.23

CITY OF ITHACA  
INVESTMENT DETAIL

February-26

MATURITY	FUND	FUND #	INSTITUTION	INVESTMENT TOOLS	ACCOUNT NUMBER	RATE	DAYS	AMOUNT INVESTED
08-14-2026	General-Operating	101	Mercantile	Certificate of Deposit	4300246584	4.13	274	118,598.33
03-19-2026	General-Operating	101	Flagstar Bank	Certificate of Deposit	145745149	4.36	119	113,752.68
06-05-2026	General-Operating	101	Flagstar Bank	Certificate of Deposit	148161417	3.87	270	100,868.58
06-18-2026	General-Operating	101	Isabella Bank & Trust	Certificate of Deposit	400446399	4.17	180	209,684.79
12-18-2025	General-Operating	101	Flagstar Bank	CDARS - CD	1029707215	-	26	-
N/A	General-Operating	101	Flagstar Bank-Custodian	Intrafi Cash Sweep	*1021	3.50	N/A	356,066.15
N/A	General-Operating	101	Isabella Bank	Repo Cash Sweep	*3302	3.95	N/A	1,007,421.98
05-25-2026	Cemetery-Perp Care	153	Isabella Bank	Certificate of Deposit	400020053	3.93	180	25,813.66
06-18-2026	Library	271	Isabella Bank	Certificate of Deposit	400446381	3.93	180	104,842.39
N/A	Sewer-Operating	590	Mercantile	Public Funds Money M	*3685	3.65	N/A	236,464.38
N/A	Water-Operating	591	Mercantile	Public Funds Money M	*3685	3.65	N/A	58,752.41
08-17-2026	W/S Operating-Sewer	590	Mercantile	Certificate of Deposit	4300395798	3.70	270	28,417.92
08-17-2026	W/S Operating-Water	591	Mercantile	Certificate of Deposit	4300395798	3.70	270	32,045.72
08-14-2026	W/S Improvement	591	Mercantile	Certificate of Deposit	4300246600	3.75	274	118,598.33
12-18-2025	Swr Revenue Receive	590	Mercantile	Certificate of Deposit	4300277997	3.94	180	-
12-18-2025	Wtr Revenue Receive	591	Mercantile	Certificate of Deposit	4300277997	3.94	180	-
05-30-2026	Sewer Revenue Receiv	590	Isabella Bank	Certificate of Deposit	400439451	3.93	180	111,697.44
05-30-2026	Water Revenue Receiv	591	Isabella Bank	Certificate of Deposit	400439469	3.93	180	125,956.16

Certificates of Deposit Subtotal \$ 2,748,980.92

General Fund - Savings	101	Flagstar Bank	Govt Banking Savings	xxxxx2335	2.750	237.87
Savings Subtotal \$						237.87

*	Water Improvement	592	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0001	3.7864	4,007.29
*	Equipment Operating	661	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0002	3.7864	422,766.62
*	DDA	248	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0003	3.7864	19,875.86
*	General Fund	101	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0004	3.7864	789,992.81
*	Library Operating	271	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0005	3.7864	216,841.40
*	Water Operating	592	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0006	3.7864	160,435.34
*	Trust & Agency	701	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0009	3.7864	-
*	Gibbs Fund	218	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0010	3.7864	47,817.76
*	Sewer Bond Debt	590	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0012	3.7864	75,425.98
*	Water Bond Debt	591	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0012	3.7864	242,416.11
*	Water Revenue Receiv	592	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0013	3.7864	224,660.85
*	Major Street	202	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0014	3.7864	736,307.55

**CITY OF ITHACA  
INVESTMENT DETAIL**

February-26

<b>MATURITY</b>	<b>FUND</b>	<b>FUND #</b>	<b>INSTITUTION</b>	<b>INVESTMENT TOOLS</b>	<b>ACCOUNT NUMBER</b>	<b>RATE</b>	<b>DAYS</b>	<b>AMOUNT INVESTED</b>
*	Local Street	203	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0017	3.7864		404,282.09
*	Grant Program Fund	286	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0018	3.7864		72,530.16
*	Economic Development	245	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0019	3.7864		93,882.31
*	Sewer Improvement	590	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0020	3.7864		84,749.87
*	Sewer Operating	590	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0021	3.7864		30,062.75
*	Sewer Revenue Receiv	590	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0022	3.7864		438,530.61
*	Water 24 DWSRF Debt	591	MI CLASS INVEST POOL	Notes, Bonds, Paper	MI010045-0024	3.7864		85,528.94
							Investment Pool Subtotal	4,150,114.30
							<b>TOTAL INVESTED FUNDS</b>	<b>\$ 6,899,333.09</b>

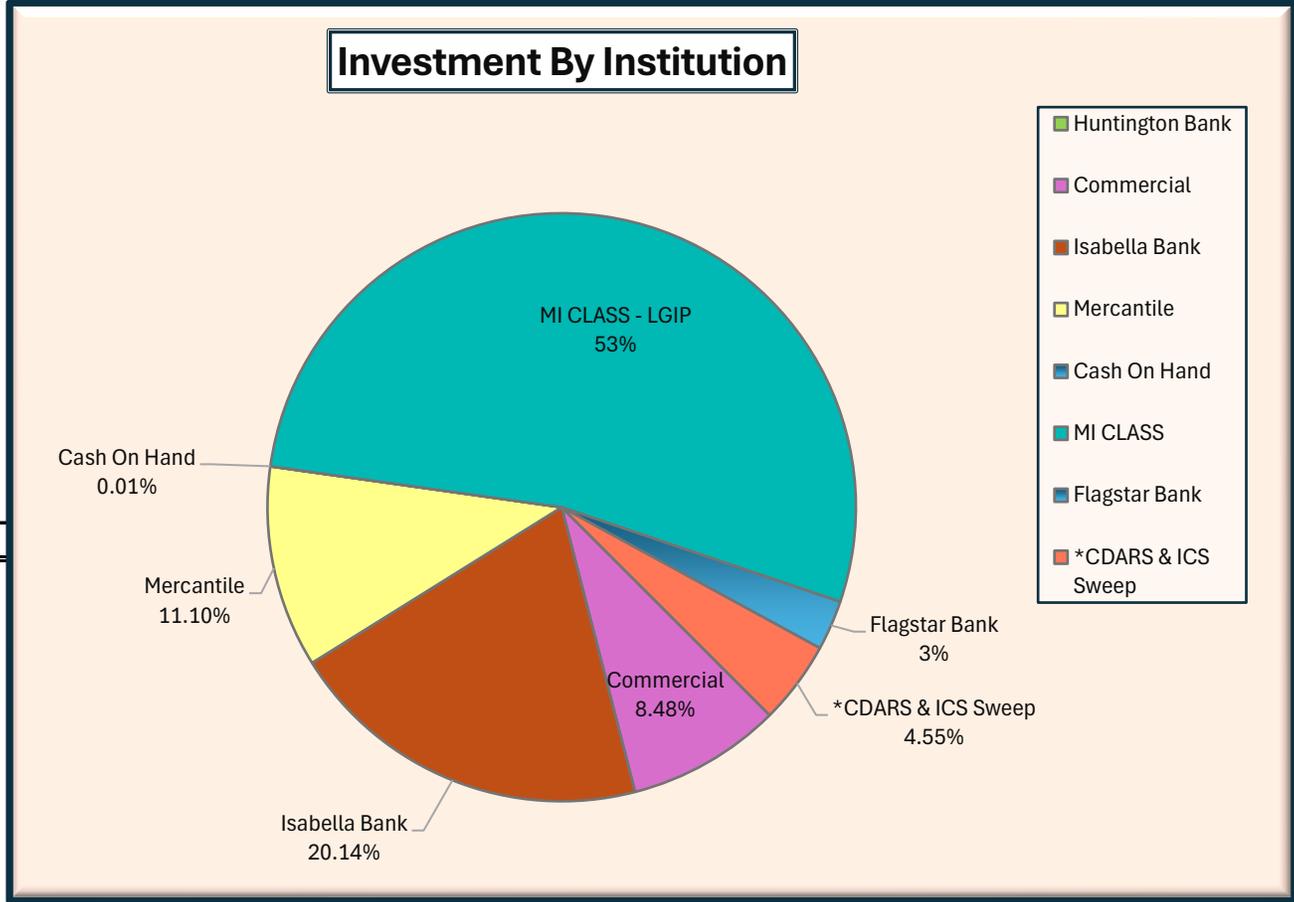
CITY OF ITHACA  
INVESTMENT DETAIL

February-26

MATURITY	FUND	FUND #	INSTITUTION	INVESTMENT TOOLS	ACCOUNT NUMBER	RATE	DAYS	AMOUNT INVESTED
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Institution	Amount
Huntington Bank	\$ -
Commercial	\$ 664,618.66
Isabella Bank	\$ 1,577,431.01
Mercantile	\$ 869,316.98
Cash On Hand	\$ 650.00
MI CLASS	\$ 4,150,114.30
Flagstar Bank	\$ 214,859.13
*CDARS & ICS Sweep	\$ 356,066.15
<b>Total Cash Assets</b>	<b>\$ 7,833,056.23</b>

\*Custodial Bank: Flagstar



Fund 101 GENERAL FUND

GL Number	Description	Balance
*** Assets ***		
101-000-001.000	CASH IN BANK	194,301.01
101-000-001.001	CASH -GENERAL INDUSTRIAL DEVE	312.91
101-000-001.004	CASH - WOODLAND PARK	18,651.55
101-000-001.007	CASH -PLAYSCAPE	2,818.36
101-000-001.029	CASH - ISABELLA BANK REPO CHECKING	1,007,421.98
101-000-001.101	CASH - ICS CASH SWEEP (FS)	356,066.15
101-000-002.000	CASH-DAVIS TOWN 041004096	3,107.17
101-000-002.001	CASH - SAVINGS	237.87
101-000-003.003	CD-ISABELLA BANK & TRUST	206,788.16
101-000-003.007	CD - MERCANTILE	118,598.33
101-000-003.014	CD-FLAGSTAR BANK	214,621.26
101-000-005.000	CASH ON HAND	440.00
101-000-017.000	INVESTMENTS -MI CLASS	789,992.81
101-000-020.000	PROPERTY TAX RECEIVABLE	42,847.25
101-000-021.000	PROPERTY TAX RECEIVABLE-IFT/OPRA	10,492.77
101-000-023.000	PROPERTY TAX RECEIVABLE -EMER SERV	5,765.93
101-000-024.000	PROPERTY TAX RECEIVABLE -SIDEWALK	3,824.05
101-000-028.000	PROP TAX REC-DELINQ PERSONAL	3,216.70
101-000-028.023	PROP TAX REC-DELINQ PERS EMER SERV	340.37
101-000-028.024	PROP TAX REC -DELINQ PERS SIDEWALK	78.52
101-000-034.000	ACCOUNTS REC- DELINQ ON TAXES	120.00
101-000-040.000	ACCOUNTS RECEIVABLE	9,728.63
101-000-078.000	DUE FROM STATE OF MICHIGAN	203.00
101-000-084.661	DUE FROM EQUIPMENT FUND	236,258.00
101-000-084.701	DUE FROM TRUST & AGENCY	1,000.00
101-000-084.704	DUE FROM PAYROLL	500.00
101-000-189.000	LEASE RECEIVABLE	113,449.17
<b>Total Assets</b>		<b>3,341,181.95</b>
*** Liabilities ***		
101-000-360.671	DEFERRED INFLOW -LEASES	102,366.05
<b>Total Liabilities</b>		<b>102,366.05</b>
*** Fund Balance ***		
101-000-389.000	FUND BALANCE - ASSIGNED	845,000.00
101-000-390.000	FUND BALANCE	1,669,203.61
<b>Total Fund Balance</b>		<b>2,514,203.61</b>
<b>Beginning Fund Balance</b>		<b>2,514,203.61</b>
<b>Net of Revenues VS Expenditures</b>		<b>724,612.29</b>
<b>Ending Fund Balance</b>		<b>3,238,815.90</b>
<b>Total Liabilities And Fund Balance</b>		<b>3,341,181.95</b>

Fund 151 CEMETERY TRUST FUND

GL Number	Description	Balance
*** Assets ***		
151-000-001.000	CASH	14,920.03
151-000-003.006	CD INVESTMENT -PERP CARE	25,456.98
<b>Total Assets</b>		<b>40,377.01</b>
*** Liabilities ***		
<b>Total Liabilities</b>		<b>0.00</b>
*** Fund Balance ***		
151-000-390.000	FUND BALANCE	40,132.09
<b>Total Fund Balance</b>		<b>40,132.09</b>
<b>Beginning Fund Balance</b>		<b>40,132.09</b>
<b>Net of Revenues VS Expenditures</b>		<b>244.92</b>
<b>Ending Fund Balance</b>		<b>40,377.01</b>
<b>Total Liabilities And Fund Balance</b>		<b>40,377.01</b>

Fund 202 MAJOR STREETS FUND

GL Number	Description	Balance
*** Assets ***		
202-000-001.000	CASH IN BANK	18,338.26
202-000-017.000	INVESTMENTS -MI CLASS	736,307.55
<b>Total Assets</b>		<b>754,645.81</b>
*** Liabilities ***		
<b>Total Liabilities</b>		<b>0.00</b>
*** Fund Balance ***		
202-000-390.000	FUND BALANCE	1,040,992.23
<b>Total Fund Balance</b>		<b>1,040,992.23</b>
<b>Beginning Fund Balance</b>		<b>1,040,992.23</b>
<b>Net of Revenues VS Expenditures</b>		<b>(286,346.42)</b>
<b>Ending Fund Balance</b>		<b>754,645.81</b>
<b>Total Liabilities And Fund Balance</b>		<b>754,645.81</b>

Fund 203 LOCAL STREETS FUND

GL Number	Description	Balance
*** Assets ***		
203-000-001.000	CASH IN BANK	16,758.13
203-000-017.000	INVESTMENTS -MI CLASS	404,282.09
<b>Total Assets</b>		<b>421,040.22</b>
*** Liabilities ***		
<b>Total Liabilities</b>		<b>0.00</b>
*** Fund Balance ***		
203-000-390.000	FUND BALANCE	525,549.01
<b>Total Fund Balance</b>		<b>525,549.01</b>
<b>Beginning Fund Balance</b>		<b>525,549.01</b>
<b>Net of Revenues VS Expenditures</b>		<b>(104,508.79)</b>
<b>Ending Fund Balance</b>		<b>421,040.22</b>
<b>Total Liabilities And Fund Balance</b>		<b>421,040.22</b>

Fund 218 GIBBS MEMORIAL FUND

GL Number	Description	Balance
*** Assets ***		
218-000-001.000	CASH IN BANK	5,629.87
218-000-017.000	INVESTMENTS -MI CLASS	47,817.76
<b>Total Assets</b>		<b>53,447.63</b>
*** Fund Balance ***		
218-000-390.000	FUND BALANCE	52,155.13
<b>Total Fund Balance</b>		<b>52,155.13</b>
<b>Beginning Fund Balance</b>		<b>52,155.13</b>
<b>Net of Revenues VS Expenditures</b>		<b>1,292.50</b>
<b>Ending Fund Balance</b>		<b>53,447.63</b>
<b>Total Liabilities And Fund Balance</b>		<b>53,447.63</b>

Fund 245 PUBLIC IMPROVEMENT FUND

GL Number	Description	Balance
*** Assets ***		
245-000-001.000	CASH	13,360.66
245-000-017.000	INVESTMENTS -MI CLASS	93,882.31
<b>Total Assets</b>		<b>107,242.97</b>
*** Liabilities ***		
<b>Total Liabilities</b>		<b>0.00</b>
*** Fund Balance ***		
245-000-390.000	FUND BALANCE	104,704.66
<b>Total Fund Balance</b>		<b>104,704.66</b>
<b>Beginning Fund Balance</b>		<b>104,704.66</b>
<b>Net of Revenues VS Expenditures</b>		<b>2,538.31</b>
<b>Ending Fund Balance</b>		<b>107,242.97</b>
<b>Total Liabilities And Fund Balance</b>		<b>107,242.97</b>

Fund 248 DOWNTOWN DEVELOPMENT AUTHORITY

GL Number	Description	Balance
*** Assets ***		
248-000-001.000	CASH IN BANK	10,113.50
248-000-017.000	INVESTMENTS -MI CLASS	19,875.86
248-000-040.000	ACCOUNTS RECEIVABLE	25.00
<b>Total Assets</b>		<b>30,014.36</b>
*** Liabilities ***		
<b>Total Liabilities</b>		<b>0.00</b>
*** Fund Balance ***		
248-000-390.000	FUND BALANCE	27,594.76
<b>Total Fund Balance</b>		<b>27,594.76</b>
<b>Beginning Fund Balance</b>		<b>27,594.76</b>
<b>Net of Revenues VS Expenditures</b>		<b>2,419.60</b>
<b>Ending Fund Balance</b>		<b>30,014.36</b>
<b>Total Liabilities And Fund Balance</b>		<b>30,014.36</b>

Fund 271 LIBRARY OPERATING FUND

GL Number	Description	Balance
*** Assets ***		
271-000-001.000	CASH IN BANK	32,370.42
271-000-002.002	CASH-THOMPSON MEMORIAL FUND	12,645.42
271-000-003.003	CD-ISABELLA BANK & TRUST	103,394.07
271-000-005.000	CASH ON HAND	150.00
271-000-017.000	INVESTMENTS -MI CLASS	216,841.40
<b>Total Assets</b>		<b>365,401.31</b>
*** Liabilities ***		
<b>Total Liabilities</b>		<b>0.00</b>
*** Fund Balance ***		
271-000-390.000	FUND BALANCE	446,209.99
<b>Total Fund Balance</b>		<b>446,209.99</b>
<b>Beginning Fund Balance</b>		<b>446,209.99</b>
<b>Net of Revenues VS Expenditures</b>		<b>(80,808.68)</b>
<b>Ending Fund Balance</b>		<b>365,401.31</b>
<b>Total Liabilities And Fund Balance</b>		<b>365,401.31</b>

Fund 286 GRANT PROGRAM FUND

GL Number	Description	Balance
*** Assets ***		
286-000-001.000	CASH IN BANK	372.75
286-000-001.028	CASH -ARPA CLFRF	9,585.36
286-000-017.000	INVESTMENTS -MI CLASS	72,530.16
<b>Total Assets</b>		<b>82,488.27</b>
*** Liabilities ***		
<b>Total Liabilities</b>		<b>0.00</b>
*** Fund Balance ***		
286-000-339.000	Deferred Revenue	54,661.46
286-000-390.000	FUND BALANCE	25,404.92
<b>Total Fund Balance</b>		<b>80,066.38</b>
<b>Beginning Fund Balance</b>		<b>80,066.38</b>
<b>Net of Revenues VS Expenditures</b>		<b>2,421.89</b>
<b>Ending Fund Balance</b>		<b>82,488.27</b>
<b>Total Liabilities And Fund Balance</b>		<b>82,488.27</b>

Fund 590 SEWER FUND

GL Number	Description	Balance
*** Assets ***		
590-000-001.000	CASH IN BANK	60,025.83
590-000-001.006	CASH -REVENUE RECEIVING FUND	6,233.71
590-000-001.030	CASH - MERC PUBLIC FUNDS MONEY MAF	236,464.38
590-000-002.016	2016 BOND DEBT RETIREMENT	7,681.93
590-000-003.005	CD-ISABELLA BANK-REV RECEIVING	110,154.06
590-000-003.007	CD - MERCANTILE	98,917.92
590-000-017.001	INVESTMENTS-W/S OPERATING	30,062.75
590-000-017.002	INVESTMENTS-W/S IMPROVEMENT	84,749.87
590-000-017.003	INVESTMENTS-W/S DEBT (MI CLASS)	75,425.98
590-000-017.006	INVESTMENTS-REVENUE RECEIVING	438,530.61
590-000-020.000	PROPERTY TAX RECEIVABLE	2,162.17
590-000-028.000	PROP TAX REC-DELINQ PERSONAL	106.54
590-000-033.000	ACCOUNTS RECEIVABLE-SEWER	5,393.22
590-000-033.002	ACCOUNTS RECEIVABLE-PENALTIES	1,159.08
590-000-034.000	ACCOUNTS REC- DELINQ ON TAXES	75.49
590-000-101.000	INVENTORY -MATERIALS & SUPPLIES	1,646.83
590-000-154.000	SEWER SYSTEM	4,373,430.87
590-000-155.000	ACCUM DEPRECIATION. - SEWER SYSTEM	(2,240,480.95)
590-000-195.000	DEFERRED OUTFLOWS	77,591.00
590-000-289.000	UNAMORTIZED PREMIUM ON INVESTMENTS	(34,984.61)
<b>Total Assets</b>		<b>3,334,346.68</b>
*** Liabilities ***		
590-000-260.000	ACCRUED VAC LEAVE PAYABLE-ST	1,674.01
590-000-300.000	BONDS PAYABLE-16 UTGO BONDS	641,250.00
590-000-334.000	NET PENSION LIABILITY	164,296.00
590-000-343.000	ACCRUED VAC&SICK LEAVE PAYABLE-LT	9,486.07
<b>Total Liabilities</b>		<b>816,706.08</b>
*** Fund Balance ***		
590-000-390.000	FUND BALANCE	2,413,208.58
<b>Total Fund Balance</b>		<b>2,413,208.58</b>
<b>Beginning Fund Balance</b>		<b>2,413,208.58</b>
<b>Net of Revenues VS Expenditures</b>		<b>104,432.02</b>
<b>Ending Fund Balance</b>		<b>2,517,640.60</b>
<b>Total Liabilities And Fund Balance</b>		<b>3,334,346.68</b>

Fund 591 WATER FUND

GL Number	Description	Balance
*** Assets ***		
591-000-001.000	CASH IN BANK	158,540.76
591-000-001.006	CASH -REVENUE RECEIVING FUND	48,102.07
591-000-001.030	CASH - MERC PUBLIC FUNDS MONEY MAF	58,752.41
591-000-002.016	2016 BOND DEBT RETIREMENT	7,589.45
591-000-003.005	CD-ISABELLA BANK-REV RECEIVING	124,215.76
591-000-003.007	CD - MERCANTILE	111,545.72
591-000-003.008	CD-MERCANTILE (IMPROVEMENT)	118,598.33
591-000-005.000	CASH ON HAND	60.00
591-000-017.001	INVESTMENTS-W/S OPERATING	160,435.34
591-000-017.002	INVESTMENTS-W/S IMPROVEMENT	4,007.29
591-000-017.003	INVESTMENTS-W/S DEBT (MBIA)	242,416.11
591-000-017.006	INVESTMENTS-REVENUE RECEIVING	224,660.85
591-000-017.007	WATER DWSRF DEBT RESERVE	85,528.94
591-000-020.000	PROPERTY TAX RECEIVABLE	6,486.85
591-000-028.000	PROP TAX REC-DELINQ PERSONAL	319.69
591-000-033.001	ACCOUNTS RECEIVABLE - WATER	7,942.76
591-000-033.002	ACCOUNTS RECEIVABLE-PENALTIES	1,922.22
591-000-034.000	ACCOUNTS REC- DELINQ ON TAXES	142.19
591-000-101.000	INVENTORY -MATERIALS & SUPPLIES	52,256.72
591-000-152.000	WATER SYSTEM	8,238,405.08
591-000-153.000	ACCUM DEPRECIATION-WATER SYSTEM	(4,119,967.49)
591-000-158.000	CONSTRUCTION IN PROGRESS	2,140,138.44
591-000-195.000	DEFERRED OUTFLOWS	87,495.40
591-000-289.000	UNAMORTIZED PREMIUM ON INVESTMENTS	(104,954.09)
<b>Total Assets</b>		<b>7,654,640.80</b>
*** Liabilities ***		
591-000-211.000	CONTRACTS PAYABLE-RETAINAGE	119,268.65
591-000-260.000	ACCRUED VAC LEAVE PAYABLE-ST	1,939.11
591-000-300.000	BONDS PAYABLE-16 UTGO BONDS	1,923,750.00
591-000-301.024	BONDS PAYABLE- 2024 DWSRF	1,114,620.97
591-000-334.000	NET PENSION LIABILITY	185,269.80
591-000-343.000	ACCRUED VAC&SICK LEAVE PAYABLE-LT	10,988.32
<b>Total Liabilities</b>		<b>3,355,836.85</b>
*** Fund Balance ***		
591-000-390.000	FUND BALANCE	4,392,488.35
<b>Total Fund Balance</b>		<b>4,392,488.35</b>
<b>Beginning Fund Balance</b>		<b>4,392,488.35</b>
<b>Net of Revenues VS Expenditures</b>		<b>(93,684.40)</b>
<b>Ending Fund Balance</b>		<b>4,298,803.95</b>
<b>Total Liabilities And Fund Balance</b>		<b>7,654,640.80</b>

Fund 661 EQUIPMENT FUND

GL Number	Description	Balance
*** Assets ***		
661-000-001.000	CASH IN BANK	32,355.63
661-000-017.000	INVESTMENTS -MI CLASS	422,766.62
661-000-140.000	EQUIPMENT	827,996.16
661-000-141.000	ACCUM DEPRECIATION-EQUIPMENT	(605,548.28)
661-000-148.000	VEHICLES	1,183,145.81
661-000-149.000	ACCUM DEPRECIATION - VEHICLES	(783,640.94)
<b>Total Assets</b>		<b>1,077,075.00</b>
*** Liabilities ***		
661-000-214.101	DUE TO GENERAL FUND	236,258.00
<b>Total Liabilities</b>		<b>236,258.00</b>
*** Fund Balance ***		
661-000-390.000	FUND BALANCE	666,262.72
<b>Total Fund Balance</b>		<b>666,262.72</b>
<b>Beginning Fund Balance</b>		<b>666,262.72</b>
<b>Net of Revenues VS Expenditures</b>		<b>174,554.28</b>
<b>Ending Fund Balance</b>		<b>840,817.00</b>
<b>Total Liabilities And Fund Balance</b>		<b>1,077,075.00</b>

