

## Projected Budget Report - 2018



<b>Local Unit Name:</b>	City of Ithaca
<b>Local Unit Code:</b>	29-2020
<b>Current Fiscal Year End Date:</b>	6/30/2019
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,065,407	2 %	\$ 1,086,715	CPI% increase less MTT and State VA Exemption loss  Projected increase based on Constitutional  projected SOM liquor license fee increase Increase to Lessees and more use of facility Stabilizing economy and interest rates rising Local Grants for local projects  Current Year has transfer for City Hall repairs and upgrades
Other Taxes	\$ 3,150	- %	\$ 3,150	
State Revenue Sharing	\$ 364,361	2 %	\$ 371,648	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 2,100	- %	\$ 2,100	
Licenses & Permits	\$ 12,500	1 %	\$ 12,625	
Rents	\$ 63,720	2 %	\$ 64,994	
Interest Income	\$ 10,000	1 %	\$ 10,100	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 55,110	-	\$ 55,110	
Interfund Transfers (In)	\$ 162,320	(92) %	\$ 12,336	
<b>Total Revenues</b>	<b>\$ 1,738,668</b>		<b>\$ 1,618,779</b>	
EXPENDITURES				
General Government	\$ 682,930	(20) %	\$ 546,344	Employee costs, Inc to min wage, 18-19 add'l Pension UAL payment Contract/agreement with County COLA 18-19 had Alley repairs COLA and material costs Reduction to Drain at Large  Park Equipment and repairs Major reno complete, other building maintenance  Cemetery Fund a department of General Fund & no SAW grant match
Police and Fire	\$ 418,956	2 %	\$ 427,335	
Other Public Safety	\$ 46,133	2 %	\$ 47,056	
Roads	\$ 141,985	(60) %	\$ 56,794	
Other Public Works	\$ 147,385	5 %	\$ 154,754	
Health and Welfare	\$ 36,600	(50) %	\$ 18,300	
Community & Economic Development	\$ 22,192	-	\$ 22,192	
Recreation & Culture	\$ 127,213	15 %	\$ 146,295	
Capital Outlay	\$ 150,000	(60) %	\$ 60,000	
Debt Service	\$ -	-	\$ -	
Other Expenditures	\$ -	-	\$ -	
Interfund Transfers (Out)	\$ 201,455	(15) %	\$ 171,237	
<b>Total Expenditures</b>	<b>\$ 1,974,849</b>		<b>\$ 1,650,307</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (236,181)</b>		<b>\$ (31,528)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 972,601</b>		<b>\$ 736,420</b>	
<b>Ending Fund Balance</b>	<b>\$ 736,420</b>		<b>\$ 704,892</b>	

Commentary: The City continues to budget conservatively, utilizing all resources to the maximum capacity. Administration actively writes for grants and works with neighboring communities and agencies in continued consolidation efforts.