Fund 701 TRUST AND AGENCY FUND

GL Number	Description	Balance
*** Assets ***		
701-000-001.000	CASH IN BANK	116,481.78
<b>Total Assets</b>		<b>116,481.78</b>
*** Liabilities ***		
701-000-214.020	DUE TO GENERAL-CITY OPER	1,970.47
701-000-214.023	DUE TO GENERAL -EMER SERV	213.00
701-000-214.024	DUE TO GENERAL -SIDEWALK	141.26
701-000-214.101	DUE TO GENERAL FUND	1,000.00
701-000-214.445	DUE TO GENERAL-TAX PEN/INT	700.93
701-000-214.447	DUE TO GENERAL -ADMIN FEE	1,103.00
701-000-214.520	DUE TO WATER-BOND DEBT	319.51
701-000-222.000	DUE TO COUNTY -COUNTY OPER	783.96
701-000-222.010	DUE TO COUNTY -STATE ED TAX	852.05
701-000-222.025	DUE TO COUNTY - SENIOR OPER	1,266.49
701-000-222.029	DUE TO COUNTY - DRAINS	369.49
701-000-222.050	DUE TO COUNTY - COUNTY PARKS	805.65
701-000-222.052	DUE TO COUNTY-ROAD PATROL	1,034.43
701-000-222.054	DUE TO COUNTY- AG/ECON	922.39
701-000-222.055	DUE TO COUNTY-COUNTY 911	1,383.67
701-000-222.056	DUE TO COUNTY -LIBRARY	1,151.61
701-000-222.057	DUE TO COUNTY -GESA FIRE	3,459.52
701-000-222.058	DUE TO RESD -INTERMED SCHOOL	12,602.58
701-000-222.437	DUE TO COUNTY -IFT TAXES	44,051.47
701-000-222.438	DUE TO OTHERS-OPRA TAXES	20,133.25
701-000-225.000	DUE TO SCHOOL -SCHOOL OPER	14,150.91
701-000-225.003	DUE TO SCHOOL-BOND	4,612.86
701-000-230.001	DUE TO GOVT AUTHORITY -SLIPR	113.60
701-000-251.000	ACCRUED INTEREST PAYABLE	3,339.68
<b>Total Liabilities</b>		<b>116,481.78</b>
*** Fund Balance ***		
<b>Total Fund Balance</b>		<b>0.00</b>
<b>Beginning Fund Balance</b>		<b>0.00</b>
<b>Net of Revenues VS Expenditures</b>		<b>0.00</b>
<b>Ending Fund Balance</b>		<b>0.00</b>
<b>Total Liabilities And Fund Balance</b>		<b>116,481.78</b>

Fund 704 IMPREST PAYROLL FUND

GL Number	Description	Balance
*** Assets ***		
704-000-007.000	CASH - PAYROLL	761.99
<b>Total Assets</b>		<b>761.99</b>
*** Liabilities ***		
704-000-214.101	DUE TO GENERAL FUND	500.00
704-000-231.007	DUE TO HEALTH INSURANCE	40.72
704-000-231.010	DUE TO STANDARD-LIFE INSURANCE	17.70
704-000-251.000	ACCRUED INTEREST PAYABLE	203.57
<b>Total Liabilities</b>		<b>761.99</b>
*** Fund Balance ***		
<b>Total Fund Balance</b>		<b>0.00</b>
<b>Beginning Fund Balance</b>		<b>0.00</b>
<b>Net of Revenues VS Expenditures</b>		<b>0.00</b>
<b>Ending Fund Balance</b>		<b>0.00</b>
<b>Total Liabilities And Fund Balance</b>		<b>761.99</b>

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 101 - GENERAL FUND						
Dept 000 - GENERAL GOVERNMENT						
101-000-402.000	CURRENT PROPERTY TAXES	1,139,006.00	1,127,144.30	0.00	11,861.70	98.96
101-000-405.000	TAXES EMERGENCY SERVICES	123,126.00	122,977.61	0.00	148.39	99.88
101-000-406.000	TAXES -SIDEWALK MILLAGE	81,662.00	81,563.60	0.00	98.40	99.88
101-000-407.000	425 AGREEMENT PAYMENTS	(5,000.00)	0.00	0.00	(5,000.00)	0.00
101-000-432.000	PAYMENT IN LIEU OF TAX	2,500.00	0.00	0.00	2,500.00	0.00
101-000-434.000	MOBILE HOME TAX	675.00	448.50	55.50	226.50	66.44
101-000-437.000	CURRENT TAXES -IFT/OPRA	4,500.00	10,492.77	0.00	(5,992.77)	233.17
101-000-445.000	INTEREST AND PENALTY ON TAXES	10,000.00	2,931.99	552.81	7,068.01	29.32
101-000-447.000	TAX COLLECTION FEES	42,056.00	39,209.49	6,730.89	2,846.51	93.23
101-000-476.000	LICENSES AND PERMITS	10,500.00	9,530.00	410.00	970.00	90.76
101-000-477.000	CABLE TV REVENUE	27,000.00	17,360.99	5,552.57	9,639.01	64.30
101-000-478.000	LIQUOR LICENSE FEES	3,000.00	2,240.15	0.00	759.85	74.67
101-000-501.000	FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
101-000-528.000	OTHER FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
101-000-569.000	OTHER STATE GRANTS	0.00	8,526.27	0.00	(8,526.27)	100.00
101-000-573.000	LOCAL COMMUN STABILIZATION SHARE APPROPR	100,000.00	54,668.19	0.00	45,331.81	54.67
101-000-574.000	STATE REVENUE SHARING	406,500.00	211,118.00	70,149.00	195,382.00	51.94
101-000-581.000	CONTRIB/GRANTS-LOCAL	0.00	0.00	0.00	0.00	0.00
101-000-631.101	ADMINISTRATIVE SERVICES FEE	8,500.00	5,280.00	0.00	3,220.00	62.12
101-000-633.000	CEMETERY GRAVE OPENINGS	15,000.00	8,850.00	700.00	6,150.00	59.00
101-000-633.001	CEMETERY FOUNDATIONS	9,000.00	7,286.00	0.00	1,714.00	80.96
101-000-642.441	SALES - MATERIALS	60,000.00	4,350.00	780.00	55,650.00	7.25
101-000-646.001	CEMETERY LOT SALES	10,000.00	1,410.00	680.00	8,590.00	14.10
101-000-653.000	PARK FEES	1,500.00	1,145.00	740.00	355.00	76.33
101-000-657.000	ORDINANCE FINES	1,000.00	1,200.00	0.00	(200.00)	120.00
101-000-665.000	INTEREST EARNED	70,000.00	50,802.65	6,439.75	19,197.35	72.58
101-000-665.671	INTEREST INCOME-LEASES	4,651.00	2,145.15	230.57	2,505.85	46.12
101-000-667.000	RENT	5,000.00	13,144.00	800.00	(8,144.00)	262.88
101-000-667.001	RENT -LEASE ITEMS - GESA	11,500.00	7,917.85	1,411.86	3,582.15	68.85
101-000-667.002	WATER TOWER RENTAL	6,405.00	(1,728.60)	405.51	8,133.60	(26.99)
101-000-667.268	RENT-COMMUNITY CENTER/ROOM	10,500.00	4,180.00	640.00	6,320.00	39.81
101-000-667.770	RENT-RV STORAGE/MCNABB PARK	4,000.00	3,100.00	0.00	900.00	77.50
101-000-671.000	LEASE REVENUE	65,000.00	34,995.94	4,374.49	30,004.06	53.84
101-000-674.000	PRIVATE CONTRIBUTIONS/DONATIONS	50,000.00	50,000.00	0.00	0.00	100.00
101-000-674.001	CONTRIBUTIONS - WOODLAND PARK	0.00	0.00	0.00	0.00	0.00
101-000-674.002	CONTRIB/DONATION -PLAYSCAPE	0.00	0.00	0.00	0.00	0.00
101-000-675.000	CONTRIBUTIONS/DONATIONS	0.00	0.00	(5,714.50)	0.00	0.00
101-000-676.000	REIMBURSEMENTS	13,600.00	8,204.64	0.00	5,395.36	60.33
101-000-676.528	REIMBURSEMENT RUBBISH TAGS	500.00	238.24	43.70	261.76	47.65
101-000-677.000	MISCELLANEOUS	62,000.00	6,361.42	67.05	55,638.58	10.26
101-000-677.301	MISC INCOME - POLICE	0.00	0.00	0.00	0.00	0.00
101-000-689.000	CASH OVER-SHORT	0.00	0.00	0.00	0.00	0.00
101-000-693.000	SALE OF ASSETS	0.00	16,924.50	0.00	(16,924.50)	100.00
101-000-693.001	SALE OF ASSETS - WESTWIND LOT	0.00	0.00	0.00	0.00	0.00
101-000-699.000	TRANSFERS IN	67,165.00	0.00	0.00	67,165.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		2,420,846.00	1,914,018.65	95,049.20	506,827.35	
Dept 101 - CITY COUNCIL						
101-101-702.000	SALARIES AND WAGES	57,500.00	17,375.00	0.00	40,125.00	30.22
101-101-721.000	FICA -EMPLOYER COST	4,399.00	1,667.70	0.00	2,731.30	37.91
101-101-819.000	MEMBERSHIP AND DUES	4,685.00	3,114.00	0.00	1,571.00	66.47
101-101-825.000	TRAINING & EDUCATION	2,520.00	0.00	0.00	2,520.00	0.00
101-101-860.000	TRAVEL EXPENSES	4,350.00	0.00	0.00	4,350.00	0.00
101-101-880.000	COMMUNITY PROMOTION	7,000.00	4,640.61	0.00	2,359.39	66.29

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 101 - GENERAL FUND						
101-101-956.000	MISC EXPENSE	4,100.00	1,262.63	50.00	2,837.37	30.80
101-101-971.000	OTHER LAND PURCHASES	0.00	0.00	0.00	0.00	0.00
Net - Dept 101 - CITY COUNCIL		(84,554.00)	(28,059.94)	(50.00)	(56,494.06)	
Dept 172 - CITY MANAGER						
101-172-702.000	SALARIES AND WAGES	71,711.00	44,281.08	5,204.96	27,429.92	61.75
101-172-702.006	SALARIES & WAGES -ASSISTANT	6,171.00	5,087.48	455.65	1,083.52	82.44
101-172-719.000	FRINGE BENEFITS	26,340.00	19,882.11	1,830.76	6,457.89	75.48
101-172-720.000	RETIREMENT-EMPLOYER COST	7,956.00	5,057.12	582.24	2,898.88	63.56
101-172-721.000	FICA -EMPLOYER COST	5,958.00	3,586.36	405.10	2,371.64	60.19
101-172-727.000	OFFICE SUPPLIES & POSTAGE	2,000.00	22.48	0.00	1,977.52	1.12
101-172-819.000	MEMBERSHIP AND DUES	425.00	76.94	14.99	348.06	18.10
101-172-825.000	TRAINING & EDUCATION	850.00	0.00	0.00	850.00	0.00
101-172-850.000	TELEPHONE/COMMUNICATIONS	986.00	436.12	40.70	549.88	44.23
101-172-860.000	TRAVEL EXPENSES	2,200.00	140.21	22.79	2,059.79	6.37
Net - Dept 172 - CITY MANAGER		(124,597.00)	(78,569.90)	(8,557.19)	(46,027.10)	
Dept 215 - CITY CLERK						
101-215-702.000	SALARIES AND WAGES	33,997.00	21,037.91	2,392.07	12,959.09	61.88
101-215-702.001	SALARIES & WAGES-MISCELLANEOU	13,380.00	7,733.03	976.80	5,646.97	57.80
101-215-719.000	FRINGE BENEFITS	14,662.00	10,634.76	1,055.77	4,027.24	72.53
101-215-720.000	RETIREMENT-EMPLOYER COST	8,055.00	5,290.11	660.68	2,764.89	65.67
101-215-721.000	FICA -EMPLOYER COST	3,624.00	2,100.83	245.27	1,523.17	57.97
101-215-727.000	OFFICE SUPPLIES & POSTAGE	500.00	327.63	7.99	172.37	65.53
101-215-819.000	MEMBERSHIP AND DUES	250.00	443.66	0.00	(193.66)	177.46
101-215-825.000	TRAINING & EDUCATION	1,000.00	0.00	0.00	1,000.00	0.00
101-215-860.000	TRAVEL EXPENSES	2,200.00	29.40	0.00	2,170.60	1.34
101-215-900.000	PRINTING AND PUBLISHING	1,000.00	824.50	85.50	175.50	82.45
101-215-956.000	MISC EXPENSE	0.00	0.00	0.00	0.00	0.00
101-215-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5G	0.00	0.00	0.00	0.00	0.00
Net - Dept 215 - CITY CLERK		(78,668.00)	(48,421.83)	(5,424.08)	(30,246.17)	
Dept 228 - TECHNOLOGY						
101-228-728.000	SUPPLIES	1,000.00	99.89	0.00	900.11	9.99
101-228-801.000	PROFESSIONAL & CONTRACTUAL	8,000.00	6,849.60	228.37	1,150.40	85.62
101-228-804.000	MAINTENANCE CONTRACTS	6,645.00	2,439.84	0.00	4,205.16	36.72
101-228-970.000	CAPITAL OUTLAY	16,000.00	8,756.13	8,756.13	7,243.87	54.73
101-228-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5	2,000.00	0.00	0.00	2,000.00	0.00
Net - Dept 228 - TECHNOLOGY		(33,645.00)	(18,145.46)	(8,984.50)	(15,499.54)	
Dept 247 - BOARD OF REVIEW						
101-247-702.000	SALARIES AND WAGES	1,575.00	25.00	0.00	1,550.00	1.59
101-247-721.000	FICA -EMPLOYER COST	121.00	1.91	0.00	119.09	1.58
101-247-825.000	TRAINING & EDUCATION	300.00	0.00	0.00	300.00	0.00
101-247-964.000	CHARGEBACKS-PROPERTY TAX	500.00	0.00	0.00	500.00	0.00
Net - Dept 247 - BOARD OF REVIEW		(2,496.00)	(26.91)	0.00	(2,469.09)	

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 101 - GENERAL FUND						
Dept 248 - TAX TRIBUNAL REFUNDS ORDERED						
101-248-964.000	CHARGEBACKS-PROPERTY TAXES	0.00	0.00	0.00	0.00	0.00
Net - Dept 248 - TAX TRIBUNAL REFUNDS ORDERED		0.00	0.00	0.00	0.00	
Dept 253 - TREASURER						
101-253-702.000	SALARIES AND WAGES	65,034.00	39,805.71	4,840.03	25,228.29	61.21
101-253-719.000	FRINGE BENEFITS	19,299.00	15,949.14	1,635.29	3,349.86	82.64
101-253-720.000	RETIREMENT-EMPLOYER COST	6,503.00	3,980.58	484.00	2,522.42	61.21
101-253-721.000	FICA -EMPLOYER COST	4,975.00	2,884.66	344.71	2,090.34	57.98
101-253-727.000	OFFICE SUPPLIES & POSTAGE	7,200.00	4,780.28	856.59	2,419.72	66.39
101-253-804.000	MAINTENANCE CONTRACTS	3,745.00	1,156.48	0.00	2,588.52	30.88
101-253-819.000	MEMBERSHIP AND DUES	750.00	357.00	0.00	393.00	47.60
101-253-825.000	TRAINING & EDUCATION	3,050.00	2,196.00	249.00	854.00	72.00
101-253-860.000	TRAVEL EXPENSES	3,100.00	1,365.42	185.48	1,734.58	44.05
101-253-956.000	MISC EXPENSE	0.00	0.00	0.00	0.00	0.00
101-253-956.253	BANK & RATING FEES	500.00	485.00	0.00	15.00	97.00
101-253-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
101-253-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5G	0.00	0.00	0.00	0.00	0.00
101-253-980.000	OFFICE EQUIPMENT REPLACEMENT	1,250.00	0.00	0.00	1,250.00	0.00
Net - Dept 253 - TREASURER		(115,406.00)	(72,960.27)	(8,595.10)	(42,445.73)	
Dept 257 - ASSESSOR						
101-257-727.000	POSTAGE	500.00	18.71	5.64	481.29	3.74
101-257-728.000	SUPPLIES	500.00	0.00	0.00	500.00	0.00
101-257-801.000	PROFESSIONAL & CONTRACTUAL	35,800.00	8,124.99	0.00	27,675.01	22.70
101-257-851.000	TECHNOLOGY	3,500.00	3,144.41	40.01	355.59	89.84
Net - Dept 257 - ASSESSOR		(40,300.00)	(11,288.11)	(45.65)	(29,011.89)	
Dept 262 - ELECTIONS						
101-262-702.000	SALARIES AND WAGES	3,060.00	985.50	0.00	2,074.50	32.21
101-262-721.000	FICA -EMPLOYER COST	75.00	20.48	0.00	54.52	27.31
101-262-727.000	POSTAGE	1,500.00	707.36	53.68	792.64	47.16
101-262-728.000	SUPPLIES	4,930.00	54.73	0.00	4,875.27	1.11
101-262-804.000	MAINTENANCE CONTRACTS	615.00	595.05	0.00	19.95	96.76
101-262-806.000	COUNTY - EARLY VOTING	1,500.00	0.00	0.00	1,500.00	0.00
101-262-900.000	PRINTING AND PUBLISHING	600.00	114.00	0.00	486.00	19.00
101-262-956.000	MISC EXPENSE	400.00	127.88	0.00	272.12	31.97
101-262-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5G	0.00	0.00	0.00	0.00	0.00
Net - Dept 262 - ELECTIONS		(12,680.00)	(2,605.00)	(53.68)	(10,075.00)	
Dept 265 - CITY HALL AND GROUNDS						
101-265-702.000	SALARIES AND WAGES	4,081.00	2,776.20	438.75	1,304.80	68.03
101-265-719.000	FRINGE BENEFITS	1,031.00	1,282.00	113.57	(251.00)	124.35
101-265-720.000	RETIREMENT-EMPLOYER COST	350.00	247.67	43.88	102.33	70.76
101-265-721.000	FICA -EMPLOYER COST	313.00	205.70	32.31	107.30	65.72
101-265-725.000	INSURANCE	3,708.00	3,439.00	0.00	269.00	92.75
101-265-728.000	SUPPLIES	2,200.00	1,546.40	265.78	653.60	70.29
101-265-801.000	PROFESSIONAL & CONTRACTUAL	10,165.00	11,173.46	860.00	(1,008.46)	109.92
101-265-825.000	TRAINING & EDUCATION	450.00	0.00	0.00	450.00	0.24

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 101 - GENERAL FUND						
101-265-850.000	TELEPHONE/COMMUNICATIONS	2,200.00	1,500.93	144.38	699.07	68.22
101-265-860.000	TRAVEL EXPENSES	1,300.00	0.00	0.00	1,300.00	0.00
101-265-920.000	UTILITIES	8,000.00	5,080.11	1,008.32	2,919.89	63.50
101-265-930.000	REPAIRS & MAINTENANCE	62,900.00	121.84	0.00	62,778.16	0.19
101-265-940.000	EQUIPMENT RENTAL	1,500.00	2,186.33	772.95	(686.33)	145.76
101-265-956.000	MISC EXPENSE	0.00	0.00	0.00	0.00	0.00
101-265-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
101-265-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5G	7,000.00	0.00	0.00	7,000.00	0.00
Net - Dept 265 - CITY HALL AND GROUNDS		(105,198.00)	(29,559.64)	(3,679.94)	(75,638.36)	
Dept 266 - ATTORNEY & PROFESSIONAL COUNSEL						
101-266-801.000	PROFESSIONAL & CONTRACTUAL	35,500.00	6,834.25	0.00	28,665.75	19.25
101-266-810.000	ATTORNEY/LEGAL COUNSEL	10,000.00	6,256.00	0.00	3,744.00	62.56
101-266-818.000	ENGINEERING	3,000.00	0.00	0.00	3,000.00	0.00
Net - Dept 266 - ATTORNEY & PROFESSIONAL COUNSEL		(48,500.00)	(13,090.25)	0.00	(35,409.75)	
Dept 267 - OTHER BUILDINGS AND GROUNDS						
101-267-702.000	SALARIES AND WAGES	5,881.00	4,128.18	1,124.72	1,752.82	70.20
101-267-719.000	FRINGE BENEFITS	1,366.00	1,578.11	522.32	(212.11)	115.53
101-267-720.000	RETIREMENT-EMPLOYER COST	541.00	395.63	112.46	145.37	73.13
101-267-721.000	FICA -EMPLOYER COST	450.00	305.03	83.16	144.97	67.78
101-267-725.000	INSURANCE	7,750.00	7,189.00	0.00	561.00	92.76
101-267-728.000	SUPPLIES	200.00	316.10	22.97	(116.10)	158.05
101-267-801.000	PROFESSIONAL & CONTRACTUAL	600.00	0.00	0.00	600.00	0.00
101-267-801.336	PROF & CONTRACT -GESA	0.00	0.00	0.00	0.00	0.00
101-267-850.002	COMMUNICATIONS- GESA	460.00	304.72	0.00	155.28	66.24
101-267-920.000	UTILITIES	2,000.00	1,126.07	225.95	873.93	56.30
101-267-920.002	UTILITIES -GESA	9,000.00	5,254.98	1,054.43	3,745.02	58.39
101-267-930.000	REPAIRS & MAINTENANCE	28,000.00	1,431.50	0.00	26,568.50	5.11
101-267-930.001	REPAIRS -DAVIS TREE NURSERY	0.00	0.00	0.00	0.00	0.00
101-267-930.002	REPAIRS & MAINT - GESA	2,140.00	340.00	0.00	1,800.00	15.89
101-267-940.000	EQUIPMENT RENTAL	2,000.00	2,605.34	791.06	(605.34)	130.27
101-267-956.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
101-267-969.001	PURCHASES-DAVIS TREE NURSERY	0.00	0.00	0.00	0.00	0.00
101-267-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
Net - Dept 267 - OTHER BUILDINGS AND GROUNDS		(60,388.00)	(24,974.66)	(3,937.07)	(35,413.34)	
Dept 268 - COMMUNITY CENTER						
101-268-702.004	SALARIES AND WAGES - MAINT	3,421.00	1,084.36	132.60	2,336.64	31.70
101-268-719.000	FRINGE BENEFITS	895.00	240.27	46.14	654.73	26.85
101-268-720.000	RETIREMENT-EMPLOYER COST	294.00	96.64	13.26	197.36	32.87
101-268-721.000	FICA -EMPLOYER COST	262.00	81.14	9.94	180.86	30.97
101-268-728.000	SUPPLIES	800.00	265.38	132.93	534.62	33.17
101-268-801.000	PROFESSIONAL & CONTRACTUAL	3,250.00	2,193.29	200.00	1,056.71	67.49
101-268-920.000	UTILITIES	2,200.00	1,126.07	225.95	1,073.93	51.19
101-268-930.000	REPAIRS & MAINTENANCE	500.00	0.00	0.00	500.00	0.00
101-268-940.000	EQUIPMENT RENTAL	200.00	10.77	0.00	189.23	5.39
101-268-956.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
101-268-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
101-268-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5	2,000.00	0.00	0.00	2,000.00	0.00

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GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 101 - GENERAL FUND						
Net - Dept 268 - COMMUNITY CENTER		(13,822.00)	(5,097.92)	(760.82)	(8,724.08)	
Dept 301 - POLICE DEPARTMENT						
101-301-702.000	SALARIES AND WAGES	0.00	0.00	0.00	0.00	0.00
101-301-702.005	CROSSING GUARD WAGES	9,200.00	2,240.00	1,440.00	6,960.00	24.35
101-301-719.000	FRINGE BENEFITS	0.00	0.00	0.00	0.00	0.00
101-301-720.000	RETIREMENT-EMPLOYER COST	74,460.00	46,300.00	5,537.00	28,160.00	62.18
101-301-721.000	FICA -EMPLOYER COST	0.00	171.36	110.16	(171.36)	100.00
101-301-725.000	INSURANCE	0.00	0.00	0.00	0.00	0.00
101-301-728.000	SUPPLIES	0.00	0.00	0.00	0.00	0.00
101-301-751.000	GAS AND OIL	0.00	0.00	0.00	0.00	0.00
101-301-801.000	PROFESSIONAL & CONTRACTUAL	244,201.00	244,200.90	0.00	0.10	100.00
101-301-810.000	ATTORNEY/LEGAL COUNSEL	0.00	0.00	0.00	0.00	0.00
101-301-819.000	MEMBERSHIP AND DUES	0.00	0.00	0.00	0.00	0.00
101-301-825.000	TRAINING & EDUCATION	0.00	0.00	0.00	0.00	0.00
101-301-850.000	TELEPHONE/COMMUNICATIONS	0.00	0.00	0.00	0.00	0.00
101-301-851.000	TECHNOLOGY	0.00	0.00	0.00	0.00	0.00
101-301-860.000	TRAVEL EXPENSES	0.00	0.00	0.00	0.00	0.00
101-301-882.000	CRIME PREVENTION	0.00	0.00	0.00	0.00	0.00
101-301-930.000	REPAIRS & MAINTENANCE	0.00	0.00	0.00	0.00	0.00
101-301-956.000	MISC EXPENSE	0.00	0.00	0.00	0.00	0.00
101-301-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
101-301-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5	0.00	0.00	0.00	0.00	0.00
Net - Dept 301 - POLICE DEPARTMENT		(327,861.00)	(292,912.26)	(7,087.16)	(34,948.74)	
Dept 336 - FIRE DEPARTMENT						
101-336-725.000	INSURANCE	0.00	0.00	0.00	0.00	0.00
101-336-801.000	PROFESSIONAL & CONTRACTUAL	0.00	0.00	0.00	0.00	0.00
101-336-956.336	MISC -GESA REIMBURSEABLE EXPENDITURE	100.00	0.00	0.00	100.00	0.00
Net - Dept 336 - FIRE DEPARTMENT		(100.00)	0.00	0.00	(100.00)	
Dept 372 - CODE ENFORCEMENT						
101-372-702.000	SALARIES AND WAGES	22,132.00	8,632.00	884.00	13,500.00	39.00
101-372-719.000	FRINGE BENEFITS	75.00	0.00	0.00	75.00	0.00
101-372-720.000	RETIREMENT-EMPLOYER COST	0.00	24.38	0.00	(24.38)	100.00
101-372-721.000	FICA -EMPLOYER COST	1,693.00	660.21	67.62	1,032.79	39.00
101-372-727.000	POSTAGE	255.00	127.26	62.00	127.74	49.91
101-372-728.000	SUPPLIES	150.00	0.00	0.00	150.00	0.00
101-372-801.000	PROFESSIONAL & CONTRACTUAL	3,700.00	1,195.00	0.00	2,505.00	32.30
101-372-810.000	ATTORNEY/LEGAL COUNSEL	1,500.00	0.00	0.00	1,500.00	0.00
101-372-819.000	MEMBERSHIP AND DUES	0.00	0.00	0.00	0.00	0.00
101-372-825.000	TRAINING & EDUCATION	0.00	0.00	0.00	0.00	0.00
101-372-850.000	TELEPHONE/COMMUNICATIONS	0.00	0.00	0.00	0.00	0.00
101-372-860.000	TRAVEL EXPENSES	845.00	561.76	70.36	283.24	66.48
101-372-900.000	PRINTING AND PUBLISHING	285.00	0.00	0.00	285.00	0.00
101-372-964.476	REFUND -PERMIT FEES	0.00	0.00	0.00	0.00	0.00
101-372-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5G	0.00	0.00	0.00	0.00	0.00
Net - Dept 372 - CODE ENFORCEMENT		(30,635.00)	(11,200.61)	(1,083.98)	(19,434.39)	
Dept 441 - PUBLIC WORKS						

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GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 101 - GENERAL FUND						
101-441-702.000	SALARIES AND WAGES	56,862.00	44,261.33	2,902.41	12,600.67	77.84
101-441-702.017	SALARIES - SAW GRANT	0.00	0.00	0.00	0.00	0.00
101-441-719.000	FRINGE BENEFITS	15,500.00	24,465.71	840.55	(8,965.71)	157.84
101-441-720.000	RETIREMENT-EMPLOYER COST	5,112.00	4,335.53	290.23	776.47	84.81
101-441-721.000	FICA -EMPLOYER COST	4,350.00	3,278.49	215.35	1,071.51	75.37
101-441-725.000	INSURANCE AND BONDS	50.00	0.00	0.00	50.00	0.00
101-441-728.000	SUPPLIES	1,500.00	1,689.93	223.48	(189.93)	112.66
101-441-775.000	MATERIALS USED	500.00	0.00	0.00	500.00	0.00
101-441-801.000	PROFESSIONAL & CONTRACTUAL	73,000.00	73,473.00	0.00	(473.00)	100.65
101-441-825.000	TRAINING & EDUCATION	1,000.00	0.00	0.00	1,000.00	0.00
101-441-850.000	TELEPHONE/COMMUNICATIONS	1,700.00	284.83	40.70	1,415.17	16.75
101-441-860.000	TRAVEL EXPENSES	400.00	0.00	0.00	400.00	0.00
101-441-930.000	REPAIRS & MAINTENANCE	5,000.00	253.49	63.54	4,746.51	5.07
101-441-940.000	EQUIPMENT RENTAL	22,500.00	38,054.59	451.17	(15,554.59)	169.13
101-441-940.017	EQUIP RENTAL - SAW GRANT	0.00	0.00	0.00	0.00	0.00
101-441-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5G	0.00	0.00	0.00	0.00	0.00
Net - Dept 441 - PUBLIC WORKS		(187,474.00)	(190,096.90)	(5,027.43)	2,622.90	
Dept 444 - SIDEWALKS						
101-444-930.000	REPAIRS & MAINTENANCE	1,500.00	0.00	0.00	1,500.00	0.00
101-444-974.000	NEW CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
Net - Dept 444 - SIDEWALKS		(1,500.00)	0.00	0.00	(1,500.00)	
Dept 445 - DRAINS AT LARGE & STORM SEWER						
101-445-922.000	TAXES AT LARGE - DRAINS	4,100.00	5,281.25	0.00	(1,181.25)	128.81
101-445-923.000	STORM SEWER MAINT/REPAIR	45,000.00	0.00	0.00	45,000.00	0.00
Net - Dept 445 - DRAINS AT LARGE & STORM SEWER		(49,100.00)	(5,281.25)	0.00	(43,818.75)	
Dept 448 - STREET LIGHTING						
101-448-920.000	UTILITIES	40,000.00	23,530.22	3,256.91	16,469.78	58.83
101-448-930.000	REPAIRS & MAINTENANCE	6,000.00	1,795.06	49.98	4,204.94	29.92
101-448-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5	0.00	0.00	0.00	0.00	0.00
Net - Dept 448 - STREET LIGHTING		(46,000.00)	(25,325.28)	(3,306.89)	(20,674.72)	
Dept 450 - ALLEY/PARKING LOT MAINTENANCE						
101-450-702.000	SALARIES AND WAGES	6,068.00	1,090.24	49.89	4,977.76	17.97
101-450-719.000	FRINGE BENEFITS	167.00	338.90	11.61	(171.90)	202.93
101-450-720.000	RETIREMENT-EMPLOYER COST	87.00	74.12	4.99	12.88	85.20
101-450-721.000	FICA -EMPLOYER COST	82.00	81.46	3.78	0.54	99.34
101-450-775.000	MATERIALS USED	800.00	0.00	0.00	800.00	0.00
101-450-801.000	PROFESSIONAL & CONTRACTUAL	0.00	0.00	0.00	0.00	0.00
101-450-940.000	EQUIPMENT RENTAL	1,000.00	3,050.35	71.32	(2,050.35)	305.04
Net - Dept 450 - ALLEY/PARKING LOT MAINTENANCE		(8,204.00)	(4,635.07)	(141.59)	(3,568.93)	
Dept 528 - RUBBISH TAGS						
101-528-801.000	PROFESSIONAL & CONTRACTUAL	0.00	0.00	0.00	0.00	0.00

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 101 - GENERAL FUND						
Net - Dept 528 - RUBBISH TAGS		0.00	0.00	0.00	0.00	
Dept 567 - CEMETERY						
101-567-702.000	SALARIES AND WAGES	23,000.00	10,379.84	388.51	12,620.16	45.13
101-567-719.000	FRINGE BENEFITS	5,739.00	2,065.05	140.93	3,673.95	35.98
101-567-720.000	RETIREMENT-EMPLOYER COST	2,353.00	1,123.18	55.05	1,229.82	47.73
101-567-721.000	FICA -EMPLOYER COST	1,760.00	767.77	28.95	992.23	43.62
101-567-725.000	INSURANCE	400.00	398.00	53.00	2.00	99.50
101-567-728.000	SUPPLIES	4,415.00	881.85	0.00	3,533.15	19.97
101-567-775.000	MATERIALS USED	400.00	0.00	0.00	400.00	0.00
101-567-801.000	PROFESSIONAL & CONTRACTUAL	27,010.00	11,540.00	540.00	15,470.00	42.72
101-567-819.000	MEMBERSHIP AND DUES	50.00	45.00	0.00	5.00	90.00
101-567-825.000	TRAINING & EDUCATION	175.00	175.98	0.00	(0.98)	100.56
101-567-860.000	TRAVEL EXPENSES	475.00	521.18	0.00	(46.18)	109.72
101-567-920.000	UTILITIES	0.00	0.00	0.00	0.00	0.00
101-567-930.000	REPAIRS & MAINTENANCE	200.00	0.00	0.00	200.00	0.00
101-567-940.000	EQUIPMENT RENTAL	9,000.00	6,119.62	325.85	2,880.38	68.00
101-567-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
Net - Dept 567 - CEMETERY		(74,977.00)	(34,017.47)	(1,532.29)	(40,959.53)	
Dept 651 - RESCUE						
101-651-801.000	PROFESSIONAL & CONTRACTUAL	0.00	0.00	0.00	0.00	0.00
101-651-956.651	REIMBURSE EXP-RESCUE	0.00	0.00	0.00	0.00	0.00
Net - Dept 651 - RESCUE		0.00	0.00	0.00	0.00	
Dept 725 - WESTWIND ESTATES						
101-725-702.000	SALARIES AND WAGES	5,225.00	389.83	0.00	4,835.17	7.46
101-725-719.000	FRINGE BENEFITS	999.00	17.70	0.00	981.30	1.77
101-725-720.000	RETIREMENT-EMPLOYER COST	375.00	28.98	0.00	346.02	7.73
101-725-721.000	FICA -EMPLOYER COST	400.00	29.11	0.00	370.89	7.28
101-725-770.000	MAINTENANCE - WESTWIND ESTATE	300.00	0.00	0.00	300.00	0.00
101-725-801.000	PROFESSIONAL & CONTRACTUAL	0.00	0.00	0.00	0.00	0.00
101-725-940.000	EQUIPMENT RENTAL	4,000.00	576.36	0.00	3,423.64	14.41
101-725-956.000	MISCELLANEOUS	6,107.00	5,976.71	0.00	130.29	97.87
Net - Dept 725 - WESTWIND ESTATES		(17,406.00)	(7,018.69)	0.00	(10,387.31)	
Dept 729 - DOWNTOWN DEVELOPMENT						
101-729-702.000	SALARIES AND WAGES	16,380.00	9,615.38	1,260.00	6,764.62	58.70
101-729-719.000	FRINGE BENEFITS	11,782.00	7,353.48	808.26	4,428.52	62.41
101-729-720.000	RETIREMENT-EMPLOYER COST	1,677.00	961.54	126.00	715.46	57.34
101-729-721.000	FICA -EMPLOYER COST	1,254.00	659.66	84.34	594.34	52.60
101-729-728.000	SUPPLIES	0.00	0.00	0.00	0.00	0.00
101-729-956.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
Net - Dept 729 - DOWNTOWN DEVELOPMENT		(31,093.00)	(18,590.06)	(2,278.60)	(12,502.94)	
Dept 734 - INDUSTRIAL PARK						
101-734-702.000	SALARIES AND WAGES	2,385.00	53.04	0.00	2,331.96	2.22
101-734-719.000	FRINGE BENEFITS	146.00	27.09	0.00	118.91	18.55

User: LUKE

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PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR		AVAILABLE		% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	NORMAL (ABNORMAL)	BALANCE		
Fund 101 - GENERAL FUND								
101-734-720.000	RETIREMENT-EMPLOYER COST	109.00	5.30	0.00	103.70	4.86		
101-734-721.000	FICA -EMPLOYER COST	182.00	3.90	0.00	178.10	2.14		
101-734-801.000	PROFESSIONAL & CONTRACTUAL	0.00	0.00	0.00	0.00	0.00		
101-734-920.000	UTILITIES	3,900.00	2,225.06	297.75	1,674.94	57.05		
101-734-930.000	REPAIRS & MAINTENANCE	500.00	0.00	0.00	500.00	0.00		
101-734-940.000	EQUIPMENT RENTAL	1,500.00	0.00	0.00	1,500.00	0.00		
Net - Dept 734 - INDUSTRIAL PARK		(8,722.00)	(2,314.39)	(297.75)	(6,407.61)			
Dept 735 - SOUTH INDUSTRIAL PARK								
101-735-702.000	SALARIES AND WAGES	2,302.00	777.17	57.70	1,524.83	33.76		
101-735-719.000	FRINGE BENEFITS	315.00	132.25	16.11	182.75	41.98		
101-735-720.000	RETIREMENT-EMPLOYER COST	110.00	47.78	5.78	62.22	43.44		
101-735-721.000	FICA -EMPLOYER COST	176.00	58.03	4.22	117.97	32.97		
101-735-801.000	PROFESSIONAL & CONTRACTUAL	0.00	0.00	0.00	0.00	0.00		
101-735-940.000	EQUIPMENT RENTAL	2,200.00	868.13	0.00	1,331.87	39.46		
101-735-956.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00		
101-735-971.000	OTHER LAND PURCHASES	0.00	0.00	0.00	0.00	0.00		
Net - Dept 735 - SOUTH INDUSTRIAL PARK		(5,103.00)	(1,883.36)	(83.81)	(3,219.64)			
Dept 751 - CITY PARKS								
101-751-702.000	SALARIES AND WAGES	13,406.00	8,648.13	630.22	4,757.87	64.51		
101-751-719.000	FRINGE BENEFITS	3,206.00	1,753.01	186.94	1,452.99	54.68		
101-751-720.000	RETIREMENT-EMPLOYER COST	1,189.00	808.41	63.03	380.59	67.99		
101-751-721.000	FICA -EMPLOYER COST	1,026.00	642.74	46.97	383.26	62.65		
101-751-725.000	INSURANCE	1,096.00	1,063.00	92.00	33.00	96.99		
101-751-728.000	SUPPLIES	1,000.00	100.94	0.00	899.06	10.09		
101-751-775.000	MATERIALS USED	0.00	0.00	0.00	0.00	0.00		
101-751-801.000	PROFESSIONAL & CONTRACTUAL	19,580.00	8,242.39	115.00	11,337.61	42.10		
101-751-920.000	UTILITIES	0.00	1,531.19	557.87	(1,531.19)	100.00		
101-751-930.000	REPAIRS & MAINTENANCE	5,000.00	49.58	0.00	4,950.42	0.99		
101-751-933.000	REPAIRS - PLAYScape	0.00	0.00	0.00	0.00	0.00		
101-751-940.000	EQUIPMENT RENTAL	12,000.00	7,672.14	993.68	4,327.86	63.93		
101-751-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00		
101-751-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5	0.00	0.00	0.00	0.00	0.00		
Net - Dept 751 - CITY PARKS		(57,503.00)	(30,511.53)	(2,685.71)	(26,991.47)			
Dept 770 - MCNABB PARK								
101-770-702.000	SALARIES AND WAGES	25,696.00	8,843.33	349.31	16,852.67	34.42		
101-770-719.000	FRINGE BENEFITS	5,107.00	1,490.14	156.48	3,616.86	29.18		
101-770-720.000	RETIREMENT-EMPLOYER COST	1,800.00	610.53	34.92	1,189.47	33.92		
101-770-721.000	FICA -EMPLOYER COST	1,966.00	658.99	25.76	1,307.01	33.52		
101-770-725.000	INSURANCE	2,660.00	2,532.00	132.00	128.00	95.19		
101-770-728.000	SUPPLIES	0.00	0.00	0.00	0.00	0.00		
101-770-775.000	MATERIALS USED	0.00	0.00	0.00	0.00	0.00		
101-770-801.000	PROFESSIONAL & CONTRACTUAL	1,500.00	0.00	0.00	1,500.00	0.00		
101-770-920.000	UTILITIES	1,900.00	964.04	106.02	935.96	50.74		
101-770-930.000	REPAIRS & MAINTENANCE	3,000.00	456.96	0.00	2,543.04	15.23		
101-770-940.000	EQUIPMENT RENTAL	20,000.00	10,237.61	162.58	9,762.39	51.19		
101-770-956.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00		
101-770-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00		
101-770-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5G	0.00	0.00	0.00	0.00	0.00		

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 101 - GENERAL FUND						
Net - Dept 770 - MCNABB PARK		(63,629.00)	(25,793.60)	(967.07)	(37,835.40)	
Dept 851 - INSURANCE AND BONDS						
101-851-725.000	INSURANCE AND BONDS	12,500.00	11,738.00	291.00	762.00	93.90
Net - Dept 851 - INSURANCE AND BONDS		(12,500.00)	(11,738.00)	(291.00)	(762.00)	
Dept 861 - RETIREMENT -EMPLOYERS SHARE						
101-861-720.000	RETIREMENT-EMPLOYER COST	292,932.00	195,288.00	24,411.00	97,644.00	66.67
Net - Dept 861 - RETIREMENT -EMPLOYERS SHARE		(292,932.00)	(195,288.00)	(24,411.00)	(97,644.00)	
Dept 999 - TRANSFERS OUT						
101-999-995.000	TRANSFER OUT	221,368.00	0.00	0.00	221,368.00	0.00
Net - Dept 999 - TRANSFERS OUT		(221,368.00)	0.00	0.00	(221,368.00)	
<b>Fund 101 - GENERAL FUND:</b>						
TOTAL REVENUES		2,420,846.00	1,914,018.65	95,049.20	506,827.35	79.06
TOTAL EXPENDITURES		2,156,361.00	1,189,406.36	89,282.31	966,954.64	55.16
NET OF REVENUES & EXPENDITURES		264,485.00	724,612.29	5,766.89	(460,127.29)	273.97
BEG. FUND BALANCE		2,514,203.61	2,514,203.61			
END FUND BALANCE		2,778,688.61	3,238,815.90			

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GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 151 - CEMETERY TRUST FUND						
Dept 000 - GENERAL GOVERNMENT						
151-000-646.000	PERPETUAL CARE	1,500.00	240.00	120.00	1,260.00	16.00
151-000-665.000	INTEREST EARNED	800.00	4.92	0.57	795.08	0.62
151-000-677.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
151-000-699.000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		2,300.00	244.92	120.57	2,055.08	
Dept 567 - CEMETERY						
151-567-995.000	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
Net - Dept 567 - CEMETERY		0.00	0.00	0.00	0.00	
Fund 151 - CEMETERY TRUST FUND:						
TOTAL REVENUES		2,300.00	244.92	120.57	2,055.08	10.65
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		2,300.00	244.92	120.57	2,055.08	10.65
BEG. FUND BALANCE		40,132.09	40,132.09			
END FUND BALANCE		42,432.09	40,377.01			

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GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 202 - MAJOR STREETS FUND						
Dept 000 - GENERAL GOVERNMENT						
202-000-539.000	STATE GRANTS	0.00	0.00	0.00	0.00	0.00
202-000-546.000	BR MAINTENANCE CONTRACT -SOM	34,918.00	12,645.15	0.00	22,272.85	36.21
202-000-546.001	MDOT BR MAINT -TWA PROJECTS	0.00	0.00	0.00	0.00	0.00
202-000-548.000	GAS AND WT TAX (PA 51 MONIES)	405,655.00	195,713.08	38,168.44	209,941.92	48.25
202-000-549.000	LOCAL ROAD PROGRAM	6,720.00	3,215.46	535.91	3,504.54	47.85
202-000-550.000	LOCAL AGENCY DISBURSEMENT	0.00	0.00	0.00	0.00	0.00
202-000-581.000	CONTRIB/GRANTS-LOCAL	0.00	0.00	0.00	0.00	0.00
202-000-632.000	SERVICE RENDERED-SIDEWALK RESIDENT SHARE	0.00	0.00	0.00	0.00	0.00
202-000-665.000	INTEREST EARNED	20,000.00	21,044.80	1,991.21	(1,044.80)	105.22
202-000-677.000	MISCELLANEOUS	200.00	45.00	0.00	155.00	22.50
202-000-699.000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
202-000-699.101	TRANSFERS IN - GENERAL FUND	38,000.00	0.00	0.00	38,000.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		505,493.00	232,663.49	40,695.56	272,829.51	
Dept 451 - CONSTRUCTION						
202-451-801.000	PROFESSIONAL & CONTRACTUAL	0.00	0.00	0.00	0.00	0.00
Net - Dept 451 - CONSTRUCTION		0.00	0.00	0.00	0.00	
Dept 463 - STREET MAINTENANCE						
202-463-702.000	SALARIES AND WAGES	25,114.00	15,245.62	1,406.34	9,868.38	60.71
202-463-719.000	FRINGE BENEFITS	6,761.00	4,773.10	455.70	1,987.90	70.60
202-463-720.000	RETIREMENT-EMPLOYER COST	2,262.00	1,512.83	140.64	749.17	66.88
202-463-721.000	FICA -EMPLOYER COST	1,918.00	1,111.65	102.98	806.35	57.96
202-463-725.000	INSURANCE	1,785.00	1,804.00	305.00	(19.00)	101.06
202-463-775.000	MATERIALS USED	5,500.00	2,327.50	0.00	3,172.50	42.32
202-463-801.000	PROFESSIONAL & CONTRACTUAL	326,375.00	346,934.69	0.00	(20,559.69)	106.30
202-463-818.000	ENGINEERING	34,700.00	23,200.00	0.00	11,500.00	66.86
202-463-940.000	EQUIPMENT RENTAL	0.00	12,615.07	272.34	(12,615.07)	100.00
202-463-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
Net - Dept 463 - STREET MAINTENANCE		(404,415.00)	(409,524.46)	(2,683.00)	5,109.46	
Dept 474 - TRAFFIC SERVICE						
202-474-702.000	SALARIES AND WAGES	1,615.00	614.35	234.10	1,000.65	38.04
202-474-719.000	FRINGE BENEFITS	58.00	38.06	38.06	19.94	65.62
202-474-720.000	RETIREMENT-EMPLOYER COST	53.00	31.45	23.42	21.55	59.34
202-474-721.000	FICA -EMPLOYER COST	126.00	46.02	17.15	79.98	36.52
202-474-775.000	MATERIALS USED	2,000.00	13.90	0.00	1,986.10	0.70
202-474-780.000	TRAFFIC SIGNS	7,000.00	0.00	0.00	7,000.00	0.00
202-474-801.000	PROFESSIONAL & CONTRACTUAL	8,730.00	0.00	0.00	8,730.00	0.00
202-474-920.000	UTILITIES	450.00	230.78	33.92	219.22	51.28
202-474-940.000	EQUIPMENT RENTAL	1,500.00	445.37	71.57	1,054.63	29.69
Net - Dept 474 - TRAFFIC SERVICE		(21,532.00)	(1,419.93)	(418.22)	(20,112.07)	
Dept 479 - WINTER MAINTENANCE						
202-479-702.000	SALARIES AND WAGES	10,601.00	8,225.50	3,538.67	2,375.50	77.59
202-479-719.000	FRINGE BENEFITS	2,444.00	1,807.08	489.88	636.92	73.94
202-479-720.000	RETIREMENT-EMPLOYER COST	1,123.00	820.30	353.88	302.70	73.05
202-479-721.000	FICA -EMPLOYER COST	813.00	617.23	264.61	195.77	75.32

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
<b>Fund 202 - MAJOR STREETS FUND</b>						
202-479-775.000	MATERIALS USED	7,920.00	3,802.80	3,802.80	4,117.20	48.02
202-479-940.000	EQUIPMENT RENTAL	21,000.00	18,012.69	8,021.47	2,987.31	85.77
<b>Net - Dept 479 - WINTER MAINTENANCE</b>		<b>(43,901.00)</b>	<b>(33,285.60)</b>	<b>(16,471.31)</b>	<b>(10,615.40)</b>	
<b>Dept 482 - ADMINISTRATION - STREETS</b>						
202-482-702.000	SALARIES AND WAGES	3,877.00	651.66	76.56	3,225.34	16.81
202-482-719.000	FRINGE BENEFITS	1,057.00	237.86	23.42	819.14	22.50
202-482-720.000	RETIREMENT-EMPLOYER COST	412.00	65.23	7.66	346.77	15.83
202-482-721.000	FICA -EMPLOYER COST	298.00	47.51	5.50	250.49	15.94
202-482-728.000	SUPPLIES	0.00	0.00	0.00	0.00	0.00
<b>Net - Dept 482 - ADMINISTRATION - STREETS</b>		<b>(5,644.00)</b>	<b>(1,002.26)</b>	<b>(113.14)</b>	<b>(4,641.74)</b>	
<b>Dept 483 - TREE MAINT/REPLACEMENT</b>						
202-483-702.000	SALARIES AND WAGES	1,010.00	2,956.79	26.52	(1,946.79)	292.75
202-483-719.000	FRINGE BENEFITS	233.00	462.87	11.54	(229.87)	198.66
202-483-720.000	RETIREMENT-EMPLOYER COST	107.00	202.53	2.65	(95.53)	189.28
202-483-721.000	FICA -EMPLOYER COST	76.00	219.41	1.99	(143.41)	288.70
202-483-801.000	PROFESSIONAL & CONTRACTUAL	10,000.00	7,975.00	0.00	2,025.00	79.75
202-483-940.000	EQUIPMENT RENTAL	100.00	6,415.16	85.71	(6,315.16)	6,415.16
<b>Net - Dept 483 - TREE MAINT/REPLACEMENT</b>		<b>(11,526.00)</b>	<b>(18,231.76)</b>	<b>(128.41)</b>	<b>6,705.76</b>	
<b>Dept 485 - MDOT-TRAFFIC SIGNALS</b>						
202-485-702.000	SALARIES AND WAGES	0.00	0.00	0.00	0.00	0.00
202-485-719.000	FRINGE BENEFITS	0.00	0.00	0.00	0.00	0.00
202-485-781.000	TRAFFIC SIGNALS - ST HWY	600.00	357.20	52.49	242.80	59.53
202-485-940.000	EQUIPMENT RENTAL	0.00	0.00	0.00	0.00	0.00
<b>Net - Dept 485 - MDOT-TRAFFIC SIGNALS</b>		<b>(600.00)</b>	<b>(357.20)</b>	<b>(52.49)</b>	<b>(242.80)</b>	
<b>Dept 486 - MDOT-SURFACE MAINTENANCE</b>						
202-486-702.000	SALARIES AND WAGES	500.00	401.31	0.00	98.69	80.26
202-486-719.000	FRINGE BENEFITS	100.00	89.03	0.00	10.97	89.03
202-486-720.000	RETIREMENT-EMPLOYER COST	100.00	40.13	0.00	59.87	40.13
202-486-721.000	FICA -EMPLOYER COST	75.00	29.41	0.00	45.59	39.21
202-486-775.000	MATERIALS USED	600.00	255.45	0.00	344.55	42.58
202-486-801.000	PROFESSIONAL & CONTRACTUAL	0.00	0.00	0.00	0.00	0.00
202-486-940.000	EQUIPMENT RENTAL	1,225.00	664.16	0.00	560.84	54.22
<b>Net - Dept 486 - MDOT-SURFACE MAINTENANCE</b>		<b>(2,600.00)</b>	<b>(1,479.49)</b>	<b>0.00</b>	<b>(1,120.51)</b>	
<b>Dept 487 - MDOT-NONMOTORIZED CONSTRUCTION</b>						
202-487-702.000	SALARIES AND WAGES	75.00	369.46	0.00	(294.46)	492.61
202-487-719.000	FRINGE BENEFITS	15.00	211.14	0.00	(196.14)	1,407.60
202-487-720.000	RETIREMENT-EMPLOYER COST	0.00	36.94	0.00	(36.94)	100.00
202-487-721.000	FICA -EMPLOYER COST	0.00	27.29	0.00	(27.29)	100.00
202-487-775.000	MATERIALS USED	0.00	0.00	0.00	0.00	0.00
202-487-801.000	PROFESSIONAL & CONTRACTUAL	45,958.00	35,957.75	0.00	10,000.25	78.24
202-487-940.000	EQUIPMENT RENTAL	0.00	279.03	0.00	(279.03)	100.00

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGDG USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
<b>Fund 202 - MAJOR STREETS FUND</b>						
<b>Net - Dept 487 - MDOT-NONMOTORIZED CONSTRUCTION</b>		<b>(46,048.00)</b>	<b>(36,881.61)</b>	<b>0.00</b>	<b>(9,166.39)</b>	
<b>Dept 488 - MDOT-SWEEPING &amp; FLUSHING</b>						
202-488-702.000	SALARIES AND WAGES	1,000.00	132.60	0.00	867.40	13.26
202-488-719.000	FRINGE BENEFITS	235.00	0.00	0.00	235.00	0.00
202-488-720.000	RETIREMENT-EMPLOYER COST	150.00	13.26	0.00	136.74	8.84
202-488-721.000	FICA -EMPLOYER COST	115.00	9.75	0.00	105.25	8.48
202-488-775.000	MATERIALS USED	0.00	0.00	0.00	0.00	0.00
202-488-940.000	EQUIPMENT RENTAL	4,000.00	572.40	0.00	3,427.60	14.31
<b>Net - Dept 488 - MDOT-SWEEPING &amp; FLUSHING</b>		<b>(5,500.00)</b>	<b>(728.01)</b>	<b>0.00</b>	<b>(4,771.99)</b>	
<b>Dept 489 - MDOT-SHOULDER MAINTENANCE</b>						
202-489-702.000	SALARIES AND WAGES	100.00	0.00	0.00	100.00	0.00
202-489-719.000	FRINGE BENEFITS	20.00	0.00	0.00	20.00	0.00
202-489-720.000	RETIREMENT-EMPLOYER COST	10.00	0.00	0.00	10.00	0.00
202-489-721.000	FICA -EMPLOYER COST	10.00	0.00	0.00	10.00	0.00
202-489-775.000	MATERIALS USED	0.00	0.00	0.00	0.00	0.00
202-489-801.000	PROFESSIONAL & CONTRACTUAL	0.00	0.00	0.00	0.00	0.00
202-489-940.000	EQUIPMENT RENTAL	0.00	0.00	0.00	0.00	0.00
<b>Net - Dept 489 - MDOT-SHOULDER MAINTENANCE</b>		<b>(140.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(140.00)</b>	
<b>Dept 490 - MDOT-TREES &amp; SHRUBS</b>						
202-490-702.000	SALARIES AND WAGES	200.00	885.65	0.00	(685.65)	442.83
202-490-719.000	FRINGE BENEFITS	50.00	158.08	0.00	(108.08)	316.16
202-490-720.000	RETIREMENT-EMPLOYER COST	0.00	63.36	0.00	(63.36)	100.00
202-490-721.000	FICA -EMPLOYER COST	0.00	65.85	0.00	(65.85)	100.00
202-490-801.000	PROFESSIONAL & CONTRACTUAL	2,500.00	0.00	0.00	2,500.00	0.00
202-490-940.000	EQUIPMENT RENTAL	0.00	2,803.40	0.00	(2,803.40)	100.00
<b>Net - Dept 490 - MDOT-TREES &amp; SHRUBS</b>		<b>(2,750.00)</b>	<b>(3,976.34)</b>	<b>0.00</b>	<b>1,226.34</b>	
<b>Dept 491 - MDOT-DRAINAGE &amp; BACKSLOPES</b>						
202-491-702.000	SALARIES AND WAGES	1,500.00	245.42	105.17	1,254.58	16.36
202-491-719.000	FRINGE BENEFITS	900.00	12.16	12.16	887.84	1.35
202-491-720.000	RETIREMENT-EMPLOYER COST	150.00	23.32	10.51	126.68	15.55
202-491-721.000	FICA -EMPLOYER COST	115.00	18.45	7.80	96.55	16.04
202-491-775.000	MATERIALS USED	0.00	0.00	0.00	0.00	0.00
202-491-801.000	PROFESSIONAL & CONTRACTUAL	1,835.00	0.00	0.00	1,835.00	0.00
202-491-940.000	EQUIPMENT RENTAL	1,500.00	136.74	72.15	1,363.26	9.12
<b>Net - Dept 491 - MDOT-DRAINAGE &amp; BACKSLOPES</b>		<b>(6,000.00)</b>	<b>(436.09)</b>	<b>(207.79)</b>	<b>(5,563.91)</b>	
<b>Dept 494 - MDOT-TRAFFIC SIGNS</b>						
202-494-702.000	SALARIES AND WAGES	0.00	0.00	0.00	0.00	0.00
202-494-719.000	FRINGE BENEFITS	0.00	0.00	0.00	0.00	0.00
202-494-720.000	RETIREMENT-EMPLOYER COST	0.00	0.00	0.00	0.00	0.00
202-494-721.000	FICA -EMPLOYER COST	0.00	0.00	0.00	0.00	0.00
202-494-940.000	EQUIPMENT RENTAL	0.00	0.00	0.00	0.00	0.00

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGDG USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 202 - MAJOR STREETS FUND						
Net - Dept 494 - MDOT-TRAFFIC SIGNS		0.00	0.00	0.00	0.00	
Dept 495 - MDOT-PAVEMENT MARKINGS						
202-495-702.000	SALARIES AND WAGES	0.00	0.00	0.00	0.00	0.00
202-495-719.000	FRINGE BENEFITS	0.00	0.00	0.00	0.00	0.00
202-495-720.000	RETIREMENT-EMPLOYER COST	0.00	0.00	0.00	0.00	0.00
202-495-721.000	FICA -EMPLOYER COST	0.00	0.00	0.00	0.00	0.00
202-495-775.000	MATERIALS USED	0.00	0.00	0.00	0.00	0.00
202-495-940.000	EQUIPMENT RENTAL	0.00	0.00	0.00	0.00	0.00
Net - Dept 495 - MDOT-PAVEMENT MARKINGS		0.00	0.00	0.00	0.00	
Dept 497 - MDOT -WINTER MAINTENANCE						
202-497-702.000	SALARIES AND WAGES	2,900.00	1,921.81	639.70	978.19	66.27
202-497-719.000	FRINGE BENEFITS	1,108.00	388.46	57.76	719.54	35.06
202-497-720.000	RETIREMENT-EMPLOYER COST	250.00	192.18	63.98	57.82	76.87
202-497-721.000	FICA -EMPLOYER COST	150.00	144.49	48.15	5.51	96.33
202-497-775.000	MATERIALS USED	7,920.00	3,802.80	3,802.80	4,117.20	48.02
202-497-940.000	EQUIPMENT RENTAL	4,250.00	5,237.42	2,053.46	(987.42)	123.23
Net - Dept 497 - MDOT -WINTER MAINTENANCE		(16,578.00)	(11,687.16)	(6,665.85)	(4,890.84)	
Dept 999 - TRANSFERS OUT						
202-999-995.000	TRANSFER OUT	66,148.00	0.00	0.00	66,148.00	0.00
Net - Dept 999 - TRANSFERS OUT		(66,148.00)	0.00	0.00	(66,148.00)	
Fund 202 - MAJOR STREETS FUND:						
TOTAL REVENUES		505,493.00	232,663.49	40,695.56	272,829.51	46.03
TOTAL EXPENDITURES		633,382.00	519,009.91	26,740.21	114,372.09	81.94
NET OF REVENUES & EXPENDITURES		(127,889.00)	(286,346.42)	13,955.35	158,457.42	223.90
BEG. FUND BALANCE		1,040,992.23	1,040,992.23			
END FUND BALANCE		913,103.23	754,645.81			

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 203 - LOCAL STREETS FUND						
Dept 000 - GENERAL GOVERNMENT						
203-000-451.000	SPECIAL ASSMT-FILLMORE RD	0.00	0.00	0.00	0.00	0.00
203-000-548.000	GAS AND WT TAX (PA 51 MONIES)	128,101.00	61,199.56	11,935.29	66,901.44	47.77
203-000-549.000	LOCAL ROAD PROGRAM	2,000.00	1,005.48	167.58	994.52	50.27
203-000-550.000	LOCAL AGENCY DISBURSEMENT	0.00	0.00	0.00	0.00	0.00
203-000-567.000	METRO ACT FUNDS	17,000.00	0.00	0.00	17,000.00	0.00
203-000-569.000	OTHER STATE GRANTS	0.00	0.00	0.00	0.00	0.00
203-000-581.000	CONTRIB/GRANTS-LOCAL	0.00	0.00	0.00	0.00	0.00
203-000-632.000	SERVICE RENDERED-SIDEWALK RESIDENT SHARE	0.00	0.00	0.00	0.00	0.00
203-000-665.000	INTEREST EARNED	15,000.00	11,459.94	1,179.16	3,540.06	76.40
203-000-677.000	MISCELLANEOUS	600.00	45.00	0.00	555.00	7.50
203-000-699.000	TRANSFERS IN	66,148.00	0.00	0.00	66,148.00	0.00
203-000-699.101	TRANSFERS IN - GENERAL FUND	38,000.00	0.00	0.00	38,000.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		266,849.00	73,709.98	13,282.03	193,139.02	
Dept 463 - STREET MAINTENANCE						
203-463-702.000	SALARIES AND WAGES	32,416.00	26,579.41	1,211.62	5,836.59	81.99
203-463-719.000	FRINGE BENEFITS	5,201.00	8,291.47	399.20	(3,090.47)	159.42
203-463-720.000	RETIREMENT-EMPLOYER COST	2,989.00	2,417.73	121.15	571.27	80.89
203-463-721.000	FICA -EMPLOYER COST	2,472.00	1,963.44	88.72	508.56	79.43
203-463-725.000	INSURANCE	1,785.00	1,252.00	167.00	533.00	70.14
203-463-775.000	MATERIALS USED	28,000.00	25,012.50	0.00	2,987.50	89.33
203-463-801.000	PROFESSIONAL & CONTRACTUAL	65,000.00	969.00	0.00	64,031.00	1.49
203-463-818.000	ENGINEERING	4,000.00	0.00	0.00	4,000.00	0.00
203-463-940.000	EQUIPMENT RENTAL	38,000.00	42,053.97	272.34	(4,053.97)	110.67
203-463-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
Net - Dept 463 - STREET MAINTENANCE		(179,863.00)	(108,539.52)	(2,260.03)	(71,323.48)	
Dept 474 - TRAFFIC SERVICE						
203-474-702.000	SALARIES AND WAGES	3,293.00	342.41	79.56	2,950.59	10.40
203-474-719.000	FRINGE BENEFITS	242.00	93.53	34.60	148.47	38.65
203-474-720.000	RETIREMENT-EMPLOYER COST	54.00	28.18	7.96	25.82	52.19
203-474-721.000	FICA -EMPLOYER COST	258.00	25.56	5.96	232.44	9.91
203-474-775.000	MATERIALS USED	1,000.00	0.00	0.00	1,000.00	0.00
203-474-780.000	TRAFFIC SIGNS	6,000.00	0.00	0.00	6,000.00	0.00
203-474-940.000	EQUIPMENT RENTAL	1,500.00	784.84	85.71	715.16	52.32
Net - Dept 474 - TRAFFIC SERVICE		(12,347.00)	(1,274.52)	(213.79)	(11,072.48)	
Dept 479 - WINTER MAINTENANCE						
203-479-702.000	SALARIES AND WAGES	3,602.00	4,059.82	1,555.14	(457.82)	112.71
203-479-719.000	FRINGE BENEFITS	2,424.00	800.79	216.38	1,623.21	33.04
203-479-720.000	RETIREMENT-EMPLOYER COST	373.00	403.37	155.52	(30.37)	108.14
203-479-721.000	FICA -EMPLOYER COST	275.00	303.27	117.03	(28.27)	110.28
203-479-775.000	MATERIALS USED	3,960.00	1,891.26	1,891.26	2,068.74	47.76
203-479-940.000	EQUIPMENT RENTAL	5,200.00	9,685.95	4,365.35	(4,485.95)	186.27
Net - Dept 479 - WINTER MAINTENANCE		(15,834.00)	(17,144.46)	(8,300.68)	1,310.46	
Dept 482 - ADMINISTRATION - STREETS						
203-482-702.000	SALARIES AND WAGES	3,952.00	651.65	76.56	3,300.35	16.36

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 203 - LOCAL STREETS FUND						
203-482-719.000	FRINGE BENEFITS	1,096.00	237.86	23.42	858.14	21.70
203-482-720.000	RETIREMENT-EMPLOYER COST	411.00	65.20	7.66	345.80	15.86
203-482-721.000	FICA -EMPLOYER COST	305.00	47.51	5.50	257.49	15.58
Net - Dept 482 - ADMINISTRATION - STREETS		(5,764.00)	(1,002.22)	(113.14)	(4,761.78)	
Dept 483 - TREE MAINT/REPLACEMENT						
203-483-702.000	SALARIES AND WAGES	2,470.00	6,487.29	0.00	(4,017.29)	262.64
203-483-719.000	FRINGE BENEFITS	966.00	737.84	0.00	228.16	76.38
203-483-720.000	RETIREMENT-EMPLOYER COST	214.00	471.91	0.00	(257.91)	220.52
203-483-721.000	FICA -EMPLOYER COST	191.00	481.76	0.00	(290.76)	252.23
203-483-801.000	PROFESSIONAL & CONTRACTUAL	10,000.00	8,000.00	0.00	2,000.00	80.00
203-483-940.000	EQUIPMENT RENTAL	1,000.00	9,451.11	0.00	(8,451.11)	945.11
Net - Dept 483 - TREE MAINT/REPLACEMENT		(14,841.00)	(25,629.91)	0.00	10,788.91	
Dept 487 - MDOT-NONMOTORIZED CONSTRUCTION						
203-487-702.000	SALARIES AND WAGES	0.00	60.69	0.00	(60.69)	100.00
203-487-719.000	FRINGE BENEFITS	0.00	0.42	0.00	(0.42)	100.00
203-487-720.000	RETIREMENT-EMPLOYER COST	0.00	4.86	0.00	(4.86)	100.00
203-487-721.000	FICA -EMPLOYER COST	0.00	4.79	0.00	(4.79)	100.00
203-487-775.000	MATERIALS USED	0.00	0.00	0.00	0.00	0.00
203-487-801.000	PROFESSIONAL & CONTRACTUAL	44,000.00	24,448.75	0.00	19,551.25	55.57
203-487-940.000	EQUIPMENT RENTAL	200.00	108.63	0.00	91.37	54.32
Net - Dept 487 - MDOT-NONMOTORIZED CONSTRUCTION		(44,200.00)	(24,628.14)	0.00	(19,571.86)	
Dept 999 - TRANSFERS OUT						
203-999-995.000	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
Net - Dept 999 - TRANSFERS OUT		0.00	0.00	0.00	0.00	
Fund 203 - LOCAL STREETS FUND:						
TOTAL REVENUES		266,849.00	73,709.98	13,282.03	193,139.02	27.62
TOTAL EXPENDITURES		272,849.00	178,218.77	10,887.64	94,630.23	65.32
NET OF REVENUES & EXPENDITURES		(6,000.00)	(104,508.79)	2,394.39	98,508.79	1,741.81
BEG. FUND BALANCE		525,549.01	525,549.01			
END FUND BALANCE		519,549.01	421,040.22			

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGD USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 211 - CEMETERY SINKING FUND						
Dept 000 - GENERAL GOVERNMENT						
211-000-646.001	CEMETERY LOT SALES	0.00	0.00	0.00	0.00	0.00
211-000-646.002	LOT SALES-URN SECTION	0.00	0.00	0.00	0.00	0.00
211-000-665.000	INTEREST EARNED	0.00	0.00	0.00	0.00	0.00
211-000-699.000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		0.00	0.00	0.00	0.00	
Dept 567 - CEMETERY						
211-567-956.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
211-567-995.000	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
Net - Dept 567 - CEMETERY		0.00	0.00	0.00	0.00	
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Fund 211 - CEMETERY SINKING FUND:						
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	0.00	0.00	0.00
BEG. FUND BALANCE						
END FUND BALANCE						

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGD USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 217 - CALDWELL FUND						
Dept 000 - GENERAL GOVERNMENT						
217-000-581.000	CONTRIB/GRANTS-LOCAL	0.00	0.00	0.00	0.00	0.00
217-000-665.000	INTEREST EARNED	0.00	0.00	0.00	0.00	0.00
217-000-677.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		0.00	0.00	0.00	0.00	
Dept 236 - CALDWELL FUND						
217-236-801.000	PROFESSIONAL & CONTRACTUAL	0.00	0.00	0.00	0.00	0.00
217-236-956.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
217-236-995.000	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
Net - Dept 236 - CALDWELL FUND		0.00	0.00	0.00	0.00	
Fund 217 - CALDWELL FUND:						
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	0.00	0.00	0.00
BEG. FUND BALANCE						
END FUND BALANCE						

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGD USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 218 - GIBBS MEMORIAL FUND						
Dept 000 - GENERAL GOVERNMENT						
218-000-665.000	INTEREST EARNED	1,500.00	1,292.50	138.95	207.50	86.17
218-000-677.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
218-000-699.000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		1,500.00	1,292.50	138.95	207.50	
Dept 218 - GIBBS						
218-218-995.000	TRANSFER OUT	51,816.00	0.00	0.00	51,816.00	0.00
Net - Dept 218 - GIBBS		(51,816.00)	0.00	0.00	(51,816.00)	
Fund 218 - GIBBS MEMORIAL FUND:						
TOTAL REVENUES		1,500.00	1,292.50	138.95	207.50	86.17
TOTAL EXPENDITURES		51,816.00	0.00	0.00	51,816.00	0.00
NET OF REVENUES & EXPENDITURES		(50,316.00)	1,292.50	138.95	(51,608.50)	2.57
BEG. FUND BALANCE		52,155.13	52,155.13			
END FUND BALANCE		1,839.13	53,447.63			

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 245 - PUBLIC IMPROVEMENT FUND						
Dept 000 - GENERAL GOVERNMENT						
245-000-581.000	CONTRIB/GRANTS-LOCAL	0.00	0.00	0.00	0.00	0.00
245-000-651.000	USER FEE-DETENTION POND	0.00	0.00	0.00	0.00	0.00
245-000-665.000	INTEREST EARNED	3,500.00	2,538.31	272.84	961.69	72.52
245-000-674.004	CONTRIBUTION-MEMORIAL FUNDS	0.00	0.00	0.00	0.00	0.00
245-000-677.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
245-000-699.000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		3,500.00	2,538.31	272.84	961.69	
Dept 728 - ECONOMIC DEVELOPMENT						
245-728-801.000	PROFESSIONAL & CONTRACTUAL	3,000.00	0.00	0.00	3,000.00	0.00
245-728-818.000	ENGINEERING	0.00	0.00	0.00	0.00	0.00
245-728-956.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
245-728-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
245-728-995.000	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
Net - Dept 728 - ECONOMIC DEVELOPMENT		(3,000.00)	0.00	0.00	(3,000.00)	
Fund 245 - PUBLIC IMPROVEMENT FUND:						
TOTAL REVENUES		3,500.00	2,538.31	272.84	961.69	72.52
TOTAL EXPENDITURES		3,000.00	0.00	0.00	3,000.00	0.00
NET OF REVENUES & EXPENDITURES		500.00	2,538.31	272.84	(2,038.31)	507.66
BEG. FUND BALANCE		104,704.66	104,704.66			
END FUND BALANCE		105,204.66	107,242.97			

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGD USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY						
Dept 000 - GENERAL GOVERNMENT						
248-000-539.000	STATE GRANTS	0.00	0.00	0.00	0.00	0.00
248-000-628.000	MISC- EVENT FEES	0.00	0.00	0.00	0.00	0.00
248-000-628.002	MISCELLANEOUS-PROMO ADVERTISE	5,800.00	2,100.00	0.00	3,700.00	36.21
248-000-642.892	SALES - DDA DOLLARS	1,325.00	650.00	50.00	675.00	49.06
248-000-653.004	MISCELLANEOUS-FARMERS MARKET	0.00	150.00	0.00	(150.00)	100.00
248-000-653.005	MISC - WEBSITE ADVERTISING	500.00	275.00	0.00	225.00	55.00
248-000-665.000	INTEREST EARNED	1,000.00	539.82	58.02	460.18	53.98
248-000-667.248	BILLBOARD REVENUE	3,500.00	3,500.00	0.00	0.00	100.00
248-000-675.000	CONTRIBUTIONS/DONATIONS	0.00	50.00	0.00	(50.00)	100.00
248-000-675.002	CONTRIBUTION: ART BANNERS	0.00	0.00	0.00	0.00	0.00
248-000-677.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
248-000-699.000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
248-000-699.101	TRANSFERS IN - GENERAL FUND	10,000.00	0.00	0.00	10,000.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		22,125.00	7,264.82	108.02	14,860.18	
Dept 729 - DOWNTOWN DEVELOPMENT						
248-729-728.000	SUPPLIES	150.00	2.64	0.74	147.36	1.76
248-729-730.000	FARMERS MARKET	775.00	486.16	0.00	288.84	62.73
248-729-801.000	PROFESSIONAL & CONTRACTUAL	878.00	1,281.90	0.00	(403.90)	146.00
248-729-819.000	MEMBERSHIP AND DUES	250.00	250.00	0.00	0.00	100.00
248-729-820.000	PERMIT FEES	55.00	0.00	0.00	55.00	0.00
248-729-825.000	TRAINING & EDUCATION	150.00	0.00	0.00	150.00	0.00
248-729-860.000	TRAVEL EXPENSES	200.00	75.60	0.00	124.40	37.80
248-729-891.000	EVENT PROMOTION & EXPENSE	1,810.00	1,463.39	0.00	346.61	80.85
248-729-892.000	CERTIFICATES-DDA DOLLARS	1,325.00	200.00	50.00	1,125.00	15.09
248-729-900.000	PRINTING AND PUBLISHING	0.00	0.00	0.00	0.00	0.00
248-729-900.001	PRINTING -BILLBOARD BANNERS	750.00	810.00	0.00	(60.00)	108.00
248-729-920.000	UTILITIES	450.00	275.53	38.95	174.47	61.23
248-729-956.000	MISCELLANEOUS	1,000.00	0.00	0.00	1,000.00	0.00
248-729-967.017	DOWNTOWN ART EXPO PROJECT	0.00	0.00	0.00	0.00	0.00
248-729-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
248-729-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5G	0.00	0.00	0.00	0.00	0.00
248-729-995.000	TRANSFER OUT	15,349.00	0.00	0.00	15,349.00	0.00
Net - Dept 729 - DOWNTOWN DEVELOPMENT		(23,142.00)	(4,845.22)	(89.69)	(18,296.78)	
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY:						
TOTAL REVENUES		22,125.00	7,264.82	108.02	14,860.18	32.84
TOTAL EXPENDITURES		23,142.00	4,845.22	89.69	18,296.78	20.94
NET OF REVENUES & EXPENDITURES		(1,017.00)	2,419.60	18.33	(3,436.60)	237.92
BEG. FUND BALANCE		27,594.76	27,594.76			
END FUND BALANCE		26,577.76	30,014.36			

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026	MONTH 02/28/2026	BALANCE	
			NORMAL (ABNORMAL)	INCREASE (DECREASE)	NORMAL (ABNORMAL)	
Fund 271 - LIBRARY OPERATING FUND						
Dept 000 - GENERAL GOVERNMENT						
271-000-449.000	PROPERTY TAX-COUNTY MILLAGE	170,000.00	0.00	0.00	170,000.00	0.00
271-000-528.000	OTHER FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
271-000-566.000	STATE AID	8,250.00	4,424.24	0.00	3,825.76	53.63
271-000-581.000	CONTRIB/GRANTS-LOCAL	0.00	0.00	0.00	0.00	0.00
271-000-653.271	VIDEO RENTALS	120.00	61.55	0.00	58.45	51.29
271-000-658.000	PENAL FINES	47,000.00	45,496.00	0.00	1,504.00	96.80
271-000-658.001	BOOK REIMBURSEMENT	800.00	475.15	39.10	324.85	59.39
271-000-659.000	COPY MACHINE INCOME	2,800.00	2,025.40	366.75	774.60	72.34
271-000-665.000	INTEREST EARNED	8,000.00	5,864.38	635.14	2,135.62	73.30
271-000-667.268	RENT-COMMUNITY CENTER/ROOM	5,000.00	5,580.50	1,275.00	(580.50)	111.61
271-000-674.004	CONTRIBUTION-MEMORIAL FUNDS	750.00	655.00	0.00	95.00	87.33
271-000-675.000	CONTRIBUTIONS/DONATIONS	1,000.00	1,813.41	132.25	(813.41)	181.34
271-000-675.001	CONTRIBUTION -SUMMER READING	0.00	0.00	0.00	0.00	0.00
271-000-675.004	CONTRIBUTIONS -BUILDING ADDITION	0.00	0.00	0.00	0.00	0.00
271-000-676.000	REIMBURSEMENTS	400.00	1,501.00	16.00	(1,101.00)	375.25
271-000-677.000	MISCELLANEOUS	250.00	0.00	0.00	250.00	0.00
271-000-699.000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		244,370.00	67,896.63	2,464.24	176,473.37	
Dept 790 - LIBRARY						
271-790-702.000	SALARIES AND WAGES	122,000.00	74,851.73	9,597.40	47,148.27	61.35
271-790-702.004	SALARIES AND WAGES - MAINT	3,500.00	1,217.65	366.19	2,282.35	34.79
271-790-719.000	FRINGE BENEFITS	8,750.00	6,432.00	952.02	2,318.00	73.51
271-790-720.000	RETIREMENT-EMPLOYER COST	6,500.00	3,859.46	490.47	2,640.54	59.38
271-790-721.000	FICA -EMPLOYER COST	9,600.00	5,752.62	752.47	3,847.38	59.92
271-790-725.000	INSURANCE AND BONDS	4,500.00	3,722.00	0.00	778.00	82.71
271-790-728.000	SUPPLIES	4,600.00	2,894.25	440.95	1,705.75	62.92
271-790-741.000	PROGRAMMING	5,000.00	2,531.60	773.77	2,468.40	50.63
271-790-743.000	BOOKS	17,000.00	9,622.96	1,068.28	7,377.04	56.61
271-790-744.000	PERIODICALS	2,000.00	1,482.03	104.00	517.97	74.10
271-790-801.000	PROFESSIONAL & CONTRACTUAL	12,200.00	8,402.59	960.00	3,797.41	68.87
271-790-801.101	ADMINISTRATIVE SERVICES	8,700.00	5,280.00	0.00	3,420.00	60.69
271-790-804.000	MAINTENANCE CONTRACTS	1,000.00	196.24	0.00	803.76	19.62
271-790-819.000	MEMBERSHIP AND DUES	5,200.00	1,473.07	0.00	3,726.93	28.33
271-790-825.000	TRAINING & EDUCATION	800.00	0.00	0.00	800.00	0.00
271-790-850.000	TELEPHONE/COMMUNICATIONS	1,300.00	907.31	259.26	392.69	69.79
271-790-851.000	TECHNOLOGY EXPENSE	12,700.00	7,575.78	862.50	5,124.22	59.65
271-790-860.000	TRAVEL EXPENSES	500.00	0.00	0.00	500.00	0.00
271-790-920.000	UTILITIES	12,000.00	7,249.17	1,086.68	4,750.83	60.41
271-790-930.000	REPAIRS & MAINTENANCE	3,000.00	1,151.64	33.33	1,848.36	38.39
271-790-940.000	EQUIPMENT RENTAL	1,200.00	762.11	284.38	437.89	63.51
271-790-955.000	SALES TAX EXPENSE	20.00	0.68	0.00	19.32	3.40
271-790-956.000	MISC EXPENSE	300.00	309.97	26.60	(9.97)	103.32
271-790-956.001	MEDIA	2,700.00	2,507.70	0.00	192.30	92.88
271-790-958.000	MEMORIAL EXPENSES	750.00	522.75	20.89	227.25	69.70
271-790-970.000	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00
271-790-972.000	CAPITAL OUTLAY-BUILDING ADDITION	20,000.00	0.00	0.00	20,000.00	0.00
271-790-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5	0.00	0.00	0.00	0.00	0.00
Net - Dept 790 - LIBRARY		(265,820.00)	(148,705.31)	(18,079.19)	(117,114.69)	

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGD USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 271 - LIBRARY OPERATING FUND						
Fund 271 - LIBRARY OPERATING FUND:						
TOTAL REVENUES		244,370.00	67,896.63	2,464.24	176,473.37	27.78
TOTAL EXPENDITURES		265,820.00	148,705.31	18,079.19	117,114.69	55.94
NET OF REVENUES & EXPENDITURES		(21,450.00)	(80,808.68)	(15,614.95)	59,358.68	376.73
BEG. FUND BALANCE		446,209.99	446,209.99			
END FUND BALANCE		424,759.99	365,401.31			

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 286 - GRANT PROGRAM FUND						
Dept 000 - GENERAL GOVERNMENT						
286-000-502.000	FEDERAL GRANTS - GENERAL GOVERNMENT	0.00	0.00	0.00	0.00	0.00
286-000-528.000	OTHER FEDERAL GRANTS	0.00	0.00	0.00	0.00	0.00
286-000-528.001	OTHER FEDERAL GRANTS -COUNTY ARPA	0.00	0.00	0.00	0.00	0.00
286-000-539.000	STATE GRANTS	0.00	0.00	0.00	0.00	0.00
286-000-539.001	STATE GRANT-SAW GRANT	0.00	0.00	0.00	0.00	0.00
286-000-539.002	STATE GRANT-DIG ALLEY CDBG	0.00	0.00	0.00	0.00	0.00
286-000-539.003	STATE GRANT -MSHDA RENTAL REHAB	0.00	0.00	0.00	0.00	0.00
286-000-539.004	STATE GRANT -DIG /FARM MARKET	0.00	0.00	0.00	0.00	0.00
286-000-539.005	STATE GRANT-MSHDA HOMEOWNER REHAB	0.00	0.00	0.00	0.00	0.00
286-000-540.000	STATE GRANT -EGLE DWSRF	0.00	0.00	0.00	0.00	0.00
286-000-581.000	CONTRIB/GRANTS-LOCAL	0.00	0.00	0.00	0.00	0.00
286-000-581.995	LOCAL GRANTS-PASS THROUGH	0.00	0.00	0.00	0.00	0.00
286-000-665.000	INTEREST EARNED	5,000.00	2,421.89	239.47	2,578.11	48.44
286-000-674.004	CONTRIBUTION-MEMORIAL FUNDS	0.00	0.00	0.00	0.00	0.00
286-000-677.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
286-000-699.000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
286-000-699.101	TRANSFERS IN - GENERAL FUND	0.00	0.00	0.00	0.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		5,000.00	2,421.89	239.47	2,578.11	
Dept 902 - CAPITAL OUTLAY-CDBG GRANT						
286-902-900.000	PRINTING AND PUBLISHING	0.00	0.00	0.00	0.00	0.00
286-902-956.000	MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
Net - Dept 902 - CAPITAL OUTLAY-CDBG GRANT		0.00	0.00	0.00	0.00	
Dept 903 - CAPITAL OUTLAY-WATER LCR PROJECT						
286-903-702.000	SALARIES AND WAGES	0.00	0.00	0.00	0.00	0.00
286-903-719.000	FRINGE BENEFITS	0.00	0.00	0.00	0.00	0.00
286-903-720.000	RETIREMENT-EMPLOYER COST	0.00	0.00	0.00	0.00	0.00
286-903-721.000	FICA -EMPLOYER COST	0.00	0.00	0.00	0.00	0.00
286-903-728.000	SUPPLIES	0.00	0.00	0.00	0.00	0.00
286-903-775.000	MATERIALS USED	0.00	0.00	0.00	0.00	0.00
286-903-801.000	PROFESSIONAL & CONTRACTUAL	0.00	0.00	0.00	0.00	0.00
286-903-818.000	ENGINEERING	0.00	0.00	0.00	0.00	0.00
286-903-940.000	EQUIPMENT RENTAL	0.00	0.00	0.00	0.00	0.00
286-903-970.000	EQUIPMENT/CAP OUTLAY UNDER \$5G	0.00	0.00	0.00	0.00	0.00
286-903-999.000	TRANSFERS OUT	62,149.00	0.00	0.00	62,149.00	0.00
Net - Dept 903 - CAPITAL OUTLAY-WATER LCR PROJECT		(62,149.00)	0.00	0.00	(62,149.00)	
Dept 999 - TRANSFERS OUT						
286-999-995.000	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
Net - Dept 999 - TRANSFERS OUT		0.00	0.00	0.00	0.00	
Fund 286 - GRANT PROGRAM FUND:						
TOTAL REVENUES		5,000.00	2,421.89	239.47	2,578.11	48.44

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 286 - GRANT PROGRAM FUND						
TOTAL EXPENDITURES		62,149.00	0.00	0.00	62,149.00	0.00
NET OF REVENUES & EXPENDITURES		(57,149.00)	2,421.89	239.47	(59,570.89)	4.24
BEG. FUND BALANCE		80,066.38	80,066.38			
END FUND BALANCE		22,917.38	82,488.27			

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR		AVAILABLE		% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	02/28/2026 NORMAL (ABNORMAL)	BALANCE		
Fund 590 - SEWER FUND								
Dept 000 - GENERAL GOVERNMENT								
590-000-403.000	CURRENT TAX-W/S BOND 2007/2016	52,668.00	0.00	0.00		52,668.00	0.00	
590-000-432.000	PAYMENT IN LIEU OF TAX	0.00	0.00	0.00		0.00	0.00	
590-000-569.000	OTHER STATE GRANTS	0.00	361.45	0.00		(361.45)	100.00	
590-000-573.000	LOCAL COMMUN STABILIZATION SHARE APPROPR	19,500.00	1,689.79	0.00		17,810.21	8.67	
590-000-630.000	RENTAL TO OTHER DEPTS	15,000.00	8,178.40	485.52		6,821.60	54.52	
590-000-640.000	SERVICE CHG-PERMITS & REPAIRS	4,000.00	2,362.50	246.75		1,637.50	59.06	
590-000-642.000	SALE OF EQUIPMENT	0.00	0.00	0.00		0.00	0.00	
590-000-644.000	SERVICE FEE - SEWER	537,338.00	314,024.27	24,732.83		223,313.73	58.44	
590-000-645.000	PENALTIES	6,000.00	3,848.32	543.52		2,151.68	64.14	
590-000-665.000	INTEREST EARNED	20,000.00	19,341.04	3,124.99		658.96	96.71	
590-000-665.901	INTEREST -2007/2016 W/S BONDS	2,000.00	1,467.60	214.04		532.40	73.38	
590-000-676.000	REIMBURSEMENTS	500.00	0.00	0.00		500.00	0.00	
590-000-677.000	MISCELLANEOUS	1,000.00	265.18	0.00		734.82	26.52	
590-000-699.000	TRANSFERS IN	0.00	0.00	0.00		0.00	0.00	
Net - Dept 000 - GENERAL GOVERNMENT		658,006.00	351,538.55	29,347.65		306,467.45		
Dept 527 - SEWER SYSTEM								
590-527-702.001	SALARIES & WAGES-MISCELLANEOUS	0.00	0.00	0.00		0.00	0.00	
590-527-702.003	SALARIES & WAGES-ADM & GENERAL	73,173.00	45,370.59	5,437.04		27,802.41	62.00	
590-527-702.013	SALARIES & WAGES-OTHER	37,607.00	20,331.83	2,237.76		17,275.17	54.06	
590-527-719.000	FRINGE BENEFITS	31,217.00	25,376.88	2,778.45		5,840.12	81.29	
590-527-720.000	RETIREMENT-EMPLOYER COST	107,429.00	71,062.78	8,840.70		36,366.22	66.15	
590-527-720.068	PENSION EXPENSE - GASB68	0.00	0.00	0.00		0.00	0.00	
590-527-721.000	FICA -EMPLOYER COST	11,488.00	4,814.27	556.37		6,673.73	41.91	
590-527-722.000	COMPENSATED ABSENCES	1,200.00	0.00	0.00		1,200.00	0.00	
590-527-725.000	INSURANCE	4,200.00	3,409.00	0.00		791.00	81.17	
590-527-727.000	OFFICE SUPPLIES & POSTAGE	6,700.00	2,523.94	376.27		4,176.06	37.67	
590-527-728.000	SUPPLIES	8,500.00	2,883.18	701.65		5,616.82	33.92	
590-527-745.000	FUEL & POWER PUMPING	22,500.00	9,082.26	2,055.22		13,417.74	40.37	
590-527-775.000	MATERIALS USED	1,000.00	0.00	0.00		1,000.00	0.00	
590-527-801.000	PROFESSIONAL & CONTRACTUAL	26,755.00	18,466.36	3,825.94		8,288.64	69.02	
590-527-802.000	PROFESSIONAL & CONTRACTUAL-IPP	54,500.00	6,101.12	0.00		48,398.88	11.19	
590-527-804.000	MAINTENANCE CONTRACTS	16,000.00	1,230.00	0.00		14,770.00	7.69	
590-527-818.000	ENGINEERING	10,000.00	0.00	0.00		10,000.00	0.00	
590-527-819.000	MEMBERSHIP AND DUES	2,000.00	745.33	0.00		1,254.67	37.27	
590-527-820.000	PERMIT FEES	1,650.00	1,525.00	0.00		125.00	92.42	
590-527-825.000	TRAINING & EDUCATION	1,500.00	408.90	408.90		1,091.10	27.26	
590-527-850.000	TELEPHONE/COMMUNICATIONS	4,000.00	873.20	117.22		3,126.80	21.83	
590-527-851.000	TECHNOLOGY	9,750.00	4,223.82	0.00		5,526.18	43.32	
590-527-860.000	TRAVEL EXPENSES	1,500.00	0.00	0.00		1,500.00	0.00	
590-527-930.000	REPAIRS & MAINTENANCE	21,000.00	(74.84)	0.00		21,074.84	(0.36)	
590-527-940.000	EQUIPMENT RENTAL	10,000.00	11,109.16	511.94		(1,109.16)	111.09	
590-527-956.000	MISC EXPENSE	400.00	400.00	0.00		0.00	100.00	
590-527-964.000	CHARGEBACKS-PROPERTY TAXES	400.00	0.00	0.00		400.00	0.00	
590-527-968.000	DEPRECIATION EXPENSE	135,000.00	0.00	0.00		135,000.00	0.00	
590-527-970.000	CAPITAL OUTLAY	99,000.00	11,000.00	0.00		88,000.00	11.11	
590-527-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5G	2,000.00	0.00	0.00		2,000.00	0.00	
590-527-995.000	TRANSFER OUT	0.00	0.00	0.00		0.00	0.00	
Net - Dept 527 - SEWER SYSTEM		(700,469.00)	(240,862.78)	(27,847.46)		(459,606.22)		
Dept 916 - DEBT SERV 2016 UTGO BOND REFI (75%W/25%S								
590-916-801.000	PROFESSIONAL & CONTRACTUAL	250.00	0.00	0.00		250.00	0.00	

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR		AVAILABLE		% BGD USED
		AMENDED BUDGET	02/28/2026	MONTH	02/28/2026	NORMAL	(ABNORMAL)	
			NORMAL (ABNORMAL)	INCREASE	(DECREASE)			
Fund 590 - SEWER FUND								
590-916-968.901	BOND AMORTIZATION	0.00	0.00		0.00		0.00	0.00
590-916-991.000	PRINCIPAL	38,750.00	0.00		0.00		38,750.00	0.00
590-916-993.000	DEBT INTEREST	24,975.00	6,243.75		0.00		18,731.25	25.00
590-916-994.000	AGENCY FEES	150.00	0.00		0.00		150.00	0.00
Net - Dept 916 - DEBT SERV 2016 UTGO BOND REFI (75%W/25%S)		(64,125.00)	(6,243.75)		0.00		(57,881.25)	
Fund 590 - SEWER FUND:								
TOTAL REVENUES		658,006.00	351,538.55		29,347.65		306,467.45	53.42
TOTAL EXPENDITURES		764,594.00	247,106.53		27,847.46		517,487.47	32.32
NET OF REVENUES & EXPENDITURES		(106,588.00)	104,432.02		1,500.19		(211,020.02)	97.98
BEG. FUND BALANCE		2,413,208.58	2,413,208.58					
END FUND BALANCE		2,306,620.58	2,517,640.60					

User: LUKE

DB: Ithaca

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 591 - WATER FUND						
Dept 000 - GENERAL GOVERNMENT						
591-000-403.000	CURRENT TAX-W/S BOND 2007/2016	158,005.00	0.00	0.00	158,005.00	0.00
591-000-432.000	PAYMENT IN LIEU OF TAX	0.00	0.00	0.00	0.00	0.00
591-000-528.024	FEDERAL GRANT - DWSRF	90,000.00	0.00	0.00	90,000.00	0.00
591-000-531.024	DWSRF LOAN FORGIVENESS	0.00	0.00	0.00	0.00	0.00
591-000-539.000	STATE GRANTS	3,000.00	0.00	0.00	3,000.00	0.00
591-000-540.000	STATE GRANT -EGLE DWSRF	0.00	0.00	0.00	0.00	0.00
591-000-569.000	OTHER STATE GRANTS	0.00	1,084.34	0.00	(1,084.34)	100.00
591-000-573.000	LOCAL COMMUN STABILIZATION SHARE APPROPR	19,500.00	5,069.38	0.00	14,430.62	26.00
591-000-640.000	SERVICE CHG-PERMITS & REPAIRS	10,000.00	14,100.61	546.55	(4,100.61)	141.01
591-000-642.000	SALE OF EQUIPMENT	0.00	0.00	0.00	0.00	0.00
591-000-643.000	METERED SALES - WATER	693,000.00	379,390.30	38,942.09	313,609.70	54.75
591-000-645.000	PENALTIES	7,000.00	6,278.44	891.50	721.56	89.69
591-000-665.000	INTEREST EARNED	23,000.00	13,938.47	2,609.46	9,061.53	60.60
591-000-665.901	INTEREST -2007/2016 W/S BONDS	7,000.00	4,838.20	688.92	2,161.80	69.12
591-000-676.000	REIMBURSEMENTS	500.00	0.00	0.00	500.00	0.00
591-000-677.000	MISCELLANEOUS	1,000.00	664.22	0.00	335.78	66.42
591-000-692.000	DWSRF STATE LOAN FUNDS	545,000.00	78,384.25	78,384.25	466,615.75	14.38
591-000-692.001	DWSRF STATE LOAN FORGIVENESS	0.00	0.00	0.00	0.00	0.00
591-000-699.000	TRANSFERS IN	62,149.00	0.00	0.00	62,149.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		1,619,154.00	503,748.21	122,062.77	1,115,405.79	
Dept 536 - WATER SYSTEM						
591-536-702.001	SALARIES & WAGES-MISCELLANEOUS	2,000.00	1,793.19	182.07	206.81	89.66
591-536-702.003	SALARIES & WAGES-ADM & GENERAL	81,310.00	50,268.75	5,899.94	31,041.25	61.82
591-536-702.013	SALARIES & WAGES-OTHER	80,832.00	31,157.06	4,063.39	49,674.94	38.55
591-536-719.000	FRINGE BENEFITS	40,062.00	29,321.80	3,166.79	10,740.20	73.19
591-536-720.000	RETIREMENT-EMPLOYER COST	124,302.00	79,488.21	9,922.72	44,813.79	63.95
591-536-720.068	PENSION EXPENSE - GASB68	0.00	0.00	0.00	0.00	0.00
591-536-721.000	FICA -EMPLOYER COST	12,404.00	6,127.49	742.38	6,276.51	49.40
591-536-722.000	COMPENSATED ABSENCES	1,300.00	0.00	0.00	1,300.00	0.00
591-536-725.000	INSURANCE	10,500.00	7,792.00	0.00	2,708.00	74.21
591-536-727.000	OFFICE SUPPLIES & POSTAGE	7,600.00	3,563.76	491.81	4,036.24	46.89
591-536-728.000	SUPPLIES	30,000.00	4,610.21	0.00	25,389.79	15.37
591-536-775.000	MATERIALS USED	1,500.00	0.00	0.00	1,500.00	0.00
591-536-801.000	PROFESSIONAL & CONTRACTUAL	29,250.00	9,138.95	409.20	20,111.05	31.24
591-536-803.000	PROFESSIONAL & CONTRACTUAL -LEAD/COPPER	47,366.00	0.00	0.00	47,366.00	0.00
591-536-804.000	MAINTENANCE CONTRACTS	101,580.00	96,029.95	0.00	5,550.05	94.54
591-536-818.000	ENGINEERING	3,000.00	0.00	0.00	3,000.00	0.00
591-536-819.000	MEMBERSHIP AND DUES	2,300.00	745.33	0.00	1,554.67	32.41
591-536-820.000	PERMIT FEES	1,800.00	1,710.30	0.00	89.70	95.02
591-536-825.000	TRAINING & EDUCATION	2,000.00	461.10	461.10	1,538.90	23.06
591-536-850.000	TELEPHONE/COMMUNICATIONS	3,200.00	1,671.49	107.86	1,528.51	52.23
591-536-851.000	TECHNOLOGY	10,000.00	7,872.92	0.00	2,127.08	78.73
591-536-860.000	TRAVEL EXPENSES	1,700.00	0.00	0.00	1,700.00	0.00
591-536-920.000	UTILITIES	32,500.00	16,333.23	2,594.67	16,166.77	50.26
591-536-930.000	REPAIRS & MAINTENANCE	15,000.00	1,925.83	0.00	13,074.17	12.84
591-536-940.000	EQUIPMENT RENTAL	25,000.00	17,830.47	1,176.43	7,169.53	71.32
591-536-956.000	MISC EXPENSE	0.00	0.00	0.00	0.00	0.00
591-536-964.000	CHARGEBACKS-PROPERTY TAXES	500.00	0.00	0.00	500.00	0.00
591-536-968.000	DEPRECIATION EXPENSE	181,000.00	0.00	0.00	181,000.00	0.00
591-536-970.000	CAPITAL OUTLAY	34,000.00	0.00	0.00	34,000.00	0.00
591-536-970.024	CAPITAL OUTLAY-24 SRF PROJECTS	635,000.00	140,702.10	280.00	494,297.90	22.16
591-536-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5G	2,000.00	0.00	0.00	2,000.00	0.00
591-536-995.000	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 591 - WATER FUND						
Net - Dept 536 - WATER SYSTEM		(1,519,006.00)	(508,544.14)	(29,498.36)	(1,010,461.86)	
Dept 916 - DEBT SERV 2016 UTGO BOND REFI (75%W/25%S)						
591-916-801.000	PROFESSIONAL & CONTRACTUAL	750.00	0.00	0.00	750.00	0.00
591-916-968.901	BOND AMORTIZATION	0.00	0.00	0.00	0.00	0.00
591-916-991.000	PRINCIPAL	116,250.00	0.00	0.00	116,250.00	0.00
591-916-993.000	DEBT INTEREST	74,925.00	18,731.25	0.00	56,193.75	25.00
591-916-994.000	AGENCY FEES	500.00	0.00	0.00	500.00	0.00
Net - Dept 916 - DEBT SERV 2016 UTGO BOND REFI (75%W/25%S)		(192,425.00)	(18,731.25)	0.00	(173,693.75)	
Dept 917 - STATE SRF FUNDS						
591-917-991.000	PRINCIPAL	70,000.00	65,000.00	0.00	5,000.00	92.86
591-917-993.000	DEBT INTEREST	33,800.00	5,157.22	0.00	28,642.78	15.26
591-917-994.000	AGENCY FEES	0.00	0.00	0.00	0.00	0.00
Net - Dept 917 - STATE SRF FUNDS		(103,800.00)	(70,157.22)	0.00	(33,642.78)	
Fund 591 - WATER FUND:						
TOTAL REVENUES		1,619,154.00	503,748.21	122,062.77	1,115,405.79	31.11
TOTAL EXPENDITURES		1,815,231.00	597,432.61	29,498.36	1,217,798.39	32.91
NET OF REVENUES & EXPENDITURES		(196,077.00)	(93,684.40)	92,564.41	(102,392.60)	47.78
BEG. FUND BALANCE		4,392,488.35	4,392,488.35			
END FUND BALANCE		4,196,411.35	4,298,803.95			

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 661 - EQUIPMENT FUND						
Dept 000 - GENERAL GOVERNMENT						
661-000-630.000	RENTAL TO OTHER DEPTS	195,000.00	202,170.52	20,355.94	(7,170.52)	103.68
661-000-630.001	OTHER RENTALS	0.00	0.00	0.00	0.00	0.00
661-000-642.000	SALE OF EQUIPMENT	0.00	50,500.00	0.00	(50,500.00)	100.00
661-000-665.000	INTEREST EARNED	3,500.00	8,731.43	1,230.77	(5,231.43)	249.47
661-000-673.000	GAIN/LOSS SALE OF FIXED ASSET	0.00	0.00	0.00	0.00	0.00
661-000-675.000	CONTRIBUTIONS/DONATIONS	0.00	5,714.50	5,714.50	(5,714.50)	100.00
661-000-677.000	MISCELLANEOUS	1,500.00	906.00	0.00	594.00	60.40
661-000-691.000	OTHER FINANCING -LEASE FINANCING	191,591.00	0.00	0.00	191,591.00	0.00
661-000-699.000	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
661-000-699.101	TRANSFERS IN - GENERAL FUND	0.00	0.00	0.00	0.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		391,591.00	268,022.45	27,301.21	123,568.55	
Dept 529 - PUBLIC WORKS & EQUIPMENT						
661-529-702.000	SALARIES AND WAGES	29,370.00	17,948.44	4,452.35	11,421.56	61.11
661-529-719.000	FRINGE BENEFITS	8,340.00	6,121.35	(1,071.68)	2,218.65	73.40
661-529-720.000	RETIREMENT-EMPLOYER COST	2,707.00	1,754.37	445.20	952.63	64.81
661-529-721.000	FICA -EMPLOYER COST	2,247.00	1,326.61	330.38	920.39	59.04
661-529-725.000	INSURANCE	13,310.00	12,439.00	193.00	871.00	93.46
661-529-728.000	SUPPLIES	6,000.00	1,137.48	422.67	4,862.52	18.96
661-529-751.000	GAS AND OIL	33,000.00	16,909.06	2,427.80	16,090.94	51.24
661-529-801.000	PROFESSIONAL & CONTRACTUAL	3,215.00	2,553.01	531.01	661.99	79.41
661-529-920.000	UTILITIES	11,000.00	5,415.92	1,661.46	5,584.08	49.24
661-529-930.000	REPAIRS & MAINTENANCE	30,000.00	16,153.93	3,918.12	13,846.07	53.85
661-529-940.000	EQUIPMENT RENTAL	1,000.00	0.00	0.00	1,000.00	0.00
661-529-956.000	MISCELLANEOUS	150.00	0.00	0.00	150.00	0.00
661-529-968.000	DEPRECIATION EXPENSE	110,000.00	0.00	0.00	110,000.00	0.00
661-529-970.000	CAPITAL OUTLAY	90,000.00	11,429.01	0.00	78,570.99	12.70
661-529-977.000	EQUIPMENT/CAP OUTLAY UNDER \$5	4,000.00	279.99	0.00	3,720.01	7.00
661-529-991.000	PRINCIPAL	47,252.00	0.00	0.00	47,252.00	0.00
Net - Dept 529 - PUBLIC WORKS & EQUIPMENT		(391,591.00)	(93,468.17)	(13,310.31)	(298,122.83)	
Fund 661 - EQUIPMENT FUND:						
TOTAL REVENUES		391,591.00	268,022.45	27,301.21	123,568.55	68.44
TOTAL EXPENDITURES		391,591.00	93,468.17	13,310.31	298,122.83	23.87
NET OF REVENUES & EXPENDITURES		0.00	174,554.28	13,990.90	(174,554.28)	100.00
BEG. FUND BALANCE		666,262.72	666,262.72			
END FUND BALANCE		666,262.72	840,817.00			

PERIOD ENDING 02/28/2026

GL NUMBER	DESCRIPTION	2025-26	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BGD USED
		AMENDED BUDGET	02/28/2026 NORMAL (ABNORMAL)	MONTH 02/28/2026 INCREASE (DECREASE)	BALANCE NORMAL (ABNORMAL)	
Fund 701 - TRUST AND AGENCY FUND						
Dept 000 - GENERAL GOVERNMENT						
701-000-956.000	MISC EXPENSE	0.00	0.00	0.00	0.00	0.00
701-000-995.000	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
Net - Dept 000 - GENERAL GOVERNMENT		0.00	0.00	0.00	0.00	
Fund 701 - TRUST AND AGENCY FUND:						
TOTAL REVENUES						
		0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES						
		0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES						
		0.00	0.00	0.00	0.00	0.00
BEG. FUND BALANCE						
END FUND BALANCE						
TOTAL REVENUES - ALL FUNDS						
		6,140,734.00	3,425,360.40	331,082.51	2,715,373.60	55.78
TOTAL EXPENDITURES - ALL FUNDS						
		6,439,935.00	2,978,192.88	215,735.17	3,461,742.12	46.25
NET OF REVENUES & EXPENDITURES						
		(299,201.00)	447,167.52	115,347.34	(746,368.52)	149.45
BEG. FUND BALANCE - ALL FUNDS						
		12,303,567.51	12,303,567.51			
END FUND BALANCE - ALL FUNDS						
		12,004,366.51	12,750,735.03			

Check Date	Bank	Check	Vendor	Vendor Name	Amount
Bank GEN GENERAL FUND					
03/18/2026	GEN	51328	7106	21ST CENTURY MEDIA - MICHIGAN	429.00
03/18/2026	GEN	51329	7511	ABC FIRE EXTINGUISHER SALES & SERV	381.50
03/18/2026	GEN	51330	2580	AUTO VALUE ITHACA	27.87
03/18/2026	GEN	51331	7161	BLARNEY CASTLE FLEET	1,235.32
03/18/2026	GEN	51332	0806	CINTAS CORP.	227.29
03/18/2026	GEN	51333	7479	CLEANING SOLUTIONS	200.00
03/18/2026	GEN	51334	0860	CONSUMERS ENERGY	14,060.48
03/18/2026	GEN	51335	1600	GRATIOT COUNTY HERALD	323.00
03/18/2026	GEN	51336	1640	GRATIOT COUNTY TREASURER	1,121.54
03/18/2026	GEN	51337	1594	GRATIOT ISABELLA RESD	386.21
03/18/2026	GEN	51338	7598	HEATHER CONN	1,760.00
03/18/2026	GEN	51339	1980	CITY OF ITHACA	159.04
03/18/2026	GEN	51340	1991	ITHACA DDA	50.00
03/18/2026	GEN	51341	2060	ITHACA PUBLIC SCHOOLS	1,413.66
03/18/2026	GEN	51342	7537	KCI - KENT COMMUNICATIONS INC	876.74
03/18/2026	GEN	51343	0975	KEN'S CULLIGAN	131.00
03/18/2026	GEN	51344	7559	MI ASSN OF MUNICIPAL CEMETERIES	45.00
03/18/2026	GEN	51345	7567	MID-STATE PRINTING	639.33
03/18/2026	GEN	51346	2087	NAPA AUTO PARTS	22.53
03/18/2026	GEN	51347	7613	NOORDYK BUSINESS EQUIPMENT	58.53
03/18/2026	GEN	51348	2970	ROWE PROFESSIONAL SERV COMPANY	400.00
03/18/2026	GEN	51349	6677	SCOTLAND OIL COMPANY INC	544.83
03/18/2026	GEN	51350	3028	SELF SERVE LUMBER CO.	120.41
03/18/2026	GEN	51351	7534	SHRED EXPERTS LLC	60.00
03/18/2026	GEN	51352	7475	SLIPR TRANSIT AUTHORITY	56.55
03/18/2026	GEN	51353	7167	STATE INDUSTRIAL PRODUCTS	2,544.06
03/18/2026	GEN	51354	7281	TIMAC AGRO USA, INC	475.00
03/18/2026	GEN	51355	1499	VERIZON WIRELESS	202.12
03/18/2026	GEN	51356	7250	VISA	1,207.60
03/18/2026	GEN	51357	3304	W.W. WILLIAMS	2,462.10
03/18/2026	GEN	51358	3381	WINN TELECOM	96.18
03/18/2026	GEN	51359	7617	WOLF KUBOTA	28,007.96
03/18/2026	GEN	51360	7561	ZACHARY FOSTER	81.95

GEN TOTALS:

Total of 33 Checks:	59,806.80
Less 0 Void Checks:	0.00
Total of 33 Disbursements:	59,806.80

INVOICE NUMBER	DESCRIPTION	AMOUNT	NOTES
VENDOR NAME: 21ST CENTURY MEDIA - MICHIGAN			
29075	ADVERTISING	429.00	
TOTAL VENDOR 21ST CENTURY MEDIA - MICHIGAN		429.00	
VENDOR NAME: ABC FIRE EXTINGUISHER SALES & SERV			
INVOICE	SENIOR & COMMUNITY CENTER	35.00	
INVOICE	DPW EQUIPMENT	157.00	
INVOICE	AYSO	8.00	
INVOICE	DPW	77.00	
INVOICE	CEMETERY	8.00	
INVOICE	CITY HALL	20.00	
INVOICE	POLICE	5.00	
INVOICE	LIBRARY	71.50	
TOTAL VENDOR ABC FIRE EXTINGUISHER SALES & SERV		381.50	
VENDOR NAME: AUTO VALUE ITHACA			
308-786845	PERFECT VIEW	23.58	
308-786734	HEAT SHRINK	4.29	
TOTAL VENDOR AUTO VALUE ITHACA		27.87	
VENDOR NAME: BLARNEY CASTLE FLEET			
C458685	2/2026 FUEL	1,235.32	
TOTAL VENDOR BLARNEY CASTLE FLEET		1,235.32	
VENDOR NAME: CINTAS CORP.			
5320396301	2/2026 FIRST AID	142.29	
9361722169	SERVICE EYE WASH STATION	85.00	
TOTAL VENDOR CINTAS CORP.		227.29	
VENDOR NAME: CLEANING SOLUTIONS			
20549	3/2026 CLEANING - COMMUNITY CENTER	200.00	
TOTAL VENDOR CLEANING SOLUTIONS		200.00	
VENDOR NAME: CONSUMERS ENERGY			
STATEMENTS	2/2026 CHARGES	14,060.48	
TOTAL VENDOR CONSUMERS ENERGY		14,060.48	
VENDOR NAME: GRATIOT COUNTY HERALD			
37	2/2026 ADVERTISING	323.00	
TOTAL VENDOR GRATIOT COUNTY HERALD		323.00	
VENDOR NAME: GRATIOT COUNTY TREASURER			
2025PILOT	2025 PILOT	1,121.54	
TOTAL VENDOR GRATIOT COUNTY TREASURER		1,121.54	
VENDOR NAME: GRATIOT ISABELLA RESD			
2025PILOT	2025 PILOT	386.21	
TOTAL VENDOR GRATIOT ISABELLA RESD		386.21	
VENDOR NAME: HEATHER CONN			
INVOICE	2/9, 2/16, 2/23, 3/2 2026 CLEANING - CIT	800.00	
INVOICE	2/9, 2/16, 2/23, 3/2 2026 CLEANING - LIB	960.00	
TOTAL VENDOR HEATHER CONN		1,760.00	
VENDOR NAME: ITHACA CITY OF			
2025PILOT	2025 PILOT WS BOND DEBT	159.04	
TOTAL VENDOR ITHACA CITY OF		159.04	
VENDOR NAME: ITHACA DDA			
INVOICE	REIMBURSE DDA DOLLARS	50.00	
TOTAL VENDOR ITHACA DDA		50.00	
VENDOR NAME: ITHACA PUBLIC SCHOOLS			
2025PILOT	2025 PILOT	1,413.66	
TOTAL VENDOR ITHACA PUBLIC SCHOOLS		1,413.66	
VENDOR NAME: KCI - KENT COMMUNICATIONS INC			
356435	UTILITY BILL PROCESSING FOR 3/2026	876.74	

INVOICE NUMBER	DESCRIPTION	AMOUNT	NOTES
VENDOR NAME: KCI - KENT COMMUNICATIONS INC			
	TOTAL VENDOR KCI - KENT COMMUNICATIONS INC	876.74	
VENDOR NAME: KEN'S CULLIGAN			
1479776	WATER COOLER RENT & WATER	131.00	
	TOTAL VENDOR KEN'S CULLIGAN	131.00	
VENDOR NAME: MI ASSN OF MUNICIPAL CEMETERIES			
INVOICE	2026 MEMBERSHIP - J. GLYNN	45.00	
	TOTAL VENDOR MI ASSN OF MUNICIPAL CEMETERIES	45.00	
VENDOR NAME: MID-STATE PRINTING			
4428	COUNCIL APPARAL	639.33	
	TOTAL VENDOR MID-STATE PRINTING	639.33	
VENDOR NAME: NAPA AUTO PARTS			
582210	OIL PRESSURE SWITCH	22.53	
	TOTAL VENDOR NAPA AUTO PARTS	22.53	
VENDOR NAME: NOORDYK BUSINESS EQUIPMENT			
842592	3/5 - 4/4 2026 COPIES	58.53	
	TOTAL VENDOR NOORDYK BUSINESS EQUIPMENT	58.53	
VENDOR NAME: ROWE PROFESSIONAL SERV COMPANY			
0123019	PROJECT 2300716 - 2024 DWSRF	400.00	
	TOTAL VENDOR ROWE PROFESSIONAL SERV COMPANY	400.00	
VENDOR NAME: SCOTLAND OIL COMPANY INC			
309026	DIESEL FUEL	544.83	
	TOTAL VENDOR SCOTLAND OIL COMPANY INC	544.83	
VENDOR NAME: SELF SERVE LUMBER CO.			
156215	DRILL PUMP KIT	19.99	
156200	RUST REMOVER	6.59	
156265	FURNACE FILTER	3.59	
156324	BALL VALVE	47.96	
156327	REPAIR SUPPLIES	9.96	
156337	REPAIR SUPPLIES	4.59	
156336	CREDIT/REFUND	(5.18)	
157096	VALVE	24.99	
157160	PAINT SUPPLIES	6.60	
157164	PAINT SUPPLIES	1.32	
	TOTAL VENDOR SELF SERVE LUMBER CO.	120.41	
VENDOR NAME: SHRED EXPERTS LLC			
166538	3/2026 SHREDDING	60.00	
	TOTAL VENDOR SHRED EXPERTS LLC	60.00	
VENDOR NAME: SLIPR TRANSIT AUTHORITY			
2025PILOT	2025 PILOT	56.55	
	TOTAL VENDOR SLIPR TRANSIT AUTHORITY	56.55	
VENDOR NAME: STATE CHEMICAL SOLUTIONS			
904116516	2/2027 WASTE WATER PROGRAM	2,544.06	
	TOTAL VENDOR STATE CHEMICAL SOLUTIONS	2,544.06	
VENDOR NAME: TIMAC AGRO USA, INC			
94518	ICE MELT	475.00	
	TOTAL VENDOR TIMAC AGRO USA, INC	475.00	
VENDOR NAME: VERIZON WIRELESS			
6137181614	2/2026 CHARGES	202.12	
	TOTAL VENDOR VERIZON WIRELESS	202.12	
VENDOR NAME: VISA			
8622	2/2026 CHARGES	1,207.60	
	TOTAL VENDOR VISA	1,207.60	

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User: JAMIE  
DB: Ithaca

INVOICE APPROVAL REPORT FOR CITY OF ITHACA  
POST DATES 03/17/2026 - 03/18/2026  
JOURNALIZED  
BOTH OPEN AND PAID

INVOICE NUMBER	DESCRIPTION	AMOUNT	NOTES
VENDOR NAME: W.W. WILLIAMS			
057W23867	GENERATOR REPAIRS	1,274.10	
057W23811	GENERATOR LOAD TEST - MAINTENANCE	1,188.00	
TOTAL VENDOR W.W. WILLIAMS		2,462.10	
VENDOR NAME: WINN TELECOM			
50048622	3/2026 CHARGES	96.18	
TOTAL VENDOR WINN TELECOM		96.18	
VENDOR NAME: WOLF KUBOTA			
LAK-5193	NEW KUBOTA PURCHASE	28,007.96	
TOTAL VENDOR WOLF KUBOTA		28,007.96	
VENDOR NAME: ZACHARY FOSTER			
INVOICE	2/2026 MILEAGE	81.95	
TOTAL VENDOR ZACHARY FOSTER		81.95	
GRAND TOTAL:		59,806.80	



# Municipal Employees' Retirement System of Michigan

Annual Actuarial Valuation Report  
December 31, 2024 - Ithaca, City of (2904)





Spring 2025

Ithaca, City of

In care of:  
Municipal Employees' Retirement System of Michigan  
1134 Municipal Way  
Lansing, Michigan 48917

This report presents the results of the Annual Actuarial Valuation, prepared for Ithaca, City of (2904) as of December 31, 2024. The report includes the determination of liabilities and contribution rates resulting from the participation in the Municipal Employees' Retirement System of Michigan ("MERS"). This report contains the minimum actuarially determined contribution requirement, in alignment with the MERS Plan Document, Actuarial Policy, the Michigan Constitution, and governing statutes. Ithaca, City of is responsible for the employer contributions needed to provide MERS benefits for its employees and former employees.

The purposes of this valuation are to:

- Measure funding progress as of December 31, 2024,
- Establish contribution requirements for the fiscal year beginning July 1, 2026,
- Provide information regarding the identification and assessment of risk,
- Provide actuarial information in connection with applicable Governmental Accounting Standards Board (GASB) statements, and
- Provide information to assist the local unit of government with State reporting requirements.

This valuation assumed the continuing ability of the plan sponsor to make the contributions necessary to fund this plan. A determination regarding whether or not the plan sponsor is actually able to do so is outside our scope of expertise and was not performed.

The findings in this report are based on data and other information through December 31, 2024. The valuation was based upon information furnished by MERS concerning Retirement System benefits, financial transactions, plan provisions and active members, terminated members, retirees and beneficiaries. We checked for internal reasonability and year-to-year consistency, but did not audit the data. We are not responsible for the accuracy or completeness of the information provided by MERS.

The Municipal Employees' Retirement Act, PA 427 of 1984 and the MERS' Plan Document Article VI Sec. 71 (1)(d), provides the MERS Board with the authority to set actuarial assumptions and methods after consultation with the actuary. As the fiduciary of the plan, the MERS Retirement Board sets certain assumptions for funding and GASB purposes. These assumptions are reviewed regularly through a comprehensive study, most recently in the Spring of 2025. The MERS Retirement Board adopted a Dedicated

Ithaca, City of  
Spring 2025  
Page 2

Gains Policy at the February 17, 2022 Board meeting. The Dedicated Gains Policy automatically reduces the assumed rate of investment return in conjunction with recognizing excess investment gains to mitigate the impact on employer contributions the first year. The policy was effective with the December 31, 2021 annual actuarial valuation.

The Michigan Department of Treasury provides required assumptions to be used for purposes of Public Act 202, of 2017, reporting. These assumptions are for reporting purposes only and do not impact required contributions. Please refer to the State Reporting page found at the end of this report for information for this filing.

For a full list of all the assumptions used, please refer to the division-specific assumptions described in table(s) in this report, and to the Appendix on the MERS website at:

<https://www.mersofmich.com/Portals/0/Assets/Resources/AAV-Appendix/MERS-2024AnnualActuarialValuation-Appendix.pdf>

The actuarial assumptions used for this valuation, including the assumed rate of investment return, are reasonable for purposes of the measurement. The combined effect of the assumptions is expected to have no significant bias (i.e., not significantly optimistic or pessimistic).

In December 2021, the Actuarial Standards Board (ASB) adopted a revision to the Actuarial Standard of Practice (ASOP) No. 4, *Measuring Pension Obligations and Determining Pension Plan Costs or Contributions*. The revised ASOP No. 4 requires the calculation and disclosure of a liability referred to by the ASOP as the "Low-Default-Risk Obligation Measure" (LDROM). The LDROM calculation is provided in aggregate, along with aggregate employer results, in a separate report titled "Summary Report of the 79<sup>th</sup> Annual Actuarial Valuations," and will be available on the MERS website during the fall of 2025.

This report has been prepared by actuaries who have substantial experience valuing public employee retirement systems. To the best of our knowledge, the information contained in this report is accurate and fairly presents the actuarial position of Ithaca, City of as of the valuation date. All calculations have been made in conformity with generally accepted actuarial principles and practices, with the Actuarial Standards of Practice issued by the Actuarial Standards Board, and with applicable statutes.

Rebecca L. Stouffer, Mark Buis, Kurt Dosson, and Shana M. Neeson are members of the American Academy of Actuaries. These actuaries meet the Academy's Qualification Standards to render the actuarial opinions contained herein. The signing actuaries are independent of the plan sponsor. GRS maintains independent consulting agreements with certain local units of government for services unrelated to the actuarial consulting services provided in this report.

The Retirement Board of the Municipal Employees' Retirement System of Michigan confirms that the System provides for payment of the required employer contribution as described in Section 20m of Act No. 314 of 1965 (MCL 38.1140m).

This information is purely actuarial in nature. It is not intended to serve as a substitute for legal, accounting, or investment advice.



Ithaca, City of  
Spring 2025  
Page 3

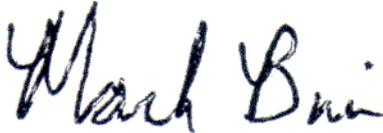
This report was prepared at the request of the MERS Retirement Board and may be provided only in its entirety by the municipality to other interested parties (MERS customarily provides the full report on request to associated third parties such as the auditor for the municipality). GRS is not responsible for the consequences of any unauthorized use. This report should not be relied on for any purpose other than the purposes described herein. Determinations of financial results, associated with the benefits described in this report, for purposes other than those identified above may be significantly different.

If you have reason to believe that the plan provisions are incorrectly described, that important plan provisions relevant to this valuation are not described, that conditions have changed since the calculations were made, that the information provided in this report is inaccurate or is in anyway incomplete, or if you need further information in order to make an informed decision on the subject matter in this report, please contact your Regional Manager at 1.800.767.MERS (6377).

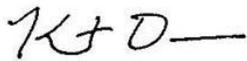
Sincerely,  
Gabriel, Roeder, Smith & Company



Rebecca L. Stouffer, ASA, FCA, MAAA



Mark Buis, FSA, FCA, EA, MAAA



Kurt Dossan, ASA, FCA, MAAA



Shana M. Neeson, ASA, FCA, MAAA



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## Executive Summary

### Funded Ratio

The funded ratio of a plan is the percentage of the dollar value of the actuarial accrued liability that is covered by the actuarial value of assets. While the funded ratio may be a useful plan measurement, understanding a plan’s funding trend may be more important than a particular point in time. Refer to Table 7 to find a history of this information.

	12/31/2024	12/31/2023
Funded Ratio*	85%	77%

\* Reflects assets from Surplus divisions, if any.

Throughout this report are references to valuation results generated prior to the 2018 valuation date. Results prior to 2018 were received directly from the prior actuary or extracted from the previous valuation system by MERS’ technology service provider.

## Required Employer Contributions

Your required employer contributions are shown in the following table. Employee contributions, if any, are in addition to the employer contributions.

Effective with the December 31, 2021 valuation, the MERS Retirement Board adopted a Dedicated Gains Policy which allows for recognition of asset gains in excess of a set threshold in combination with lowering the assumed rate of investment return. Following the completion of an Experience Study and effective with the 2024 valuations, the MERS Retirement Board adopted updated demographic and economic assumptions. **The combined impact of the implementation of updated assumptions and application of the Dedicated Gains Policy is shown in the contribution requirements below.**

	Percentage of Payroll		Monthly \$ Based on Projected Payroll		
	Valuation Date:	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Fiscal Year Beginning:	July 1, 2026	July 1, 2025	July 1, 2026	July 1, 2025	
<b>Division</b>					
01 - General	-	-	\$ 18,758	\$ 18,991	
02 - Police/Fire	-	-	4,555	4,205	
10 - DPW Union	-	-	8,392	7,568	
<b>Total Municipality - Estimated Monthly Contribution</b>			<b>\$ 31,705</b>	<b>\$ 30,764</b>	
<b>Total Municipality - Estimated Annual Contribution</b>			<b>\$ 380,460</b>	<b>\$ 369,168</b>	

Employee contribution rates:

Valuation Date:	Employee Contribution Rate	
	12/31/2024	12/31/2023
<b>Division</b>		
01 - General	4.70%	4.70%
02 - Police/Fire	4.70%	4.70%
10 - DPW Union	4.70%	4.70%

The employer may contribute more than the minimum required contributions, as these additional contributions will earn investment income and may result in lower future contribution requirements. Employers making contributions in excess of the minimum requirements may elect to apply the excess contribution immediately to a particular division, or segregate the excess into one or more “Surplus” divisions. An election in the first case would immediately reduce any unfunded accrued liability and lower the amortization payments throughout the remaining amortization period. Additional contribution into one or more Surplus divisions would not immediately lower future contributions, however the assets from the Surplus division(s) could be transferred to an unfunded division in the future to reduce the unfunded liability in future years, or to be used to pay all or a portion of the minimum required contribution in a future year. For purposes of this report, the assets in any Surplus division have been included in the municipality’s total assets, unfunded accrued liability, and funded status; however, these assets are not used in calculating the minimum required contribution.

**MERS strongly encourages employers to contribute more than the minimum contribution shown above. With the implemented dedicated gains policy, market gains and losses will continue to be smoothed over five years; however, excess returns are used to lower the investment assumption. Thus, there will be fewer gains to smooth in down markets. Having additional funds in Surplus divisions will assist plans with navigating potential short-term market volatility.**

The required employer contribution rates, or dollars if the division is closed, determined in this report are reasonable under Actuarial Standard of Practice (ASOP) No. 4, Measuring Pension Obligations and Determining Pension Plan Costs or Contributions, based on:



- The use of reasonable actuarial assumptions and cost methods;
- The use of reasonable amortization and asset valuation methods; and
- Application of the MERS funding policy which will accumulate sufficient assets to make benefit payments when due, assuming all assumptions will be realized, and the required employer contributions are made when due.

### How and Why Do These Numbers Change?

In a defined benefit plan, contributions vary from one annual actuarial valuation to the next as a result of the following:

- Changes in benefit provisions (see Table 2);
- Changes in actuarial assumptions and methods (see the Appendix); and
- Experience of the plan (investment experience and demographic experience); this is the difference between actual experience of the plan and the actuarial assumptions.

These impacts are reflected in various tables in the report. For more information, please contact your Regional Manager.

### Comments on Investment Rate of Return Assumption

A defined benefit plan is funded by employer contributions, participant contributions, and investment earnings. Investment earnings have historically provided a significant portion of the funding. The larger the share of benefits being provided from investment returns, the smaller the required contributions, and vice versa. Determining the contributions required to prefund the promised retirement benefits requires an assumption of what investment earnings are expected to add to the fund over a long period of time. This is called the **Investment Return Assumption**.

The MERS Investment Return Assumption is **6.93%** per year. This, along with all other actuarial assumptions, is reviewed at least every five years in an Experience Study that compares the assumptions used against actual experience and recommends adjustments if necessary. If your municipality would like to explore contributions at lower assumed investment return assumptions, please review the “What If” projection scenarios later in this report.

### Assumption and Method Changes in 2024

Effective February 17, 2022, the MERS Retirement Board adopted a dedicated gains policy that automatically lowers the assumed rate of investment return by using excess asset gains to mitigate large increases in required contributions to the Plan. Full details of this dedicated gains policy are available in the Actuarial Policy found on the MERS [website](#). Some goals of the dedicated gains policy are to:

- Provide a systematic approach to lower the assumed rate of investment return between experience studies; and
- Use excess gains to cover both the increase in normal cost and any increase in UAL payment the first contribution year after application (i.e., minimize the first-year impact (i.e., increase) in employer contributions).

The dedicated gains policy was implemented with the December 31, 2021 annual actuarial valuation and was reflected in the computed employer contribution amounts beginning in fiscal year 2023.



Investment performance measured for the one-year period ending December 31, 2024 resulted in no change to the assumed rate of investment return of 6.93%.

On February 12, 2025, the MERS Retirement Board adopted the results of an Experience Study covering the period, January 1, 2019 through December 31, 2023. The study examined recent experience and trends, with consideration for the COVID-19 pandemic. The study resulted in incremental assumption updates, with limited impact on employer contributions and funded status, for most employers when results are measured on the new assumption basis. The results of this study are reflected in the December 31, 2024 annual actuarial valuations.

## MI Local Retirement Grant

Michigan lawmakers adopted Public Act 119 of 2023, which provided relief to local units of government with the most significant burden from qualified pension and retirement health benefit systems on their annual budget and revenues. As authorized under Public Act 119 of 2023, Section 990, the state pension and OPEB grants were awarded to eligible local governments in September 2024.

A smaller number of municipalities qualified for the **MI Local Retirement Grant** than the **Protecting MI Pension Grant Program** of the previous year. Pension funds received by municipalities were deposited into the MERS trust during September 2024 and are reflected in this valuation.

## Comments on Asset Smoothing

To avoid dramatic spikes and dips in annual contribution requirements due to short-term fluctuations in asset markets, MERS applies a technique called **asset smoothing**. This spreads out each year's investment gains or losses over the prior year and the following four years. After initial application of asset smoothing, remaining excess market gains are used to buy down the assumed rate of investment return and increase the level of valuation assets, to the extent allowed by the dedicated gains policy. This smoothing method is used to determine your actuarial value of assets (valuation assets), which is then used to determine both your funded ratio and your required contributions. **The (smoothed) actuarial rate of return for 2024 was 3.79%, while the actual market rate of return was 7.28%**. The actuarial rate of return is below the assumed rate of return, which will put upward pressure on the employer contribution requirements determined in this valuation. To see historical details of the market rate of return compared to the smoothed actuarial rate of return, refer to this report's Appendix or view the "[How Smoothing Works](#)" video on the [Defined Benefit resource page](#) of the MERS website.

As of December 31, 2024, the actuarial value of assets is 107% of market value due to asset smoothing. This means that there are deferred investment losses, which will put upward pressure on contributions in the short term.

If the December 31, 2024 valuation results were based on market value instead of actuarial value:

- The funded percent of your entire municipality would be 80% (instead of 85%); and
- Your total employer contribution requirement for the fiscal year starting July 1, 2026 would be \$406,368 (instead of \$380,460).



## Alternate Scenarios to Estimate the Potential Volatility of Results ("What If Scenarios")

The calculations in this report are based on assumptions about long-term economic and demographic behavior. These assumptions will never materialize in a given year, except by coincidence. Therefore, the results will vary from one year to the next. The volatility of the results depends upon the characteristics of the plan. For example:

- Open divisions that have substantial assets compared to their active employee payroll will have more volatile employer contribution rates due to investment return fluctuations.
- Open divisions that have substantial accrued liability compared to their active employee payroll will have more volatile employer contribution rates due to demographic experience fluctuations.
- Small divisions will have more volatile contribution patterns than larger divisions because statistical fluctuations are relatively larger among small populations.
- Shorter amortization periods result in more volatile contribution patterns.

Many assumptions are important in determining the required employer contributions. In the following table, we show the impact of varying the Investment Return assumption. Lower investment returns would generally result in higher required employer contributions, and vice versa. The three economic scenarios below provide a quantitative risk assessment for the impact of investment returns on the plan’s projected financial condition for funding purposes.

The relative impact of the economic scenarios below will vary from year to year, as the participant demographics change. The impact of each scenario should be analyzed for a given year, not from year to year. The results in the table are based on the December 31, 2024 valuation and are for the municipality in total, not by division.

It is important to note that calculations in this report are mathematical estimates based upon assumptions regarding future events, which may or may not materialize. Actuarial calculations can and do vary from one valuation to the next, sometimes significantly depending on the group’s size. Projections are not predictions. Future valuations will be based on actual future experience.

12/31/2024 Valuation Results	Lower Future Annual Returns	Lower Future Annual Returns	Valuation Assumptions
<b>Investment Return Assumption</b>	<b>4.93%</b>	<b>5.93%</b>	<b>6.93%</b>
Accrued Liability	\$ 5,909,331	\$ 5,335,920	\$ 4,856,787
Valuation Assets <sup>1</sup>	\$ 4,128,615	\$ 4,128,615	\$ 4,128,615
Unfunded Accrued Liability	\$ 1,780,716	\$ 1,207,305	\$ 728,172
<b>Funded Ratio</b>	70%	77%	85%
Monthly Normal Cost	\$ 956	\$ 669	\$ 458
Monthly Amortization Payment	\$ 40,209	\$ 35,542	\$ 31,247
<b>Total Employer Contribution<sup>2</sup></b>	\$ 41,165	\$ 36,211	\$ 31,705

<sup>1</sup> The Valuation Assets include assets from Surplus divisions, if any.

<sup>2</sup> If assets exceed accrued liabilities for a division, the division may have an overfunding credit to reduce the division’s employer contribution requirement. If the overfunding credit is larger than the normal cost, the division’s full credit is included in the municipality’s amortization payment above but the division’s total contribution requirement is zero. This can cause the displayed normal cost and amortization payment to not add up to the displayed total employer contribution.



## Projection Scenarios

The next two pages show projections of the plan's funded ratio and computed employer contributions under the actuarial assumptions used in the valuation and alternate economic assumption scenarios. All three projections account for the past investment experience that will continue to affect the actuarial rate of return in the short term.

The 6.93% scenario provides an estimate of computed employer contributions based on current actuarial assumptions, and a projected 6.93% market return. The other two scenarios may be useful if the municipality chooses to budget more conservatively and make contributions in addition to the minimum requirements. The 5.93% and 4.93% projection scenarios provide an indication of the potential required employer contribution if these assumptions were met over the long term.

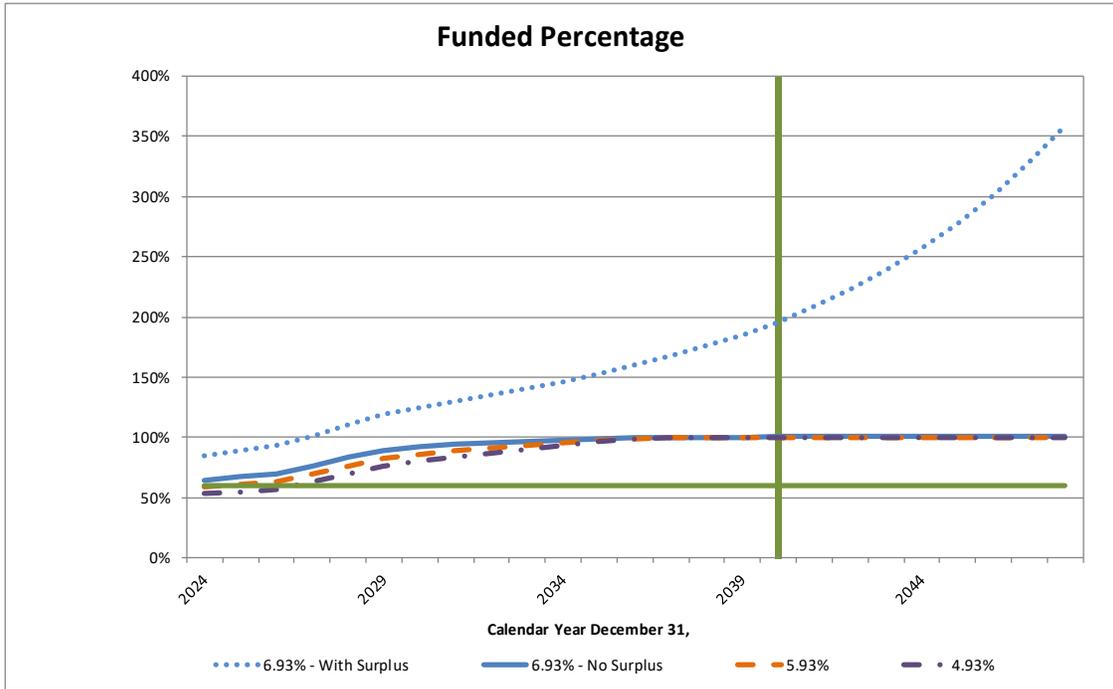
Your municipality includes one or more Surplus divisions. Extra contributions in a Surplus division may be used to reduce future employer contributions or to accelerate the date by which the municipality becomes 100% funded. The timing and use of these Surplus assets within the plan is discretionary. Certain employers have special funding arrangements that may differ from the Actuarial Policy.

The Funded Percentage graph shows projections of funded status under the 6.93% investment return assumption, both including the Surplus assets (contributed as of the valuation date), and without the Surplus assets. The graph including the Surplus assets assumes these Surplus assets grow with interest and are not used to lower future employer contributions. We modeled the projections including the Surplus assets in this fashion because the use of these assets within the plan is discretionary by the employer and we do not know when and how the employer will use them. Once the employer uses these Surplus assets, any future employer contributions are expected to be lower than those shown in the projections.

Valuation Year Ending 12/31	Fiscal Year Beginning 7/1	Actuarial Accrued Liability	Valuation Assets <sup>2</sup>	Funded Percentage	Estimated Annual Employer Contribution
<b>6.93%<sup>1</sup></b>					
2024	2026	\$ 4,856,787	\$ 3,136,240	65%	\$ 380,460
2025	2027	\$ 4,770,000	\$ 3,210,000	67%	\$ 404,000
2026	2028	\$ 4,690,000	\$ 3,290,000	70%	\$ 431,000
2027	2029	\$ 4,610,000	\$ 3,510,000	76%	\$ 214,000
2028	2030	\$ 4,530,000	\$ 3,780,000	83%	\$ 149,000
2029	2031	\$ 4,440,000	\$ 3,960,000	89%	\$ 86,300
<b>5.93%<sup>1</sup></b>					
2024	2026	\$ 5,335,920	\$ 3,136,240	59%	\$ 434,532
2025	2027	\$ 5,230,000	\$ 3,180,000	61%	\$ 459,000
2026	2028	\$ 5,140,000	\$ 3,250,000	63%	\$ 486,000
2027	2029	\$ 5,040,000	\$ 3,500,000	69%	\$ 274,000
2028	2030	\$ 4,940,000	\$ 3,790,000	77%	\$ 211,000
2029	2031	\$ 4,830,000	\$ 3,990,000	83%	\$ 151,000
<b>4.93%<sup>1</sup></b>					
2024	2026	\$ 5,909,331	\$ 3,136,240	53%	\$ 493,980
2025	2027	\$ 5,780,000	\$ 3,150,000	54%	\$ 520,000
2026	2028	\$ 5,670,000	\$ 3,220,000	57%	\$ 547,000
2027	2029	\$ 5,560,000	\$ 3,500,000	63%	\$ 339,000
2028	2030	\$ 5,440,000	\$ 3,810,000	70%	\$ 279,000
2029	2031	\$ 5,310,000	\$ 4,050,000	76%	\$ 222,000

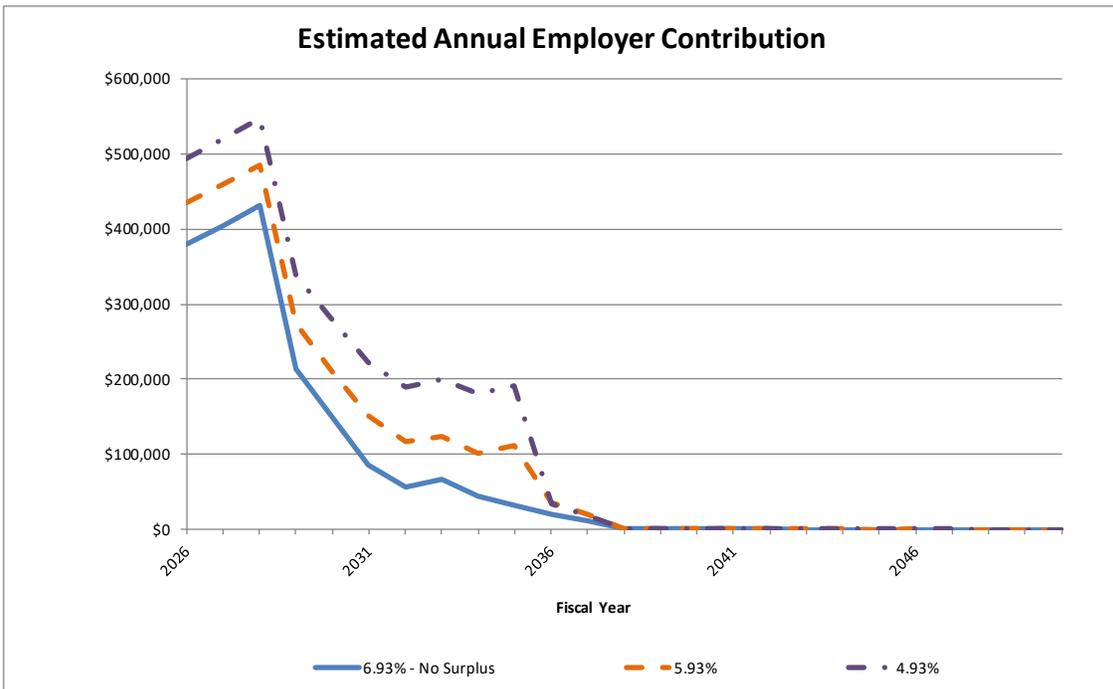
<sup>1</sup> Represents both the interest rate for discounting liabilities and the future investment return assumption on the Market Value of assets.

<sup>2</sup> Valuation Assets do not include assets from Surplus divisions, if any.



**Notes:**

Assumes assets from the Surplus division(s) will grow at the denoted investment return assumption and will not be used to lower employer contributions of non-surplus divisions during the projection period. Also assumes no additional contributions in future years to the surplus division(s). The green indicator lines have been added at 60% funded and 16 years following the valuation date for PA 202 purposes.



**Notes:**

Projected employer contributions do not reflect the use of any assets from the Surplus division(s).



**Table 1: Employer Contribution Details for the Fiscal Year Beginning July 1, 2026**

Division	Total Normal Cost	Employee Contribution Rate	Employer Contributions <sup>1</sup>			Blended ER Rate <sup>5</sup>	Employee Contribution Conversion Factor <sup>2</sup>
			Employer Normal Cost <sup>6</sup>	Payment of the Unfunded Accrued Liability <sup>4</sup>	Computed Employer Contribution		
<b>Percentage of Payroll</b>							
01 - General	14.08%	4.70%	-	-	-		
02 - Police/Fire	0.00%	4.70%	-	-	-		
10 - DPW Union	0.00%	4.70%	-	-	-		
<b>Estimated Monthly Contribution<sup>3</sup></b>							
01 - General			\$ 458	\$ 18,300	\$ 18,758		
02 - Police/Fire			0	4,555	4,555		
10 - DPW Union			0	8,392	8,392		
<b>Total Municipality</b>			<b>\$ 458</b>	<b>\$ 31,247</b>	<b>\$ 31,705</b>		
<b>Estimated Annual Contribution<sup>3</sup></b>			<b>\$ 5,496</b>	<b>\$ 374,964</b>	<b>\$ 380,460</b>		

- <sup>1</sup> The above employer contribution requirements are in addition to the employee contributions, if any.
- <sup>2</sup> If employee contributions are increased/decreased by 1.00% of pay, the employer contribution requirement will decrease/increase by the Employee Contribution Conversion Factor. The conversion factor is usually under 1% because employee contributions may be refunded at termination of employment and not used to fund retirement pensions. Employer contributions will all be used to fund pensions.
- <sup>3</sup> For divisions that are open to new hires, estimated contributions are based on projected fiscal year payroll. Actual contributions will be based on actual reported monthly pays, and will be different from the above amounts. For divisions that will have no new hires (i.e., closed divisions), invoices will be based on the above dollar amounts which are based on projected fiscal year payroll. See description of Open Divisions and Closed Divisions in the Appendix.
- <sup>4</sup> Note that if the overfunding credit is larger than the normal cost, the full credit is shown above but the total contribution requirement is zero. This will cause the displayed normal cost and unfunded accrued liability contributions not to add across.
- <sup>5</sup> For linked divisions, the employer will be invoiced the Computed Employer Contribution rate shown above for each linked division (a contribution rate for the open division; a contribution dollar for the closed-but-linked division), unless the employer elects to contribute the Blended Employer Contribution rate shown above, by contacting MERS at 800-767-MERS (6377).
- <sup>6</sup> For divisions with a negative employer normal cost, employee contributions cover the normal cost and a portion of the payment of any unfunded accrued liability.

**Please see the Comments on Asset Smoothing in the Executive Summary of this report.**



## Table 2: Benefit Provisions

### 01 - General: Closed to new hires

	2024 Valuation	2023 Valuation
<b>Benefit Multiplier:</b>	2.25% Multiplier (80% max)	2.25% Multiplier (80% max)
<b>Normal Retirement Age:</b>	60	60
<b>Vesting:</b>	6 years	6 years
<b>Early Retirement (Unreduced):</b>	55/25	55/25
<b>Early Retirement (Reduced):</b>	50/25 55/15	50/25 55/15
<b>Final Average Compensation:</b>	5 years	5 years
<b>COLA for Future Retirees:</b>	2.50% (Non-Compound)	2.50% (Non-Compound)
<b>COLA for Current Retirees:</b>	2.50% (Non-Compound)	2.50% (Non-Compound)
<b>Employee Contributions:</b>	4.70%	4.70%
<b>DC Plan for New Hires:</b>	9/1/2005	9/1/2005
<b>Act 88:</b>	Yes (Adopted 12/1/1970)	Yes (Adopted 12/1/1970)

### 02 - Police/Fire: Closed to new hires

	2024 Valuation	2023 Valuation
<b>Benefit Multiplier:</b>	2.25% Multiplier (80% max)	2.25% Multiplier (80% max)
<b>Normal Retirement Age:</b>	60	60
<b>Vesting:</b>	10 years	10 years
<b>Early Retirement (Unreduced):</b>	55/25	55/25
<b>Early Retirement (Reduced):</b>	50/25 55/15	50/25 55/15
<b>Final Average Compensation:</b>	5 years	5 years
<b>COLA for Future Retirees:</b>	2.50% (Non-Compound)	2.50% (Non-Compound)
<b>COLA for Current Retirees:</b>	2.50% (Non-Compound)	2.50% (Non-Compound)
<b>Employee Contributions:</b>	4.70%	4.70%
<b>Act 88:</b>	Yes (Adopted 12/1/1970)	Yes (Adopted 12/1/1970)

### 10 - DPW Union: Closed to new hires

	2024 Valuation	2023 Valuation
<b>Benefit Multiplier:</b>	2.00% Multiplier (no max)	2.00% Multiplier (no max)
<b>Normal Retirement Age:</b>	60	60
<b>Vesting:</b>	10 years	10 years
<b>Early Retirement (Unreduced):</b>	55/25	55/25
<b>Early Retirement (Reduced):</b>	50/25 55/15	50/25 55/15
<b>Final Average Compensation:</b>	5 years	5 years
<b>COLA for Future Retirees:</b>	2.50% (Non-Compound)	2.50% (Non-Compound)
<b>COLA for Current Retirees:</b>	2.50% (Non-Compound)	2.50% (Non-Compound)
<b>Employee Contributions:</b>	4.70%	4.70%
<b>DC Plan for New Hires:</b>	9/1/2005	9/1/2005
<b>Act 88:</b>	Yes (Adopted 12/1/1970)	Yes (Adopted 12/1/1970)



**Table 3: Participant Summary**

Division	2024 Valuation		2023 Valuation		2024 Valuation		
	Number	Annual Payroll <sup>1</sup>	Number	Annual Payroll <sup>1</sup>	Average Age	Average Benefit Service <sup>2</sup>	Average Eligibility Service <sup>2</sup>
<b>01 - General</b>							
Active Employees	1	\$ 58,162	1	\$ 56,178	54.7	21.8	21.8
Vested Former Employees	0	0	0	0	0.0	0.0	0.0
Retirees and Beneficiaries	9	215,378	10	225,894	76.7		
Pending Refunds	0		0				
<b>02 - Police/Fire</b>							
Active Employees	0	\$ 0	0	\$ 0	0.0	0.0	0.0
Vested Former Employees	1	557	1	557	53.2	1.3	28.8
Retirees and Beneficiaries	2	64,134	2	62,955	73.1		
Pending Refunds	0		0				
<b>10 - DPW Union</b>							
Active Employees	0	\$ 0	0	\$ 0	0.0	0.0	0.0
Vested Former Employees	2	24,444	2	24,444	50.4	13.9	23.3
Retirees and Beneficiaries	5	131,937	5	129,334	72.8		
Pending Refunds	0		0				
<b>Total Municipality</b>							
<b>Active Employees</b>	<b>1</b>	<b>\$ 58,162</b>	<b>1</b>	<b>\$ 56,178</b>	<b>54.7</b>	<b>21.8</b>	<b>21.8</b>
<b>Vested Former Employees</b>	<b>3</b>	<b>25,001</b>	<b>3</b>	<b>25,001</b>	<b>51.3</b>	<b>9.7</b>	<b>25.1</b>
<b>Retirees and Beneficiaries</b>	<b>16</b>	<b>411,449</b>	<b>17</b>	<b>418,183</b>	<b>75.0</b>		
<b>Pending Refunds</b>	<b>0</b>		<b>0</b>				
<b>Total Participants</b>	<b>20</b>		<b>21</b>				

<sup>1</sup> Annual payroll for active employees; annual deferred benefits payable for vested former employees; annual benefits being paid for retirees and beneficiaries.

<sup>2</sup> Descriptions can be found under Miscellaneous and Technical Assumptions in the Appendix.

**Table 4: Reported Assets (Market Value)**

Division	2024 Valuation		2023 Valuation	
	Employer and Retiree <sup>1</sup>	Employee <sup>2</sup>	Employer and Retiree <sup>1</sup>	Employee <sup>2</sup>
01 - General	\$ 1,349,215	\$ 44,566	\$ 1,199,608	\$ 40,162
02 - Police/Fire	473,750	2,614	459,827	2,510
10 - DPW Union	1,014,960	58,706	997,082	56,361
S1 - S1 Assoc. 01	748,145	0	578,871	0
S2 - S2 Assoc. 02	115,825	0	91,012	0
S3 - S10 Assoc. 10	67,516	0	43,204	0
<b>Municipality Total<sup>3</sup></b>	<b>\$ 3,769,412</b>	<b>\$ 105,886</b>	<b>\$ 3,369,604</b>	<b>\$ 99,033</b>
<b>Combined Assets<sup>3</sup></b>	<b>\$3,875,299</b>		<b>\$3,468,637</b>	

<sup>1</sup> Reserve for Employer Contributions and Benefit Payments.

<sup>2</sup> Reserve for Employee Contributions.

<sup>3</sup> Totals may not add due to rounding.

The December 31, 2024 valuation assets (actuarial value of assets) are equal to 1.065367 times the reported market value of assets (compared to 1.099555 as of December 31, 2023). Refer to the Appendix for a description of the valuation asset derivation and a detailed calculation of valuation assets.

Assets in the Surplus division(s) are employer assets that have been reserved separately and may be used within the plan at the employer's discretion at some point in the future. These assets are not used in calculating the employer contribution for the fiscal year beginning July 1, 2026.

**Table 5: Flow of Valuation Assets**

Year Ended 12/31	Employer Contributions		Employee Contributions	Investment Income (Valuation Assets)	Benefit Payments	Employee Contribution Refunds	Net Transfers	Valuation Asset Balance
	Required	Additional						
2014	\$ 112,824	\$ 12,840	\$ 9,219	\$ 154,490	\$ (344,820)	\$ 0	\$ 0	\$ 2,849,292
2015	132,972	6,972	8,557	125,219	(354,212)	0	0	2,768,800
2016	149,790	19,479	8,896	128,548	(361,417)	0	0	2,714,096
2017	184,356	10,344	8,141	153,714	(377,802)	0	0	2,692,849
2018	214,518	169,434	7,113	105,621	(389,333)	(22,194)	0	2,778,008
2019	219,060	176,853	6,661	128,297	(395,199)	0	0	2,913,680
2020	240,768	9,090	5,730	223,504	(404,192)	0	0	2,988,580
2021	279,786	127,093	5,825	507,047	(412,929)	0	0	3,495,402
2022	320,706	40,879	6,018	124,063	(406,762)	0	0	3,580,306
2023	342,474	74,912	5,700	197,603	(387,037)	0	0	3,813,958
2024	358,230	168,529	2,734	161,504	(376,340)	0	0	4,128,615

Notes:

Transfers in and out are usually related to the transfer of participants between municipalities, and to employer and employee payments for service credit purchases (if any) that the governing body has approved.

The investment income column reflects the recognized investment income based on Valuation Assets. It does not reflect the market value investment return in any given year.

The Valuation Asset balance includes assets from Surplus divisions, if any.

Years where historical information is not available will be displayed with zero values.



**Table 6: Actuarial Accrued Liabilities and Valuation Assets  
as of December 31, 2024**

Division	Actuarial Accrued Liability					Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
	Active Employees	Vested Former Employees	Retirees and Beneficiaries	Pending Refunds	Total			
01 - General	\$ 365,361	\$ 0	\$ 2,027,806	\$ 0	\$ 2,393,167	\$ 1,484,889	62.0%	\$ 908,278
02 - Police/Fire	0	4,920	767,068	0	771,988	507,502	65.7%	264,486
10 - DPW Union	0	221,722	1,469,910	0	1,691,632	1,143,849	67.6%	547,783
S1 - S1 Assoc. 01	0	0	0	0	0	797,049		(797,049)
S2 - S2 Assoc. 02	0	0	0	0	0	123,397		(123,397)
S3 - S10 Assoc. 10	0	0	0	0	0	71,929		(71,929)
<b>Total</b>	<b>\$ 365,361</b>	<b>\$ 226,642</b>	<b>\$ 4,264,784</b>	<b>\$ 0</b>	<b>\$ 4,856,787</b>	<b>\$ 4,128,615</b>	<b>85.0%</b>	<b>\$ 728,172</b>

**Please see the Comments on Asset Smoothing in the Executive Summary of this report.**

The December 31, 2024 valuation assets (actuarial value of assets) are equal to 1.065367 times the reported market value of assets. Refer to the Appendix for a description of the valuation asset derivation and a detailed calculation of valuation assets.



**Table 7: Actuarial Accrued Liabilities - Comparative Schedule**

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2010	\$ 3,888,776	\$ 2,984,564	77%	\$ 904,212
2011	3,963,590	2,973,212	75%	990,378
2012	4,076,417	2,940,096	72%	1,136,321
2013	4,261,524	2,904,739	68%	1,356,785
2014	4,329,882	2,849,292	66%	1,480,590
2015	4,624,461	2,768,800	60%	1,855,661
2016	4,679,461	2,714,096	58%	1,965,365
2017	4,621,046	2,692,849	58%	1,928,197
2018	4,638,913	2,778,008	60%	1,860,905
2019	4,709,642	2,913,680	62%	1,795,962
2020	4,888,682	2,988,580	61%	1,900,102
2021	5,088,388	3,495,402	69%	1,592,986
2022	5,080,186	3,580,306	70%	1,499,880
2023	4,969,000	3,813,958	77%	1,155,042
2024	4,856,787	4,128,615	85%	728,172

Notes: Actuarial assumptions were revised for the 2010, 2011, 2012, 2015, 2019, 2020, 2021, 2023, and 2024 actuarial valuations.

The Valuation Assets include assets from Surplus divisions, if any.

Years where historical information is not available will be displayed with zero values.

Throughout this report are references to valuation results generated prior to the 2018 valuation date. Results prior to 2018 were received directly from the prior actuary or extracted from the previous valuation system by MERS's technology service provider.

## Tables 8 and 9: Division-Based Comparative Schedules

### Division 01 - General

**Table 8-01: Actuarial Accrued Liabilities - Comparative Schedule**

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2014	\$ 2,319,469	\$ 1,274,340	55%	\$ 1,045,129
2015	2,462,051	1,205,327	49%	1,256,724
2016	2,472,466	1,156,217	47%	1,316,249
2017	2,362,421	1,132,632	48%	1,229,789
2018	2,374,246	1,275,807	54%	1,098,439
2019	2,445,676	1,084,181	44%	1,361,495
2020	2,570,461	1,087,433	42%	1,483,028
2021	2,679,100	1,212,911	45%	1,466,189
2022	2,619,138	1,248,612	48%	1,370,526
2023	2,497,445	1,363,195	55%	1,134,250
2024	2,393,167	1,484,889	62%	908,278

Notes: Actuarial assumptions were revised for the 2015, 2019, 2020, 2021, 2023, and 2024 actuarial valuations.

The percent funded does not reflect valuation assets from Surplus divisions, if any.

**Table 9-01: Computed Employer Contributions - Comparative Schedule**

Valuation Date December 31	Active Employees		Computed Employer Contribution <sup>1</sup>	Employee Contribution Rate <sup>2</sup>
	Number	Annual Payroll		
2014	2	\$ 93,490	\$ 10,338	4.70%
2015	2	94,385	\$ 14,649	4.70%
2016	2	97,930	\$ 13,148	4.70%
2017	2	99,529	\$ 12,748	4.70%
2018	2	103,214	\$ 12,191	4.70%
2019	2	117,518	\$ 16,577	4.70%
2020	2	121,916	\$ 19,021	4.70%
2021	2	123,943	\$ 19,760	4.70%
2022	2	128,048	\$ 20,321	4.70%
2023	1	56,178	\$ 18,991	4.70%
2024	1	58,162	\$ 18,758	4.70%

<sup>1</sup> For open divisions, a percent of pay contribution is shown. For closed divisions, a monthly dollar contribution is shown.

<sup>2</sup> For each valuation year, the computed employer contribution is based on the employee rate. If the employee rate changes during the applicable fiscal year, the computed employer contribution will be adjusted.

Note: The contributions shown in Table 9 reflect the full employer contribution requirement.

See the Benefit Provision History, later in this report, for past benefit provision changes.

Years where historical information is not available will be displayed with zero values.



**Division 02 - Police/Fire**

**Table 8-02: Actuarial Accrued Liabilities - Comparative Schedule**

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2014	\$ 708,491	\$ 539,833	76%	\$ 168,658
2015	750,354	526,298	70%	224,056
2016	756,655	511,925	68%	244,730
2017	729,734	506,032	69%	223,702
2018	710,842	470,204	66%	240,638
2019	738,765	455,289	62%	283,476
2020	752,598	457,706	61%	294,892
2021	778,223	508,731	65%	269,492
2022	776,513	504,423	65%	272,090
2023	779,236	508,364	65%	270,872
2024	771,988	507,502	66%	264,486

Notes: Actuarial assumptions were revised for the 2015, 2019, 2020, 2021, 2023, and 2024 actuarial valuations.

The percent funded does not reflect valuation assets from Surplus divisions, if any.

**Table 9-02: Computed Employer Contributions - Comparative Schedule**

Valuation Date December 31	Active Employees		Computed Employer Contribution <sup>1</sup>	Employee Contribution Rate <sup>2</sup>
	Number	Annual Payroll		
2014	0	\$ 0	\$ 1,531	0.00%
2015	0	0	\$ 2,489	0.00%
2016	0	0	\$ 2,305	4.70%
2017	0	0	\$ 2,148	4.70%
2018	0	0	\$ 2,502	4.70%
2019	0	0	\$ 3,206	4.70%
2020	0	0	\$ 3,525	4.70%
2021	0	0	\$ 3,448	4.70%
2022	0	0	\$ 3,839	4.70%
2023	0	0	\$ 4,205	4.70%
2024	0	0	\$ 4,555	4.70%

<sup>1</sup> For open divisions, a percent of pay contribution is shown. For closed divisions, a monthly dollar contribution is shown.

<sup>2</sup> For each valuation year, the computed employer contribution is based on the employee rate. If the employee rate changes during the applicable fiscal year, the computed employer contribution will be adjusted.

Note: The contributions shown in Table 9 reflect the full employer contribution requirement.

See the Benefit Provision History, later in this report, for past benefit provision changes.

Years where historical information is not available will be displayed with zero values.



Division 10 - DPW Union

**Table 8-10: Actuarial Accrued Liabilities - Comparative Schedule**

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2014	\$ 1,301,922	\$ 1,035,119	80%	\$ 266,803
2015	1,412,056	1,037,175	74%	374,881
2016	1,450,340	1,045,954	72%	404,386
2017	1,528,891	1,054,185	69%	474,706
2018	1,553,825	1,031,997	66%	521,828
2019	1,525,201	1,019,855	67%	505,346
2020	1,565,623	1,049,045	67%	516,578
2021	1,631,065	1,179,087	72%	451,978
2022	1,684,535	1,164,362	69%	520,173
2023	1,692,319	1,158,319	68%	534,000
2024	1,691,632	1,143,849	68%	547,783

Notes: Actuarial assumptions were revised for the 2015, 2019, 2020, 2021, 2023, and 2024 actuarial valuations.

The percent funded does not reflect valuation assets from Surplus divisions, if any.

**Table 9-10: Computed Employer Contributions - Comparative Schedule**

Valuation Date December 31	Active Employees		Computed Employer Contribution <sup>1</sup>	Employee Contribution Rate <sup>2</sup>
	Number	Annual Payroll		
2014	2	\$ 88,306	\$ 2,725	4.70%
2015	2	87,675	\$ 4,262	4.70%
2016	2	91,344	\$ 4,003	4.70%
2017	1	45,114	\$ 4,683	4.70%
2018	1	48,123	\$ 5,409	4.70%
2019	0	0	\$ 5,289	4.70%
2020	0	0	\$ 5,833	4.70%
2021	0	0	\$ 5,492	4.70%
2022	0	0	\$ 6,845	4.70%
2023	0	0	\$ 7,568	4.70%
2024	0	0	\$ 8,392	4.70%

<sup>1</sup> For open divisions, a percent of pay contribution is shown. For closed divisions, a monthly dollar contribution is shown.

<sup>2</sup> For each valuation year, the computed employer contribution is based on the employee rate. If the employee rate changes during the applicable fiscal year, the computed employer contribution will be adjusted.

Note: The contributions shown in Table 9 reflect the full employer contribution requirement.

See the Benefit Provision History, later in this report, for past benefit provision changes.

Years where historical information is not available will be displayed with zero values.



**Division S1 - S1 Assoc. 01**

**Table 8-S1: Actuarial Accrued Liabilities - Comparative Schedule**

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2014	\$ 0	\$ 0		\$ 0
2015	0	0		0
2016	0	0		0
2017	0	0		0
2018	0	0		0
2019	0	284,799		(284,799)
2020	0	314,385		(314,385)
2021	0	490,195		(490,195)
2022	0	540,367		(540,367)
2023	0	636,501		(636,501)
2024	0	797,049		(797,049)

Notes: Actuarial assumptions were revised for the 2015, 2019, 2020, 2021, 2023, and 2024 actuarial valuations.

Years where historical information is not available will be displayed with zero values.



**Division S2 - S2 Assoc. 02**

**Table 8-S2: Actuarial Accrued Liabilities - Comparative Schedule**

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2014	\$ 0	\$ 0		\$ 0
2015	0	0		0
2016	0	0		0
2017	0	0		0
2018	0	0		0
2019	0	56,416		(56,416)
2020	0	62,679		(62,679)
2021	0	78,861		(78,861)
2022	0	87,739		(87,739)
2023	0	100,073		(100,073)
2024	0	123,397		(123,397)

Notes: Actuarial assumptions were revised for the 2015, 2019, 2020, 2021, 2023, and 2024 actuarial valuations.

Years where historical information is not available will be displayed with zero values.

**Division S3 - S10 Assoc. 10**

**Table 8-S3: Actuarial Accrued Liabilities - Comparative Schedule**

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2014	\$ 0	\$ 0		\$ 0
2015	0	0		0
2016	0	0		0
2017	0	0		0
2018	0	0		0
2019	0	13,140		(13,140)
2020	0	17,332		(17,332)
2021	0	25,617		(25,617)
2022	0	34,803		(34,803)
2023	0	47,506		(47,506)
2024	0	71,929		(71,929)

Notes: Actuarial assumptions were revised for the 2015, 2019, 2020, 2021, 2023, and 2024 actuarial valuations.

Years where historical information is not available will be displayed with zero values.

## Table 10: Division-Based Layered Amortization Schedule

### Division 01 - General

**Table 10-01: Layered Amortization Schedule**

Type of UAL	Date Established	Original Balance <sup>1</sup>	Original Amortization Period <sup>2</sup>	Amounts for Fiscal Year Beginning 7/1/2026		
				Outstanding UAL Balance <sup>3</sup>	Remaining Amortization Period <sup>2</sup>	Annual Amortization Payment
Initial	12/31/2015	\$ 1,256,724	9	\$ 475,666	3	\$ 170,100
(Gain)/Loss	12/31/2016	121,534	11	55,647	3	19,896
(Gain)/Loss	12/31/2017	(76,923)	10	(36,691)	3	(13,116)
(Gain)/Loss	12/31/2018	(91,047)	10	(54,787)	4	(14,964)
(Gain)/Loss	12/31/2019	262,666	10	185,895	5	41,376
Assumption	12/31/2019	66,676	10	42,452	5	9,444
Experience	12/31/2020	164,866	10	133,274	6	25,164
Experience	12/31/2021	33,389	10	29,823	7	4,920
Experience	12/31/2022	8,132	10	7,911	8	1,164
Experience	12/31/2023	(107,564)	10	(112,211)	9	(14,904)
Experience	12/31/2024	(70,438)	10	(77,885)	10	(9,480)
<b>Total</b>				<b>\$ 649,094</b>		<b>\$ 219,600</b>

<sup>1</sup> For each type of UAL (layer), this is the original balance as of the date the layer was established.

<sup>2</sup> According to the MERS amortization policy, each type of UAL (layer) is amortized over a specific period (see Appendix on MERS website).

<sup>3</sup> This is the remaining balance as of the valuation date, projected to the beginning of the fiscal year shown above.

The unfunded accrued liability (UAL) as of December 31, 2024 (see Table 6) is projected to the beginning of the fiscal year for which the contributions are being calculated. This allows the 2024 valuation to take into account the expected future contributions that are based on past valuations. Each type of UAL (layer) is amortized over the appropriate period. Please see the Appendix on the MERS website for a detailed description of the amortization policy.

Note: The original balance and original amortization periods prior to 12/31/2018 were received from the prior actuary.

Division 02 - Police/Fire

**Table 10-02: Layered Amortization Schedule**

Type of UAL	Date Established	Original Balance <sup>1</sup>	Original Amortization Period <sup>2</sup>	Amounts for Fiscal Year Beginning 7/1/2026		
				Outstanding UAL Balance <sup>3</sup>	Remaining Amortization Period <sup>2</sup>	Annual Amortization Payment
Initial	12/31/2015	\$ 224,056	9	\$ 85,972	3	\$ 30,744
(Gain)/Loss	12/31/2016	30,752	11	14,077	3	5,040
(Gain)/Loss	12/31/2017	(21,388)	10	(10,194)	3	(3,648)
(Gain)/Loss	12/31/2018	24,068	10	14,485	4	3,960
(Gain)/Loss	12/31/2019	24,798	10	17,551	5	3,912
Assumption	12/31/2019	27,288	10	18,373	5	4,092
Experience	12/31/2020	19,457	10	15,736	6	2,976
Experience	12/31/2021	(12,897)	10	(11,514)	7	(1,896)
Experience	12/31/2022	25,482	10	24,798	8	3,636
Experience	12/31/2023	22,818	10	23,802	9	3,156
Experience	12/31/2024	20,022	10	22,139	10	2,688
<b>Total</b>				<b>\$ 215,225</b>		<b>\$ 54,660</b>

<sup>1</sup> For each type of UAL (layer), this is the original balance as of the date the layer was established.

<sup>2</sup> According to the MERS amortization policy, each type of UAL (layer) is amortized over a specific period (see Appendix on MERS website).

<sup>3</sup> This is the remaining balance as of the valuation date, projected to the beginning of the fiscal year shown above.

The unfunded accrued liability (UAL) as of December 31, 2024 (see Table 6) is projected to the beginning of the fiscal year for which the contributions are being calculated. This allows the 2024 valuation to take into account the expected future contributions that are based on past valuations. Each type of UAL (layer) is amortized over the appropriate period. Please see the Appendix on the MERS website for a detailed description of the amortization policy.

Note: The original balance and original amortization periods prior to 12/31/2018 were received from the prior actuary.



Division 10 - DPW Union

Table 10-10: Layered Amortization Schedule

Type of UAL	Date Established	Original Balance <sup>1</sup>	Original Amortization Period <sup>2</sup>	Amounts for Fiscal Year Beginning 7/1/2026		
				Outstanding UAL Balance <sup>3</sup>	Remaining Amortization Period <sup>2</sup>	Annual Amortization Payment
Initial	12/31/2015	\$ 374,881	10	\$ 180,184	4	\$ 49,224
(Gain)/Loss	12/31/2016	42,592	12	23,799	4	6,504
(Gain)/Loss	12/31/2017	67,040	11	38,721	4	10,572
(Gain)/Loss	12/31/2018	47,947	10	28,840	4	7,884
(Gain)/Loss	12/31/2019	(63,054)	10	(44,624)	5	(9,936)
Assumption	12/31/2019	55,656	10	37,773	5	8,412
Experience	12/31/2020	33,565	10	27,131	6	5,124
Experience	12/31/2021	(39,870)	10	(35,618)	7	(5,868)
Experience	12/31/2022	105,539	10	102,738	8	15,084
Experience	12/31/2023	47,328	10	49,368	9	6,552
Experience	12/31/2024	53,196	10	58,820	10	7,152
<b>Total</b>				<b>\$ 467,132</b>		<b>\$ 100,704</b>

<sup>1</sup> For each type of UAL (layer), this is the original balance as of the date the layer was established.

<sup>2</sup> According to the MERS amortization policy, each type of UAL (layer) is amortized over a specific period (see Appendix on MERS website).

<sup>3</sup> This is the remaining balance as of the valuation date, projected to the beginning of the fiscal year shown above.

The unfunded accrued liability (UAL) as of December 31, 2024 (see Table 6) is projected to the beginning of the fiscal year for which the contributions are being calculated. This allows the 2024 valuation to take into account the expected future contributions that are based on past valuations. Each type of UAL (layer) is amortized over the appropriate period. Please see the Appendix on the MERS website for a detailed description of the amortization policy.

Note: The original balance and original amortization periods prior to 12/31/2018 were received from the prior actuary.



## GASB Statement No. 68 Information

The following information has been prepared to provide some of the information necessary to complete GASB Statement No. 68 disclosures. GASB Statement No. 68 is effective for fiscal years beginning after June 15, 2014. Additional resources, including an Implementation Guide, are available at <http://www.mersofmich.com/>.

Actuarial Valuation Date:		12/31/2024
Measurement Date of the Total Pension Liability (TPL):		12/31/2024
At 12/31/2024, the following employees were covered by the benefit terms:		
Inactive employees or beneficiaries currently receiving benefits:		16
Inactive employees entitled to but not yet receiving benefits (including refunds):		3
Active employees:		<u>1</u>
		20
Total Pension Liability as of 12/31/2023 measurement date:	\$	4,856,960
Total Pension Liability as of 12/31/2024 measurement date:	\$	4,749,213
Service Cost for the year ending on the 12/31/2024 measurement date:	\$	7,823
Change in the Total Pension Liability due to:		
- Benefit changes <sup>1</sup> :	\$	0
- Differences between expected and actual experience <sup>2</sup> :	\$	(50,700)
- Changes in assumptions <sup>2</sup> :	\$	(24,030)
Average expected remaining service lives of all employees (active and inactive):		0

<sup>1</sup> A change in liability due to benefit changes is immediately recognized when calculating pension expense for the year.

<sup>2</sup> Changes in liability due to differences between actual and expected experience, and changes in assumptions, are recognized in pension expense over the average remaining service lives of all employees.

Covered employee payroll (Needed for Required Supplementary Information):	\$	58,162
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Note: Covered employee payroll may differ from the GASB Statement No. 68 definition.

Sensitivity of the Net Pension Liability to changes in the discount rate:

	1% Decrease (6.18%)	Current Discount Rate (7.18%)	1% Increase (8.18%)
Change in Net Pension Liability as of 12/31/2024:	\$ 458,994	\$ 0	\$ (389,256)

Note: The current discount rate shown for GASB Statement No. 68 purposes is higher than the MERS assumed rate of return. This is because for GASB Statement No. 68 purposes, the discount rate must be gross of administrative expenses, whereas for funding purposes it is net of administrative expenses.

## Benefit Provision History

The following benefit provision history is provided by MERS. Any corrections to this history or discrepancies between this information and information displayed elsewhere in the valuation report should be reported to MERS. All provisions are listed by date of adoption.

### 01 - General

7/1/2023	Temporary Modified DROP: 40% benefit, 0% interest, COLA No (07/01/2023 - 11/01/2023)
1/1/2021	Custom Wages
1/1/2021	Other Leave - Service Granted
1/1/2021	Probationary Period 3 Months
1/1/2021	Service Credit Qualification - 80 hours
1/1/2021	Workers Compensation - Service Granted
12/1/2020	Non-Accelerated Amortization
12/1/2016	Service Credit Purchase Estimates - Yes
7/1/2016	Accelerated to 15-year Amortization
5/1/2007	Exclude Temporary Employees requiring less than 12 months
3/1/2006	2.25% Multiplier (Capped at 80% of FAC)
3/1/2006	6 Year Vesting
9/1/2005	DC Adoption Date 09-01-2005
9/1/2001	2.00% Multiplier
9/1/2001	Member Contribution Rate 4.70%
10/1/1995	1.70% Multiplier
10/1/1995	Benefit F55 (With 25 Years of Service)
1/1/1992	E1 2.5% COLA for past retirees (01/01/1992)
1/1/1992	E2 2.5% COLA for future retirees (01/01/1992)
2/15/1991	Temporary 2.50% Multiplier (02/15/1991 - 05/03/1991)
1/1/1991	Flexible E 2% COLA Adopted (01/01/1991)
1/1/1990	Flexible E 2% COLA Adopted (01/01/1990)
1/1/1989	Flexible E 2% COLA Adopted (01/01/1989)
1/1/1988	Flexible E 2% COLA Adopted (01/01/1988)
1/1/1987	Flexible E 2% COLA Adopted (01/01/1987)
7/1/1974	1.20% Multiplier on FAC < \$4,200 and 1.70% Multiplier on FAC > \$4,200
12/1/1970	Covered by Act 88
7/1/1963	1.00% Multiplier on FAC < \$4,200 and 1.50% Multiplier on FAC > \$4,200
7/1/1963	10 Year Vesting
7/1/1963	Benefit FAC-5 (5 Year Final Average Compensation)
7/1/1963	Member Contribution Rate 3.00% Under \$4,200.00 - Then 5.00%
	Fiscal Month - July
	Early Reduced (.5%) at Age 50 with 25 Years or Age 55 with 15 Years
	Normal Retirement Age (DB) - 60

### 02 - Police/Fire

12/1/2020	Non-Accelerated Amortization
12/1/2016	Service Credit Purchase Estimates - Yes
7/1/2016	Accelerated to 15-year Amortization
7/1/2008	2.25% Multiplier (Capped at 80% of FAC)
1/1/2002	2.00% Multiplier
1/1/2002	Benefit F55 (With 25 Years of Service)



**02 - Police/Fire**

1/1/2002	Member Contribution Rate 4.70%
10/1/1995	1.70% Multiplier
1/1/1992	E1 2.5% COLA for past retirees (01/01/1992)
1/1/1992	E2 2.5% COLA for future retirees (01/01/1992)
5/3/1991	1.20% Multiplier on FAC < \$4,200 and 1.70% Multiplier on FAC > \$4,200
2/15/1991	2.50% Multiplier
1/1/1991	Flexible E 2% COLA Adopted (01/01/1991)
1/1/1990	Flexible E 2% COLA Adopted (01/01/1990)
1/1/1989	Flexible E 2% COLA Adopted (01/01/1989)
1/1/1988	Flexible E 2% COLA Adopted (01/01/1988)
1/1/1987	Flexible E 2% COLA Adopted (01/01/1987)
7/1/1974	1.20% Multiplier on FAC < \$4,200 and 1.70% Multiplier on FAC > \$4,200
12/1/1970	Covered by Act 88
7/1/1963	1.00% Multiplier on FAC < \$4,200 and 1.50% Multiplier on FAC > \$4,200
7/1/1963	10 Year Vesting
7/1/1963	Benefit FAC-5 (5 Year Final Average Compensation)
7/1/1963	Member Contribution Rate 3.00% Under \$4,200.00 - Then 5.00%
	Fiscal Month - July
	Early Reduced (.5%) at Age 50 with 25 Years or Age 55 with 15 Years
	Normal Retirement Age (DB) - 60

**10 - DPW Union**

12/1/2020	Non-Accelerated Amortization
12/1/2016	Service Credit Purchase Estimates - Yes
7/1/2016	Accelerated to 15-year Amortization
1/1/2007	E2 2.5% COLA for future retirees (01/01/2006)
1/1/2006	2.00% Multiplier
1/1/2006	Benefit F55 (With 25 Years of Service)
1/1/2006	E1 2.5% COLA for past retirees (01/01/2006)
1/1/2006	Member Contribution Rate 4.70%
9/1/2005	DC Adoption Date 09-01-2005
12/1/1970	Covered by Act 88
7/1/1963	10 Year Vesting
7/1/1963	Benefit FAC-5 (5 Year Final Average Compensation)
	Fiscal Month - July
	Early Reduced (.5%) at Age 50 with 25 Years or Age 55 with 15 Years
	Normal Retirement Age (DB) - 60

**S1 - S1 Assoc. 01**

Fiscal Month - July

**S2 - S2 Assoc. 02**

Fiscal Month - July

**S3 - S10 Assoc. 10**

Fiscal Month - July



## Plan Provisions, Actuarial Assumptions, and Actuarial Funding Method

Details on MERS plan provisions, actuarial assumptions, and actuarial methodology can be found in the Appendix. Some actuarial assumptions are specific to this municipality and its divisions. These are listed below.

### Increase in Final Average Compensation

Division	Increase Assumption
All Divisions	2.00%

### Miscellaneous and Technical Assumptions

Loads – None.

**Amortization Policy for Closed Not Linked Divisions:** The default funding policy for closed not linked divisions, including open divisions with zero active members, is to follow a non-accelerated amortization, where each closed period decreases by one year each year until the period is exhausted.

## Risk Commentary

Determination of the accrued liability, the employer contribution, and the funded ratio requires the use of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the accrued liability, the actuarially determined contribution and the funded ratio that result from the differences between actual experience and the actuarial assumptions.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions due to changing conditions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. The scope of an actuarial valuation does not include an analysis of the potential range of such future measurements.

Examples of risk that may reasonably be anticipated to significantly affect the plan's future financial condition include:

- **Investment Risk** – actual investment returns may differ from the expected returns;
- **Asset/Liability Mismatch** – changes in asset values may not match changes in liabilities, thereby altering the gap between the accrued liability and assets and consequently altering the funded status and contribution requirements;
- **Salary and Payroll Risk** – actual salaries and total payroll may differ from expected, resulting in actual future accrued liability and contributions differing from expected;
- **Longevity Risk** – members may live longer or shorter than expected and receive pensions for a period of time other than assumed; and
- **Other Demographic Risks** – members may terminate, retire or become disabled at times or with benefits other than assumed resulting in actual future accrued liability and contributions differing from expected.

The effects of certain trends in experience can generally be anticipated. For example, if the investment return since the most recent actuarial valuation is less (or more) than the assumed rate, the cost of the plan can be expected to increase (or decrease). Likewise, if longevity is improving (or worsening), increases (or decreases) in cost can be anticipated.

## Plan Maturity Measures

Risks facing a pension plan evolve over time. A young plan with virtually no investments and paying few benefits may experience little investment risk. An older plan with a large number of members in pay status and a significant trust may be much more exposed to investment risk. Generally accepted plan maturity measures include the following:

December 31,	Ratio of:					Net Cash Flow to Market Value of Assets (BOY)
	Market Value of Assets to Total Payroll	Actuarial Accrued Liability to Payroll	Actives to Retirees and Beneficiaries	Market Value of Assets to Benefit Payments		
2018	16.8	30.7	0.2	6.2	-0.8%	
2019	24.5	40.1	0.1	7.3	0.3%	
2020	25.2	40.1	0.1	7.6	-5.2%	
2021	28.2	41.1	0.1	8.5	0.0%	
2022	24.2	39.7	0.1	7.6	-1.1%	
2023	61.7	88.5	0.1	9.0	1.2%	
2024	66.6	83.5	0.1	10.3	4.4%	

### Ratio of Market Value of Assets to Total Payroll

The relationship between assets and payroll is a useful indicator of the potential volatility of contributions. For example, if the market value of assets is 2.0 times the payroll, a return on assets 5% different than assumed would equal 10% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in plan sponsor contributions as a percentage of payroll.

### Ratio of Actuarial Accrued Liability to Payroll

The relationship between actuarial accrued liability and payroll is a useful indicator of the potential volatility of contributions for a fully funded plan. A funding policy that targets a funded ratio of 100% is expected to result in the ratio of assets to payroll and the ratio of liability to payroll converging over time.

### Ratio of Actives to Retirees and Beneficiaries

A young plan with many active members and few retirees will have a high ratio of actives to retirees. A mature open plan may have close to the same number of actives to retirees resulting in a ratio near 1.0. A super-mature or closed plan may have significantly more retirees than actives resulting in a ratio below 1.0.

### Ratio of Market Value of Assets to Benefit Payments

The MERS’ Actuarial Policy requires a total minimum contribution equal to the excess (if any) of three times the expected annual benefit payments over the projected market value of assets as of the participating municipality or court’s Fiscal Year for which the contribution applies. The ratio of market value of assets to benefit payments as of the valuation date provides an indication of whether the division is at risk for triggering the minimum contribution rule in the near term. If the division triggers this minimum contribution rule, the required employer contributions could increase dramatically relative to previous valuations.

### Ratio of Net Cash Flow to Market Value of Assets

A positive net cash flow means contributions exceed benefits and expenses. A negative cash flow means existing funds are being used to make payments. A certain amount of negative net cash flow is generally expected to occur when benefits are prefunded through a qualified trust. Large negative net cash flows as a percent of assets may indicate a super-mature plan or a need for additional contributions.



## State Reporting

The following information has been prepared to provide some of the information necessary to complete the Public Act 202 pension reporting requirements for the State of Michigan’s Local Government Retirement System Annual Report (Form No. 5572). Additional resources are available at [www.mersofmich.com](http://www.mersofmich.com) and on the State [website](#).

Form 5572		
Line Reference	Description	Result
<b>10 Membership as of December 31, 2024</b>		
11	Indicate number of active members	1
12	Indicate number of inactive members (excluding pending refunds)	3
13	Indicate number of retirees and beneficiaries	16
<b>14 Investment Performance for Calendar Year Ending December 31, 2024<sup>1</sup></b>		
15	Enter actual rate of return - prior 1-year period	7.72%
16	Enter actual rate of return - prior 5-year period	6.91%
17	Enter actual rate of return - prior 10-year period	6.62%
<b>18 Actuarial Assumptions</b>		
19	Actuarial assumed rate of investment return <sup>2</sup>	6.93%
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Level Percent
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any <sup>3</sup>	10
22	Is each division within the system closed to new employees? <sup>4</sup>	Yes
<b>23 Uniform Assumptions</b>		
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	\$4,005,786
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions <sup>5</sup>	\$4,856,787
27	Actuarially Determined Contribution (ADC) using uniform assumptions, Fiscal Year Ending June 30, 2025	\$198,480

- <sup>1</sup> The Municipal Employees’ Retirement System’s investment performance has been provided to GRS from MERS Investment Staff and is included here for reporting purposes. The investment performance figures reported are net of investment expenses on a rolling calendar year basis for the previous 1-, 5-, and 10-year periods as required under PA 530.
- <sup>2</sup> Net of administrative and investment expenses.
- <sup>3</sup> Populated with the longest amortization period remaining in the amortization schedule, across all divisions in the plan. This is when each division and the plan in total is expected to reach 100% funded if all assumptions are met.
- <sup>4</sup> If all divisions within the employer are closed, “yes.” If at least one division is open (including shadow divisions), “no.”
- <sup>5</sup> Line 25 actuarial accrued liability is determined under PA 202 uniform assumptions which may differ from the valuation assumptions. In accordance with the March 4, 2025 memo on the selection of Uniform Assumptions, “[f]or retirement systems that utilize an investment rate of return that is less than 7.00% for funding purposes, the local government should use the lower investment rate of return for the uniform assumption as well.” In particular, the assumed rate of return for PA 202 purposes is 6.93%.



2026-2027 Sidewalk Millage Project - Zone 5 & 6

2026-2027 Sidewalk Millage Project - Zone 5 & 6				Remove and Replace Existing Based on Est 11,836sq ft	Cost Estimate if all same	Excavate & Install New Based on Unknown	Cost Estimate if all same	Add'l Fee %	Days to Complete	References	Signed
Company Name and Address	Bid Bond or Cert Check	Contractor Bid Proposal Form	W-9 Form	1) 4" Thick Concrete 2) 6" Thick Concrete 3) 8" Thick Concrete 4) 6" Thick ADA Ped Ramps		1) 4" Thick Concrete 2) 6" Thick Concrete 3) 8" Thick Concrete 4) 6" Thick ADA Ped Ramps		Subcontractor Bidder	Number	Y/N	Y/N
<b>The Isabella Corporation</b> 2201 Commerce Drive Mt. Pleasant, MI 48858	Y Bond	Y	N	10.45 11.95 13.45 25.00	123,686.20 141,440.20 159,194.20 295,900.00	10.45 11.95 13.45 25.00	- - - -	0% - 10%	60	Y	Y
<b>Robin Harsh Excavating</b> 9395 S. Clare Ave. Clare, MI 48617	Y Bond	Y	Y	11.25 12.25 13.25 12.75	133,155.00 144,991.00 156,827.00 150,909.00	11.25 12.25 13.25 12.75	- - - -	10% - 15%	Per Schedule	N	Y
<b>Seifert Concrete</b> 7160 E. Washington Rd. Ithaca, MI 48847	Y Check	Y	Y	7.75 8.75 9.75 8.75	91,729.00 103,565.00 115,401.00 103,565.00	7.50 8.50 9.50 8.50	- - - -	0% - 0%	45	Y	Y

Sidewalk R&R - Low Bid 4"	7.75/sq ft	\$ 91,729.00	Sidewalk E&I - Low Bid 4"	7.50/sq ft	\$ -	Estimated Millage Collection
Sidewalk R&R - High Bid 4"	11.25/sq ft	\$ 133,155.00	Sidewalk E&I - High Bid 4"	11.25/sq ft	\$ -	
Sidewalk R&R - Low Bid 6"	8.75/sq ft	\$ 103,565.00	Sidewalk E&I - Low Bid 6"	8.50/sq ft	\$ -	Estimated Millage Collection
Sidewalk R&R - High Bid 6"	12.25/sq ft	\$ 144,991.00	Sidewalk E&I - High Bid 6"	12.25/sq ft	\$ -	
Sidewalk R&R - Low Bid 8"	9.75/sq ft	\$ 115,401.00	Sidewalk E&I - Low Bid 8"	9.50/sq ft	\$ -	Estimated Millage Collection
Sidewalk R&R - High Bid 8"	13.45/sq ft	\$ 159,194.20	Sidewalk E&I - High Bid 8"	13.45/sq ft	\$ -	